



**FOR IMMEDIATE RELEASE
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**STEEL IMPORTS DOWN 13.7% IN NOVEMBER VS. OCTOBER
Finished Import Market Share YTD at 23%**

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,067,000 net tons (NT) of steel in November 2024, including 1,593,000 net tons (NT) of finished steel (down 13.7% and 13.5%, respectively, vs. October 2024). Total and finished steel imports are up 2.5% and 3.0%, respectively, year-to-date vs. 2023. Over the 12-month period December 2023 to November 2024, total and finished steel imports are up 1.9% and 1.6%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in November and is estimated at 23% over the first eleven months of 2024.

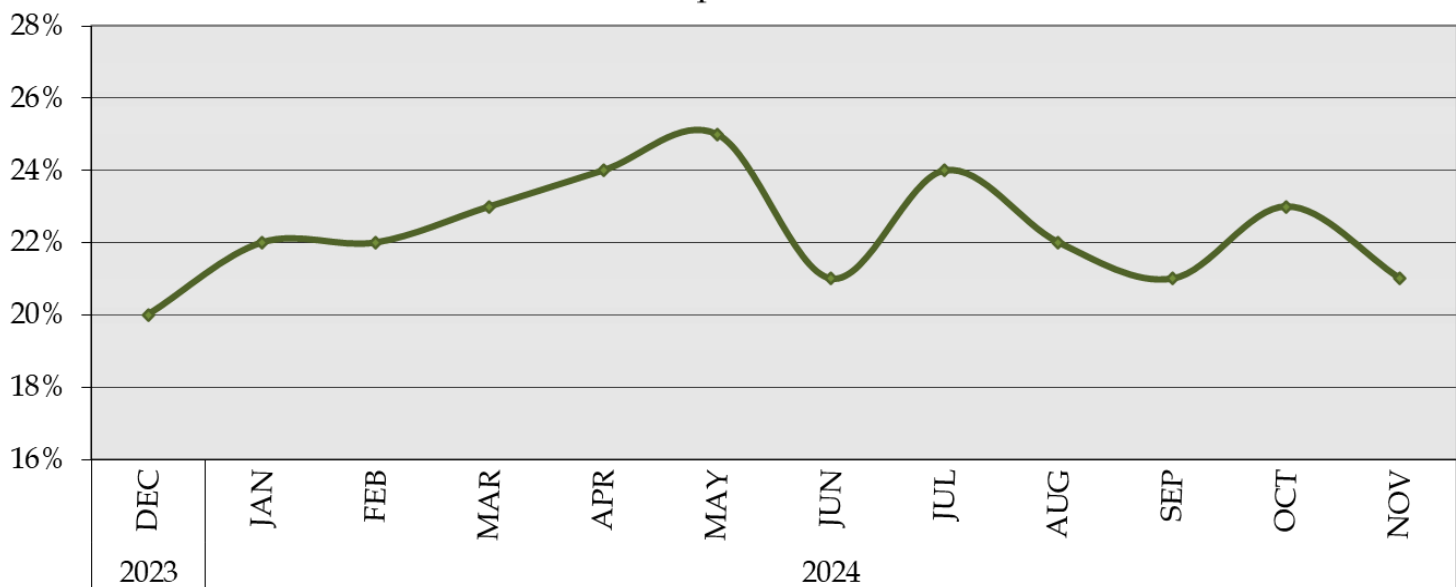
Key steel products with a significant import increase in November compared to October are oil country goods (up 45%), sheet and strip all other metallic coated (up 33%) and line pipe (up 22%). Products with a significant increase in imports over the 12-month period December 2023 to November 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 46%), sheets and strip hot dipped galvanized (up 36%), cold rolled sheets (up 24%), tin plate (up 23%) and wire rods (up 19%).

