



**FOR IMMEDIATE RELEASE**  
**November 26, 2024**

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**STEEL IMPORTS UP 12.0% IN OCTOBER VS. SEPTEMBER**  
*Finished Import Market Share YTD at 23%*

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,394,000 net tons (NT) of steel in October 2024, including 1,840,000 net tons (NT) of finished steel (up 12.0% and 8.6%, respectively, vs. September 2024). Total and finished steel imports are up 2.6% and 2.7%, respectively, year-to-date vs. 2023. Over the 12-month period November 2023 to October 2024, total and finished steel imports are up 1.9% and unchanged, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 22% in October and is estimated at 23% over the first ten months of 2024.

Key steel products with a significant import increase in October compared to September are reinforcing bars (up 129%), heavy structural shapes (up 92%), cut lengths plates (up 55%), hot rolled sheets (up 51%) and blooms, billets and slabs (up 25%). Products with a significant increase in imports over the 12-month period November 2023 to October 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 55%), sheets and strip hot dipped galvanized (up 37%), wire rods (up 21%), cold rolled sheets (up 19%) and heavy structural shapes (up 16%).

<b>Steel Mill Product</b>	<b>Oct. 2024 Prelim.</b>	<b>Sep. 2024 Final</b>	<b>% var Oct. vs. Sep.</b>	<b>YTD 2024 (10 mo.)</b>	<b>YTD 2023 (10 mo.)</b>	<b>% var '24 vs. '23</b>	<b>Nov. 2023 to Oct. 2024</b>	<b>Nov. 2022 to Oct. 2023</b>	<b>% var.</b>
Blooms, Billets and Slabs	552,364	440,561	<b>25.4%</b>	5,560,516	5,445,109	<b>2.1%</b>	6,558,496	6,031,472	<b>8.7%</b>
Sheets & Strip Galv. Hot Dipped	241,733	267,422	<b>-9.6%</b>	2,603,797	1,834,165	<b>42.0%</b>	2,979,816	2,178,923	<b>36.8%</b>
Sheets Hot Rolled	197,370	131,184	<b>50.5%</b>	1,736,670	1,738,577	<b>-0.1%</b>	2,084,338	2,052,654	<b>1.5%</b>
Sheets Cold Rolled	160,859	157,543	<b>2.1%</b>	1,648,738	1,297,322	<b>27.1%</b>	1,898,489	1,597,442	<b>18.8%</b>
Oil Country Goods	74,512	125,374	<b>-40.6%</b>	1,412,728	2,240,068	<b>-36.9%</b>	1,614,368	2,827,339	<b>-42.9%</b>
Sheets & Strip All Other Met. Ctd.	81,622	112,571	<b>-27.5%</b>	1,180,786	759,493	<b>55.5%</b>	1,330,128	856,697	<b>55.3%</b>
Plates in Coils	108,869	88,217	<b>23.4%</b>	998,264	1,179,269	<b>-15.3%</b>	1,232,858	1,445,078	<b>-14.7%</b>
Wire Rods	89,936	75,987	<b>18.4%</b>	962,943	782,722	<b>23.0%</b>	1,119,607	925,196	<b>21.0%</b>
Line Pipe	75,032	94,650	<b>-20.7%</b>	891,351	962,047	<b>-7.3%</b>	1,062,187	1,178,671	<b>-9.9%</b>
Bars - Reinforcing	96,750	42,189	<b>129.3%</b>	873,566	1,280,891	<b>-31.8%</b>	1,001,107	1,427,000	<b>-29.8%</b>
Tin Plate	105,529	88,900	<b>18.7%</b>	867,993	711,646	<b>22.0%</b>	969,065	839,968	<b>15.4%</b>
Bars - Hot Rolled	76,414	77,890	<b>-1.9%</b>	798,130	768,459	<b>3.9%</b>	952,205	931,130	<b>2.3%</b>
Structural Shapes Heavy	85,570	44,500	<b>92.3%</b>	727,347	635,278	<b>14.5%</b>	845,527	731,156	<b>15.6%</b>
Standard Pipe	67,867	60,658	<b>11.9%</b>	703,951	704,078	<b>0.0%</b>	833,287	845,966	<b>-1.5%</b>
Plates Cut Lengths	53,046	34,258	<b>54.8%</b>	601,982	634,138	<b>-5.1%</b>	697,779	728,991	<b>-4.3%</b>
Wire Drawn	55,634	48,161	<b>15.5%</b>	555,213	562,145	<b>-1.2%</b>	657,683	668,422	<b>-1.6%</b>
Mechanical Tubing	52,638	51,133	<b>2.9%</b>	499,392	585,275	<b>-14.7%</b>	590,280	685,299	<b>-13.9%</b>
All Other	217,942	196,052	<b>11.2%</b>	2,042,445	1,922,686	<b>6.2%</b>	2,361,791	2,306,541	<b>2.4%</b>
<b>TOTAL</b>	<b>2,393,686</b>	<b>2,137,249</b>	<b>12.0%</b>	<b>24,665,811</b>	<b>24,043,368</b>	<b>2.6%</b>	<b>28,789,011</b>	<b>28,257,945</b>	<b>1.9%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,840,488</b>	<b>1,695,037</b>	<b>8.6%</b>	<b>19,086,460</b>	<b>18,580,264</b>	<b>2.7%</b>	<b>22,208,021</b>	<b>22,207,582</b>	<b>0.0%</b>

