American Iron and Steel Institute

News Release

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CONTACT Lisa Harrison
202.452.7115/lharrison@steel.org

STEEL IMPORTS UP 11.2% IN MAY VS. APRIL

Finished Import Market Share YTD at 16%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,117,000 net tons (NT) of steel in May 2026, including 1,554,000 NT of finished steel (up 11.2% each, respectively, vs. April 2026). Total and finished steel imports are down 26.3% and 26.8%, respectively, year-to-date vs. 2025. Over the 12-month period June 2025 to May 2026, total and finished steel imports are down 21.6% and 25.2%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 17% in May and is estimated at 16% over the first five months of 2026.

Key steel products with a significant import increase in May compared to April are hot rolled sheets (up 128%), plates in coils (up 78%), oil country goods (up 45%), hot rolled bars (up 29%) and reinforcing bars (up 21%). Products with a significant increase in imports over the 12-month period June 2025 to May 2026 compared to the previous 12-month period include heavy structural shapes (up 21%).

Steel Mill Product	May 2026 Prelim.	Apr. 2026 Final	% var May vs. Apr.	YTD 2026 (5 mo.)	YTD 2025 (5 mo.)	% var '26 vs. '25	Jun. 2025 to May 2026	Jun. 2024 to May 2025	% var.
Blooms, Billets and Slabs	561,594	505,075	**11.2%**	2,422,634	3,224,751	**-24.9%**	5,769,410	6,381,059	**-9.6%**
Oil Country Goods	116,508	80,494	**44.7%**	535,881	948,141	**-43.5%**	1,434,673	1,763,318	**-18.6%**
Sheets & Strip Galv. Hot Dipped	99,297	93,113	**6.6%**	464,990	831,741	**-44.1%**	1,372,938	2,526,490	**-45.7%**
Wire Rods	137,130	115,337	**18.9%**	522,323	577,910	**-9.6%**	1,212,163	1,168,203	**3.8%**
Sheets Cold Rolled	95,569	115,824	**-17.5%**	486,791	752,239	**-35.3%**	1,145,715	1,843,202	**-37.8%**
Tin Plate	85,547	102,450	**-16.5%**	354,791	617,647	**-42.6%**	1,071,987	1,331,895	**-19.5%**
Structural Shapes Heavy	136,920	129,203	**6.0%**	540,225	355,778	**51.8%**	1,000,718	829,860	**20.6%**
Bars - Reinforcing	138,374	114,101	**21.3%**	558,029	470,114	**18.7%**	984,166	959,063	**2.6%**
Line Pipe	75,206	91,575	**-17.9%**	359,355	637,710	**-43.6%**	982,934	1,247,478	**-21.2%**
Sheets Hot Rolled	90,387	39,569	**128.4%**	347,670	699,560	**-50.3%**	920,323	1,865,158	**-50.7%**
Standard Pipe	59,183	57,991	**2.1%**	307,835	348,474	**-11.7%**	756,114	878,850	**-14.0%**
Plates in Coils	73,757	41,352	**78.4%**	288,942	520,338	**-44.5%**	736,546	1,175,957	**-37.4%**
Sheets & Strip All Other Met. Ctd.	69,279	71,904	**-3.6%**	291,398	435,623	**-33.1%**	641,098	1,192,372	**-46.2%**
Bars - Hot Rolled	64,459	50,045	**28.8%**	221,612	285,175	**-22.3%**	556,537	799,827	**-30.4%**
Wire Drawn	43,857	41,907	**4.7%**	207,106	265,454	**-22.0%**	546,138	634,795	**-14.0%**
Mechanical Tubing	43,054	46,642	**-7.7%**	216,365	254,189	**-14.9%**	499,174	599,371	**-16.7%**
Plates Cut Lengths	26,096	51,357	**-49.2%**	187,867	230,000	**-18.3%**	478,835	571,624	**-16.2%**
All Other	200,840	155,849	**28.9%**	805,390	918,772	**-12.3%**	1,877,470	2,287,242	**-17.9%**
TOTAL	**2,117,058**	**1,903,786**	**11.2%**	**9,119,204**	**12,373,616**	**-26.3%**	**21,986,938**	**28,055,764**	**-21.6%**
SUBTOTAL **Finished Imports**	**1,554,128**	**1,397,574**	**11.2%**	**6,691,671**	**9,144,682**	**-26.8%**	**16,211,514**	**21,661,811**	**-25.2%**