Steel Mill Product	Nov. 2024 Prelim.	Oct. 2024 Final	% var Nov. vs. Oct.	YTD 2024 (11 mo.)	YTD 2023 (11 mo.)	% var '24 vs. '23	Dec. 2023 to Nov. 2024	Dec. 2022 to Nov. 2023	% var.
Blooms, Billets and Slabs	472,942	552,405	-14.4%	6,033,499	5,974,013	1.0%	6,502,576	6,312,901	3.0%
Sheets & Strip Galv. Hot Dipped	209,137	241,903	-13.5%	2,813,105	2,017,695	39.4%	3,005,593	2,209,651	36.0%
Sheets Hot Rolled	133,342	197,370	-32.4%	1,870,012	1,884,405	-0.8%	2,071,852	2,030,542	2.0%
Sheets Cold Rolled	142,413	160,966	-11.5%	1,791,259	1,412,465	26.8%	1,925,867	1,557,843	23.6%
Oil Country Goods	108,148	74,713	44.7%	1,521,077	2,319,897	-34.4%	1,642,888	2,648,859	-38.0%
Sheets & Strip All Other Met. Ctd.	108,809	81,622	33.3%	1,289,594	862,210	49.6%	1,336,220	917,095	45.7%
Plates in Coils	77,269	108,869	-29.0%	1,075,533	1,282,110	-16.1%	1,207,286	1,419,353	-14.9%
Wire Rods	64,753	89,936	-28.0%	1,027,695	861,020	19.4%	1,106,061	929,837	19.0%
Line Pipe	91,467	75,036	21.9%	982,822	1,033,569	-4.9%	1,082,136	1,170,705	-7.6%
Tin Plate	78,623	105,529	-25.5%	946,616	758,986	24.7%	1,000,348	813,863	22.9%
Bars - Reinforcing	72,866	96,750	-24.7%	946,432	1,356,962	-30.3%	997,903	1,440,461	-30.7%
Bars - Hot Rolled	60,641	76,415	-20.6%	858,771	858,893	0.0%	922,413	933,909	-1.2%
Structural Shapes Heavy	55,716	85,451	-34.8%	782,945	689,517	13.5%	846,886	726,105	16.6%
Standard Pipe	72,075	67,951	6.1%	776,110	763,019	1.7%	846,506	828,068	2.2%
Plates Cut Lengths	53,129	53,046	0.2%	655,112	677,484	-3.3%	707,562	709,371	-0.3%
Wire Drawn	50,792	54,294	-6.4%	604,665	615,229	-1.7%	654,052	667,603	-2.0%
Mechanical Tubing	45,978	52,662	-12.7%	545,394	632,190	-13.7%	589,365	682,163	-13.6%
All Other	169,051	220,630	-23.4%	2,214,184	2,074,071	6.8%	2,382,145	2,278,069	4.6%
TOTAL	2,067,152	2,395,550	-13.7%	26,734,826	26,073,735	2.5%	28,827,658	28,276,399	1.9%
SUBTOTAL Finished Imports	1,593,363	1,842,311	-13.5%	20,681,646	20,079,582	3.0%	22,303,889	21,942,810	1.6%

In November, the largest suppliers were Canada (475,000 NT, down 13% from October), Brazil (306,000 NT, down 16%), Mexico (282,000 NT, down 22%), South Korea (179,000 NT, up 10%), and Vietnam (120,000 NT, up 18%). Over the 12-month period December 2023 to November 2024, the largest suppliers were Canada (6,575,000 NT, down 4% compared to the previous twelve months), Brazil (4,719,000 NT, up 29%), Mexico (3,482,000 NT, down 19%), South Korea (2,869,000 NT, up 10%) and Vietnam (1,291,000 NT, up 136%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

COUNTRY	Nov. 2024 Prelim.	Oct. 2024 Final	% var Nov. vs. Oct.	YTD 2024 (11 mo.)	YTD 2023 (11 mo.)	% var 2024 vs. '23	Dec. 2023 to Nov. 2024	Dec. 2022 to Nov. 2023	% var.
Canada	475	545	-12.8%	6,037	6,346	-4.9%	6,575	6,868	-4.3%
Brazil	306	364	-16.0%	4,384	3,607	21.6%	4,719	3,656	29.1%
Mexico	282	360	-21.8%	3,190	3,892	-18.0%	3,482	4,307	-19.2%
South Korea	179	162	10.3%	2,601	2,368	9.8%	2,869	2,600	10.3%
Vietnam	120	101	18.4%	1,254	524	139.5%	1,291	547	136.1%
Japan	77	138	-44.1%	1,105	1,110	-0.5%	1,183	1,229	-3.7%
Germany	74	140	-47.4%	977	937	4.4%	1,083	1,015	6.7%
Taiwan	86	47	82.0%	920	556	65.5%	943	623	51.4%
Netherlands	56	76	-26.2%	554	473	17.1%	589	516	14.0%
China	33	33	1.3%	445	565	-21.4%	477	618	-22.9%
Turkey	11	15	-24.9%	414	294	40.8%	432	332	30.2%
Romania	1	29	-95.4%	380	341	11.3%	414	392	5.5%
United Arab Emir:	70	32	118.9%	378	280	35.0%	400	310	29.2%
Italy	23	24	-5.2%	314	424	-25.8%	330	492	-32.8%
Spain	19	45	-56.9%	271	272	-0.5%	288	302	-4.7%
All Other	255	284	-10.3%	3,512	4,084	-14.0%	3,753	4,469	-16.0%
Total	2,067	2,396	-13.7%	26,735	26,074	2.5%	28,828	28,276	1.9%
memo EU-27	298	442	-32.6%	3,862	3,697	4.5%	4,168	4,087	2.0%

