



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 2.5% in 2024
Finished Import Market Share at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,123,000 net tons (NT) of steel in December 2024, including 1,820,000 net tons (NT) of finished steel (up 2.7% and 14.3%, respectively, vs. November 2024). Full year 2024 total and finished steel imports were 28,858,000 and 22,500,000 net tons (NT), up 2.5% and 3.7%, respectively, vs. 2023. Finished steel import market share was an estimated 21% in December and is estimated at 23% for full year 2024.

Key steel products with a significant import increase in December compared to November are hot rolled sheets (up 67%), tin plate (up 61%), plates in coils (up 48%), wire rods (42%) and standard pipe (up 41%). Products with a significant increase in imports for the full year of 2024 vs. 2023 include sheets and strip all other metallic coated (up 52%), sheets and strip hot dipped galvanized (up 36%), tin plate (up 32%), cold rolled sheets (up 26%) and wire rods (up 19%).

Steel Mill Product	December 2024 Preliminary	November 2024 Final	% var December vs. November	Full Year 2024	Full Year 2023	% var 2024 vs. 2023
Blooms, Billets and Slabs	303,195	474,595	-36.1%	6,338,347	6,443,089	-1.6%
Sheets & Strip Galv. Hot Dipped	180,678	209,137	-13.6%	2,993,783	2,210,183	35.5%
Sheets Hot Rolled	223,086	133,342	67.3%	2,093,098	2,086,245	0.3%
Sheets Cold Rolled	156,531	142,458	9.9%	1,947,835	1,547,073	25.9%
Oil Country Goods	119,096	108,160	10.1%	1,640,186	2,441,708	-32.8%
Sheets & Strip All Other Met. Ctd.	90,369	108,809	-16.9%	1,379,963	908,835	51.8%
Plates in Coils	114,040	77,269	47.6%	1,189,573	1,413,863	-15.9%
Wire Rods	91,657	64,753	41.5%	1,119,352	939,386	19.2%
Tin Plate	126,909	78,623	61.4%	1,073,525	812,718	32.1%
Line Pipe	81,196	91,467	-11.2%	1,064,018	1,132,883	-6.1%
Bars - Reinforcing	62,879	72,866	-13.7%	1,009,311	1,408,433	-28.3%
Bars - Hot Rolled	79,158	60,641	30.5%	937,930	922,535	1.7%
Standard Pipe	101,980	72,142	41.4%	878,157	833,415	5.4%
Structural Shapes Heavy	36,767	55,466	-33.7%	819,462	753,458	8.8%
Plates Cut Lengths	36,556	53,197	-31.3%	691,735	729,934	-5.2%
Wire Drawn	54,296	49,272	10.2%	657,441	664,616	-1.1%
Mechanical Tubing	52,380	46,004	13.9%	597,800	676,162	-11.6%
All Other	212,574	169,252	25.6%	2,426,960	2,242,032	8.2%
TOTAL	2,123,347	2,067,454	2.7%	28,858,476	28,166,568	2.5%
SUBTOTAL Finished Imports	1,819,618	1,592,013	14.3%	22,499,914	21,701,825	3.7%