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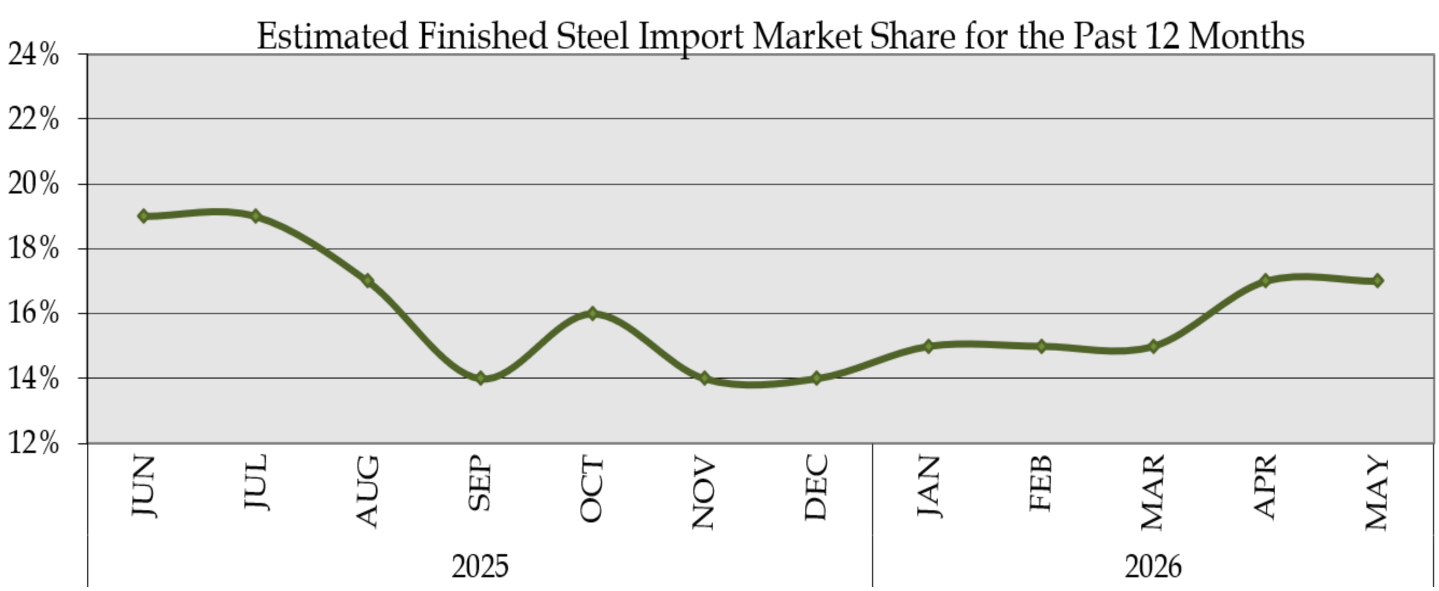
In May, the largest suppliers were South Korea (399,000 NT, up 37% vs. April), Brazil (331,000 NT, up 54%), Canada (281,000 NT, up 5%), Mexico (185,000 NT, down 1%) and Japan (142,000 NT, up 91%). Over the 12-month period June 2025 to May 2026, the largest suppliers were Canada (3,340,000 NT, down 45% compared to the previous 12-months), Brazil (3,227,000 NT, down 28%), South Korea (2,964,000 NT, up 7%), Mexico (2,152,000 NT, down 36%) and Japan (1,083,000 NT, down 5%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	May 2026 Prelim.	Apr. 2026 Final	% var May vs. Apr.	YTD 2026 (5 mo.)	YTD 2025 (5 mo.)	% var 2026 vs. '25	Jun. 2025 to May 2026	Jun. 2024 to May 2025	% var.
Canada	281	268	**5.0%**	1,278	2,462	**-48.1%**	3,340	6,097	**-45.2%**
Brazil	331	215	**53.6%**	1,261	2,160	**-41.6%**	3,227	4,454	**-27.6%**
South Korea	399	291	**37.1%**	1,573	1,270	**23.9%**	2,964	2,772	**6.9%**
Mexico	185	187	**-1.1%**	922	1,594	**-42.1%**	2,152	3,368	**-36.1%**
Japan	142	74	**90.6%**	477	469	**1.6%**	1,083	1,145	**-5.4%**
Vietnam	81	137	**-41.3%**	532	332	**60.2%**	1,069	1,151	**-7.1%**
Taiwan	94	100	**-6.5%**	384	494	**-22.3%**	983	1,070	**-8.1%**
Germany	79	75	**5.3%**	295	528	**-44.0%**	896	1,219	**-26.5%**
India	59	47	**26.5%**	254	217	**17.2%**	590	382	**54.4%**
Turkey	58	25	**132.8%**	268	238	**12.6%**	577	430	**34.2%**
Netherlands	36	36	**-1.6%**	140	240	**-41.8%**	426	616	**-30.9%**
China	66	49	**35.1%**	190	224	**-15.3%**	408	552	**-26.2%**
United Arab Emir:	2	15	**-88.1%**	121	152	**-20.4%**	394	416	**-5.4%**
Argentina	31	30	**4.7%**	122	15	**701.9%**	334	45	**649.5%**
Romania	3	43	**N/A**	137	218	**N/A**	325	477	**-31.8%**
All Other	271	310	**-12.7%**	1,166	1,760	**-33.7%**	3,220	3,861	**-16.6%**
Total	2,117	1,904	**11.2%**	9,119	12,374	**-26.3%**	21,987	28,056	**-21.6%**
memo EU-27	230	320	**-28.1%**	1,178	1,883	**-37.4%**	3,174	4,401	**-27.9%**