Estimated Finished Steel Import Market Share for the Past 12 Months



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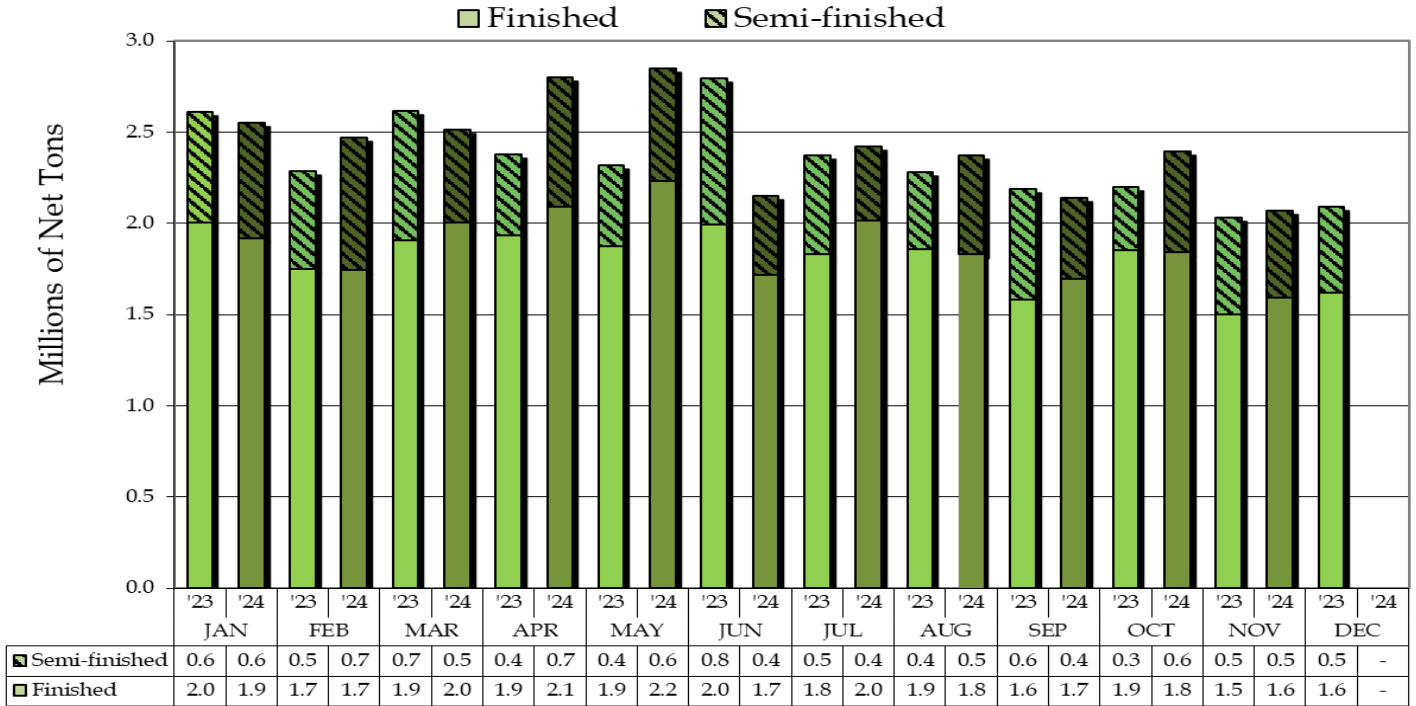
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Nov. '24 - Sep. '24	Final 3 Mos. Rolling Avg. Aug. '24 - Jun. '24	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	239	265	-9.7%
Sheets Hot Rolled	154	160	-3.9%
Sheets Cold Rolled	154	158	-2.6%
Oil Country Goods	103	129	-20.5%
Sheets & Strip All Other Met. Ctd.	101	121	-16.6%
Plates in Coils	91	89	2.7%
Tin Plate	91	105	-13.1%
Line Pipe	87	89	-2.2%
Wire Rods	77	89	-13.9%
Bars - Hot Rolled	72	74	-2.5%
Bars - Reinforcing	71	71	-1.1%
Standard Pipe	67	76	-11.8%
Structural Shapes Heavy	62	84	-26.3%
Wire Drawn	51	55	-6.7%
Mechanical Tubing	50	48	4.8%
Structural Pipe & Tubing	48	38	23.5%
All Other	193	204	-5.1%
TOTAL Finished Imports	1,710	1,855	-7.8%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
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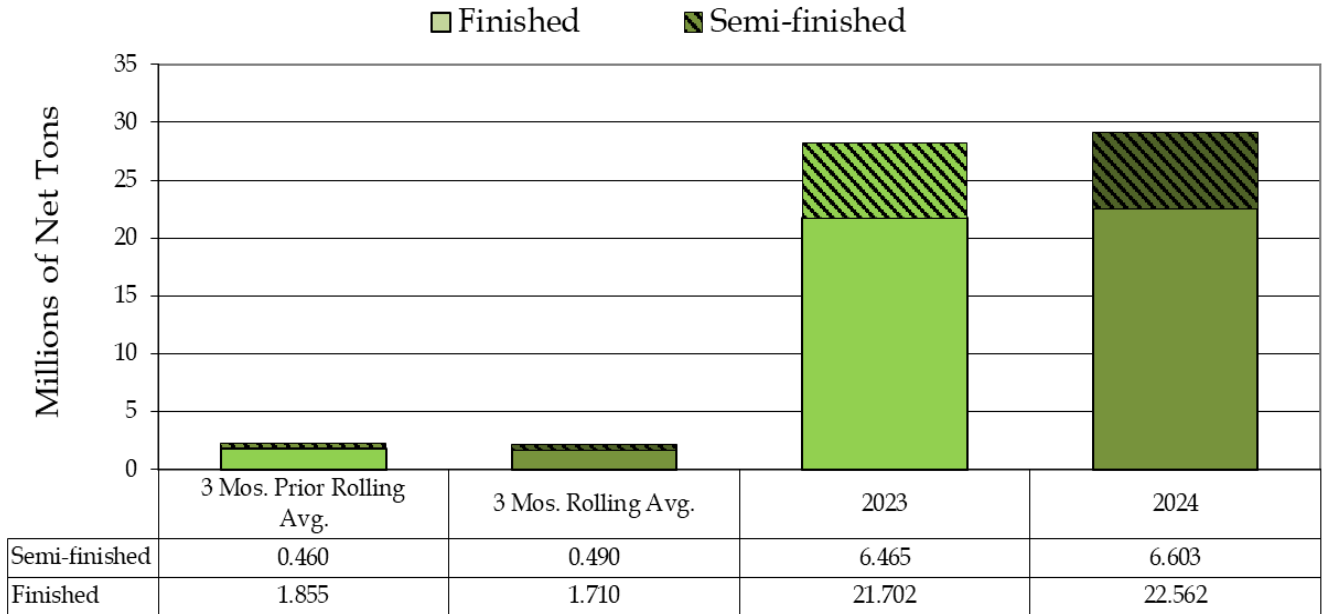
Country	Preliminary 3 Mos. Rolling Avg. Nov. '24 - Sep. '24	Final 3 Mos. Rolling Avg. Aug. '24 - Jun. '24	Current 3 Months vs. 3 Months Prior % Change
Canada	486	492	-1.1%
South Korea	204	227	-10.4%
Mexico	165	162	1.9%
Vietnam	119	118	1.0%
Germany	98	100	-2.7%
Japan	91	94	-3.5%
Taiwan	76	85	-10.7%
Netherlands	60	45	32.1%
United Arab Emirates	38	41	-6.8%
Brazil	37	63	-40.6%
China	32	55	-41.7%
Spain	26	27	-1.8%
India	26	19	38.1%
Turkey	22	36	-39.6%
United Kingdom	19	21	-8.5%
All Other	210	269	-21.9%
TOTAL Finished Imports	1,710	1,855	-7.8%

Monthly Imports 2024 vs. 2023



% change finished imports November 2024 vs. November 2023 +6.3%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +6.4%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.8%

% change semi-finished imports 2024 vs. 2023 = +2.1%

% change finished imports 2024 vs. 2023 = +4.0%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on Facebook, LinkedIn, Twitter (@AISISSteel) or Instagram.

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