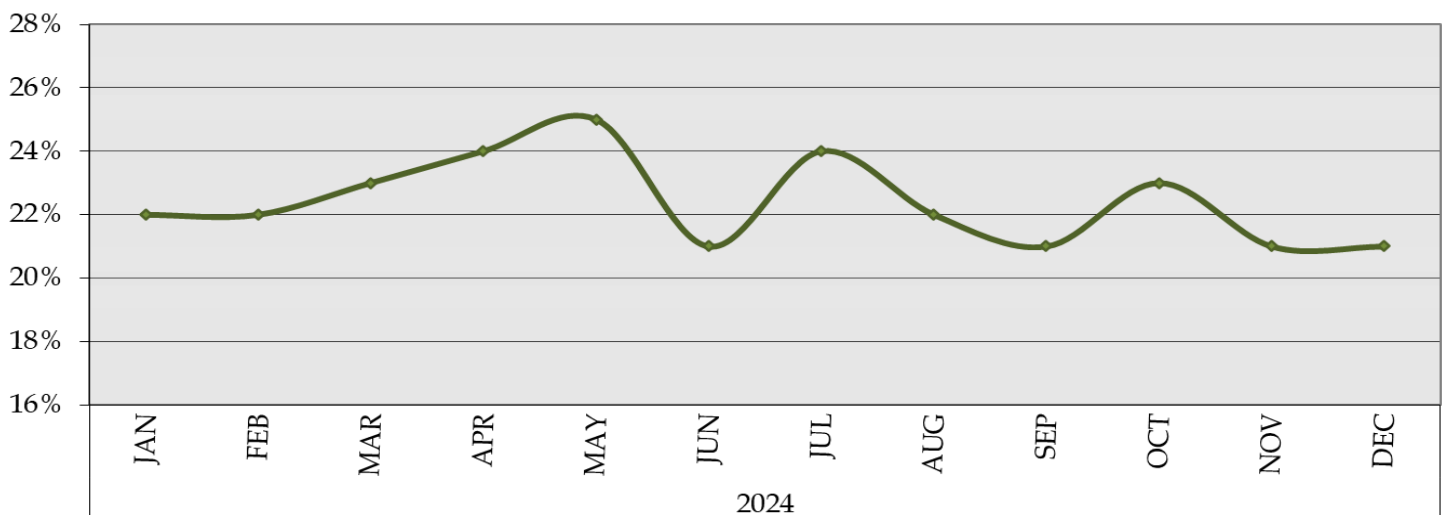
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In December, the largest suppliers were Canada (521,000 NT, up 10% from November), Mexico (327,000 NT, up 16%), South Korea (208,000 NT, up 17%), Brazil (114,000 NT, down 63%), and Vietnam (109,000 NT, down 9%). For full year 2024 the largest suppliers were Canada (6,557,000 NT, down 5% vs. 2023), Brazil (4,498,000 NT, up 14%), Mexico (3,517,000 NT, down 16%), South Korea (2,809,000 NT, up 7%) and Vietnam (1,363,000 NT, up 143%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	December 2024 Preliminary	November 2024 Final	% var December vs. November	Full Year 2024	Full Year 2023	% var 2024 vs. 2023
Canada	521	475	9.6%	6,557	6,885	-4.8%
Brazil	114	306	-62.7%	4,498	3,942	14.1%
Mexico	327	281	16.3%	3,517	4,184	-15.9%
South Korea	208	179	16.7%	2,809	2,637	6.5%
Vietnam	109	120	-9.0%	1,363	560	143.4%
Japan	75	77	-2.3%	1,180	1,189	-0.7%
Germany	96	74	30.9%	1,074	1,042	3.1%
Taiwan	92	86	6.3%	1,011	579	74.6%
Netherlands	60	56	5.8%	614	508	20.9%
China	63	33	90.1%	508	598	-15.0%
Romania	98	1	7363.0%	478	375	27.3%
Turkey	17	11	46.6%	430	312	38.0%
United Arab Emir:	26	70	-62.9%	404	302	33.6%
Italy	22	23	-3.0%	336	440	-23.5%
Spain	19	19	-0.8%	289	290	-0.2%
All Other	276	256	7.7%	3,789	4,325	-12.4%
Total	2,123	2,067	2.7%	28,858	28,167	2.5%
memo EU-27	412	299	37.7%	4,276	4,002	6.8%