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. May '26 - Mar. '26	Final 3 Mos. Rolling Avg. Feb. '26 - Dec. '25	Current 3 Months vs. 3 Months Prior % Change
Structural Shapes Heavy	122	88	**38.9%**
Wire Rods	119	81	**47.7%**
Bars - Reinforcing	110	97	**13.6%**
Oil Country Goods	101	106	**-4.8%**
Sheets Cold Rolled	98	86	**14.6%**
Sheets & Strip Galv. Hot Dipped	93	97	**-4.1%**
Line Pipe	79	68	**16.2%**
Tin Plate	78	70	**11.6%**
Sheets Hot Rolled	75	58	**28.8%**
Plates in Coils	66	50	**32.6%**
Standard Pipe	63	58	**8.6%**
Sheets & Strip All Other Met. Ctd.	62	47	**34.1%**
Bars - Hot Rolled	51	40	**26.5%**
Plates Cut Lengths	46	29	**60.1%**
Mechanical Tubing	45	41	**9.4%**
Wire Drawn	44	39	**13.0%**
All Other	167	145	**15.3%**
TOTAL Finished Imports	**1,419**	**1,198**	**18.5%**

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. May '26 - Mar. '26	Final 3 Mos. Rolling Avg. Feb. '26 - Dec. '25	Current 3 Months vs. 3 Months Prior % Change
South Korea	327	252	**29.5%**
Canada	236	217	**8.7%**
Taiwan	92	49	**89.1%**
Mexico	80	70	**13.9%**
Japan	79	62	**28.4%**
Vietnam	76	65	**16.8%**
Germany	60	56	**7.2%**
India	57	42	**35.1%**
Turkey	47	66	**-28.7%**
Brazil	46	21	**120.4%**
China	46	35	**30.3%**
Netherlands	30	22	**35.6%**
United Kingdom	26	19	**39.1%**
Spain	22	21	**6.7%**
United Arab Emirates	22	34	**-34.4%**
All Other	172	167	**3.0%**
TOTAL Finished Imports	**1,419**	**1,198**	**18.5%**

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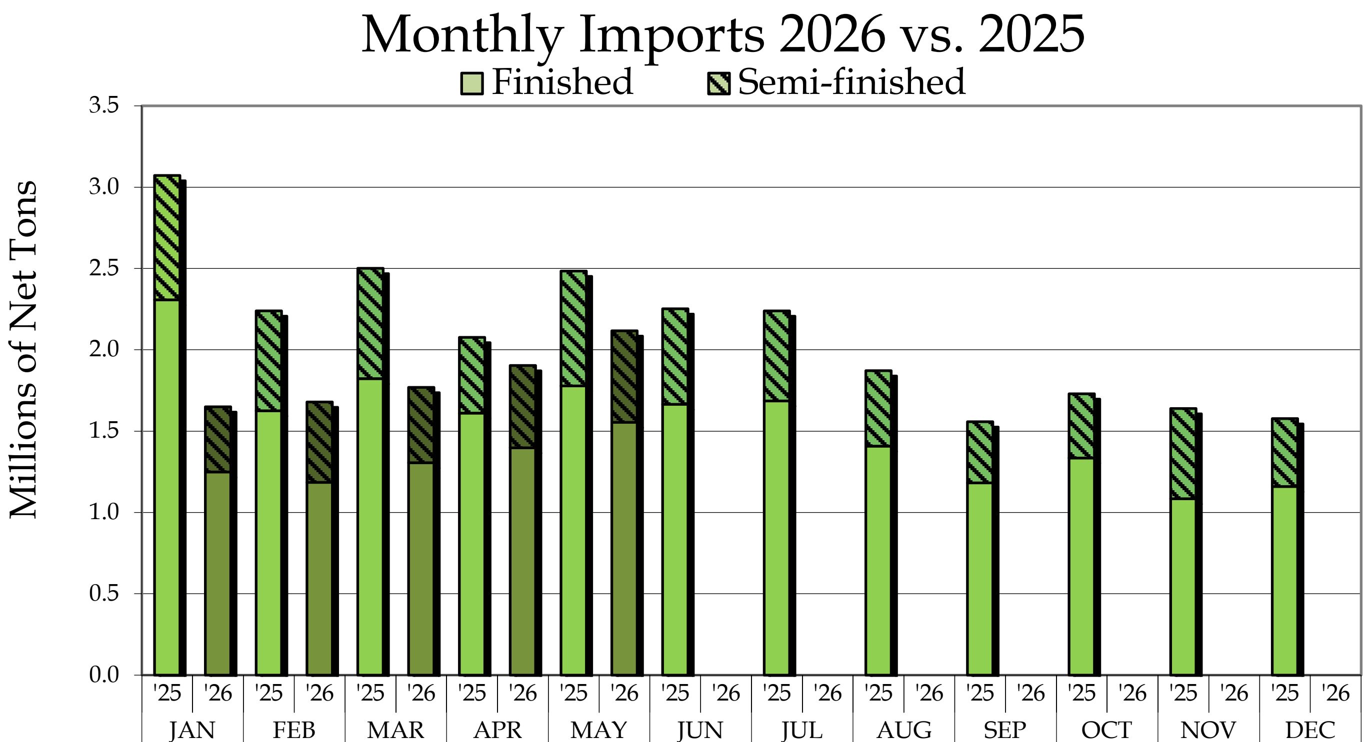
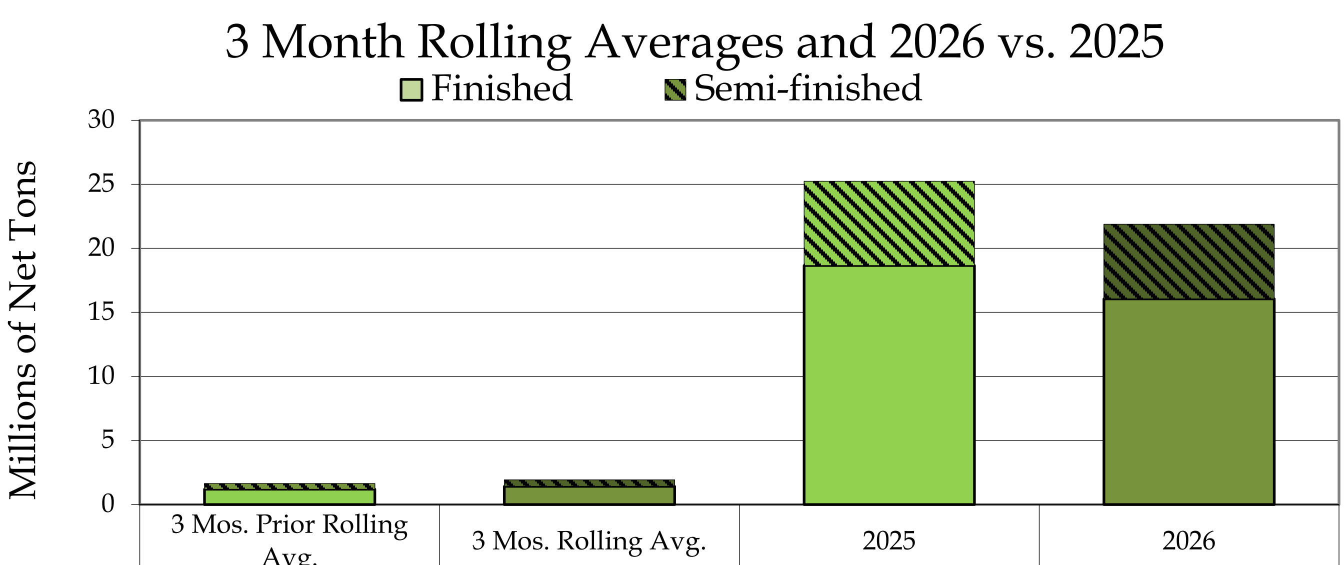