Estimated Finished Steel Import Market Share for the Past 12 Months

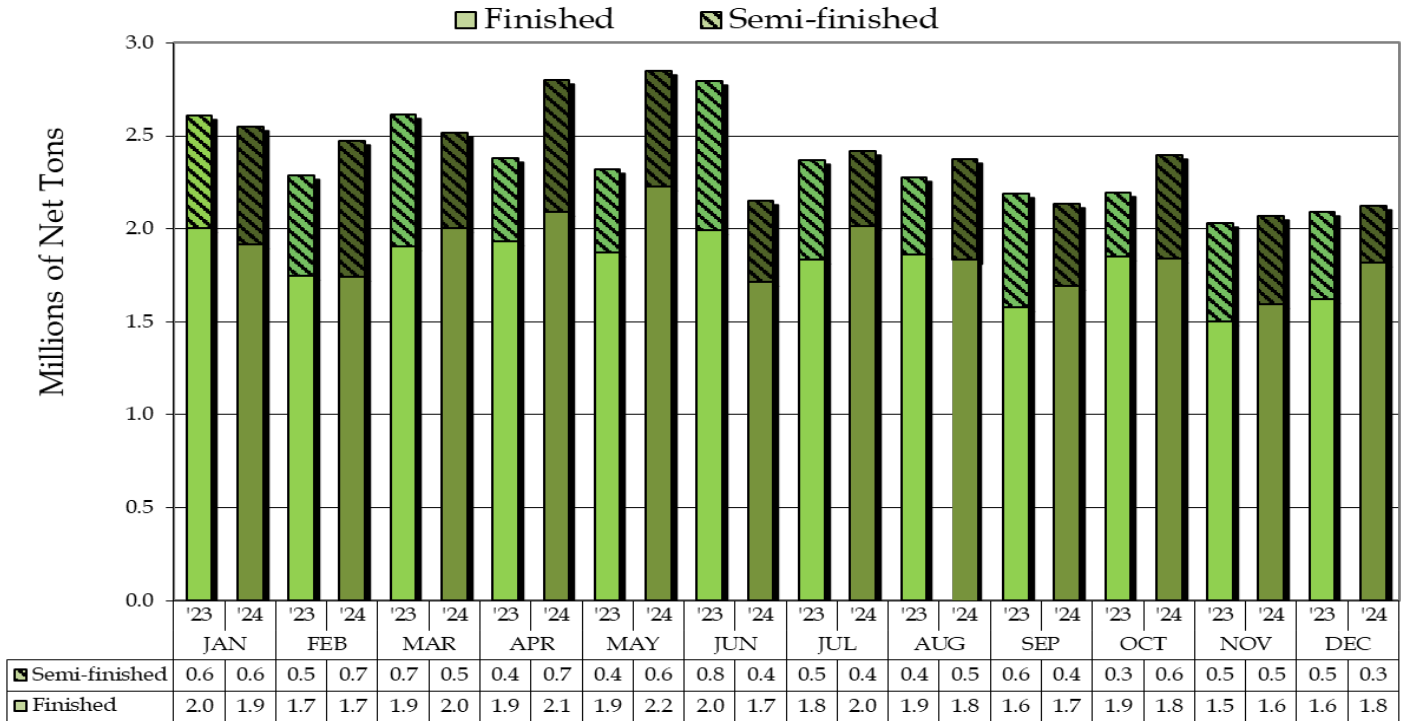


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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Dec. '24 - Oct. '24	Final 3 Mos. Rolling Avg. Sep. '24 - Jul. '24	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	211	267	-21.0%
Sheets Hot Rolled	185	146	26.2%
Sheets Cold Rolled	153	169	-9.1%
Tin Plate	104	115	-9.7%
Oil Country Goods	101	124	-19.1%
Plates in Coils	100	91	9.9%
Sheets & Strip All Other Met. Ctd.	94	115	-18.7%
Line Pipe	83	88	-6.4%
Wire Rods	82	93	-11.4%
Standard Pipe	81	68	18.6%
Bars - Reinforcing	77	66	17.0%
Bars - Hot Rolled	72	75	-4.5%
Structural Shapes Heavy	59	79	-25.1%
Wire Drawn	53	53	-1.1%
Structural Pipe & Tubing	51	39	29.7%
Mechanical Tubing	50	49	3.5%
All Other	197	211	-6.7%
TOTAL Finished Imports	1,751	1,849	-5.3%