	JAN '25	JAN '26	FEB '25	FEB '26	MAR '25	MAR '26	APR '25	APR '26	MAY '25	MAY '26	JUN '25	JUN '26	JUL '25	JUL '26	AUG '25	AUG '26	SEP '25	SEP '26	OCT '25	OCT '26	NOV '25	NOV '26	DEC '25	DEC '26
Semi-finished	0.8	0.4	0.6	0.5	0.7	0.5	0.5	0.5	0.7	0.6	0.6	-	0.6	-	0.5	-	0.4	-	0.4	-	0.6	-	0.4	-
Finished	2.3	1.2	1.6	1.2	1.8	1.3	1.6	1.4	1.8	1.6	1.7	-	1.7	-	1.4	-	1.2	-	1.3	-	1.1	-	1.2	-

% change finished import May 2026 vs. May 2025 -12.6%



	3 Mos. Prior Rolling Avg.	3 Mos. Rolling Avg.	2025	2026
Semi-finished	0.438	0.511	6.577	5.826
Finished	1.198	1.419	18.665	16.060

% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +16.8%
% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos Prior = +18.5%
% change semi-finished imports 2026 vs. 2025 = -11.4%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers, steel pipe and tube manufacturers and steel processors and fabricators, reflecting the production and distribution of both carbon and stainless steels. These steels are critical to America's national and economic security, including roads and bridges, buildings, the electrical grid, cars and trucks and all clean energy technologies. AISI also represents associate members who are suppliers to or customers of the steel industry.

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