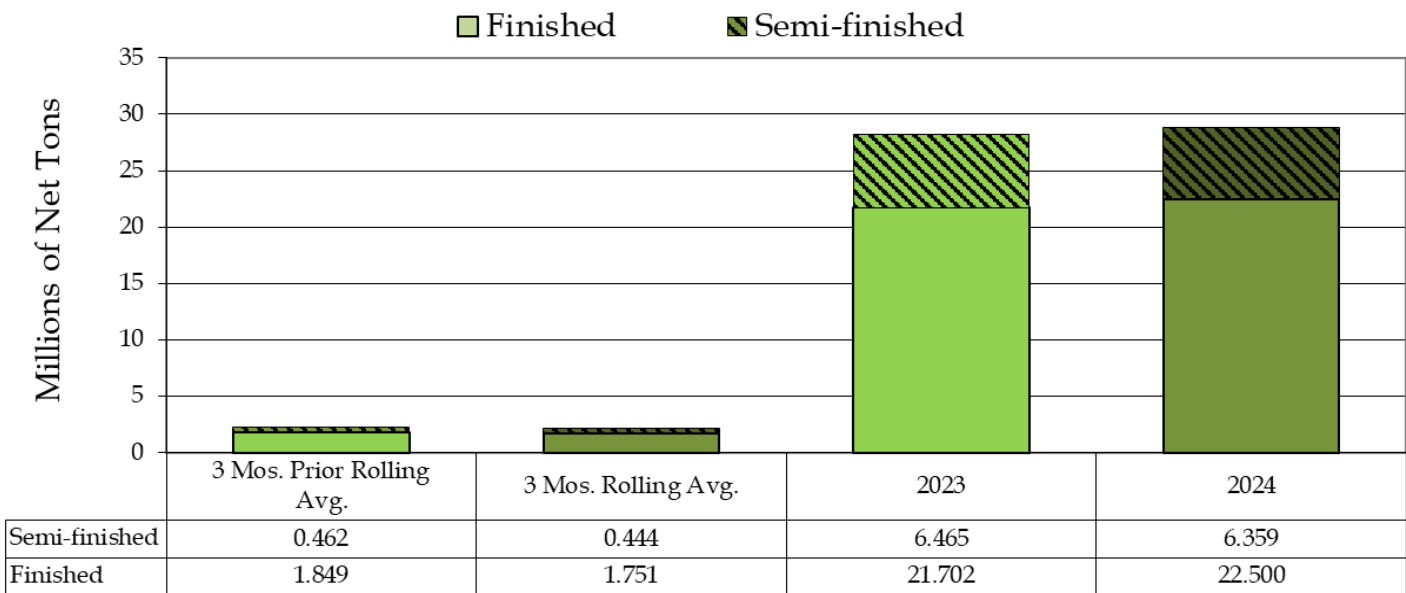
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Dec. '24 - Oct. '24	Final 3 Mos. Rolling Avg. Sep. '24 - Jul. '24	Current 3 Months vs. 3 Months Prior % Change
Canada	488	483	0.9%
Mexico	188	159	18.1%
South Korea	183	248	-26.1%
Vietnam	110	120	-8.4%
Germany	103	105	-1.9%
Japan	90	95	-4.4%
Taiwan	75	89	-15.5%
Netherlands	64	48	33.4%
China	43	49	-12.1%
United Arab Emirates	42	28	49.4%
Brazil	42	56	-26.2%
Spain	27	27	0.0%
India	25	24	0.8%
Italy	22	16	35.8%
Sweden	20	21	-7.7%
All Other	229	279	-17.8%
TOTAL Finished Imports	1,751	1,849	-5.3%

Monthly Imports 2024 vs. 2023



% change finished imports December 2024 vs. December 2023 +12.2%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -3.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -5.3%

% change semi-finished imports 2024 vs. 2023 = -1.6%

% change finished imports 2024 vs. 2023 = +3.7%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on Facebook, LinkedIn, Twitter (@AISISSteel) or Instagram.

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