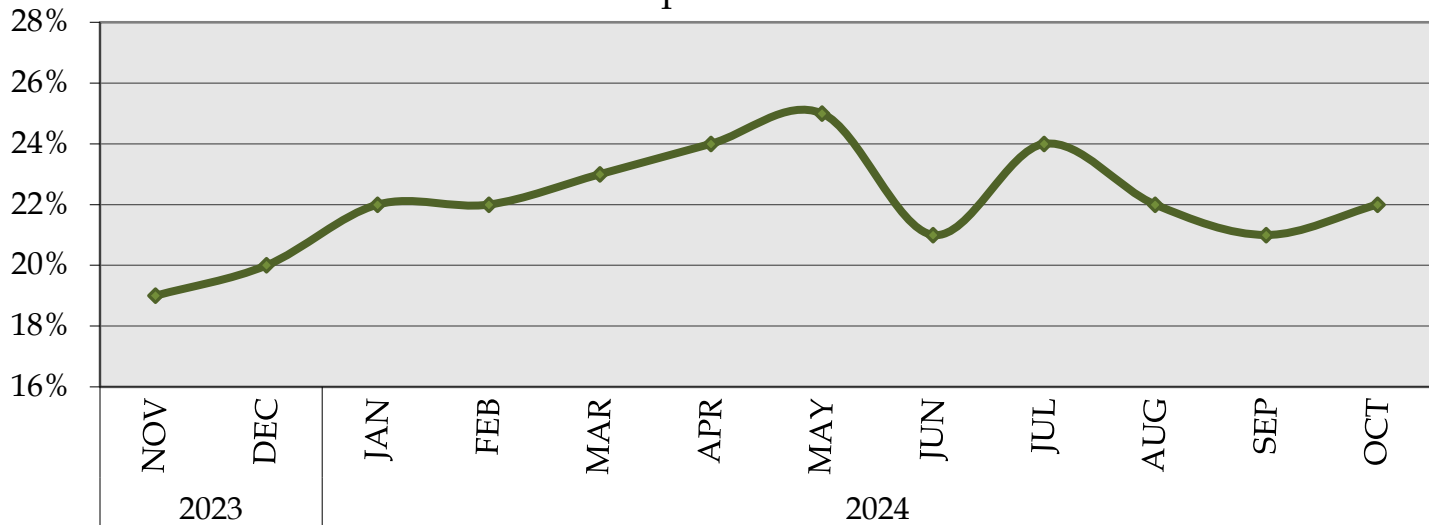
In October, the largest suppliers were Canada (545,000 NT, up 10% from September), Brazil (364,000 NT, up 10%), Mexico (361,000 NT, up 35%), South Korea (162,000 NT, down 40%), Japan (138,000 NT, up 77%) and Germany (138,000 NT, up 73%). Over the 12-month period November 2023 to October 2024, the largest suppliers were Canada (6,634,000 NT, down 3% compared to the previous twelve months), Brazil (4,793,000 NT, up 40%), Mexico (3,447,000 NT, down 20%), South Korea (2,831,000 NT, up 9%) and Vietnam (1,221,000 NT, up 126%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Oct. 2024 Prelim.	Sep. 2024 Final	% var Oct. vs. Sep.	YTD 2024 (10 mo.)	YTD 2023 (10 mo.)	% var 2024 vs. '23	Nov. 2023 to Oct. 2024	Nov. 2022 to Oct. 2023	% var.
Canada	545	496	9.8%	5,562	5,812	-4.3%	6,634	6,861	-3.3%
Brazil	364	330	10.3%	4,078	3,227	26.4%	4,793	3,421	40.1%
Mexico	361	267	35.2%	2,909	3,645	-20.2%	3,447	4,310	-20.0%
South Korea	162	271	-40.2%	2,422	2,228	8.7%	2,831	2,600	8.9%
Vietnam	101	135	-25.4%	1,134	474	139.5%	1,221	539	126.4%
Japan	138	78	76.7%	1,027	1,024	0.3%	1,191	1,247	-4.5%
Germany	138	80	72.5%	901	884	1.9%	1,059	1,084	-2.3%
Taiwan	47	95	-50.1%	833	507	64.1%	905	630	43.7%
Netherlands	76	47	61.3%	498	421	18.3%	585	530	10.3%
China	34	31	8.7%	411	529	-22.2%	480	609	-21.2%
Turkey	15	39	-61.5%	402	266	51.5%	449	337	33.0%
Romania	29	5	526.4%	379	315	20.0%	439	409	7.3%
United Arab Emir:	32	14	131.4%	309	246	25.3%	365	304	19.9%
Italy	24	19	28.3%	292	402	-27.4%	329	508	-35.1%
Spain	45	15	192.6%	252	253	-0.2%	289	306	-5.4%
All Other	284	215	31.6%	3,257	3,810	-14.5%	3,771	4,563	-17.3%
Total	2,394	2,137	12.0%	24,666	24,043	2.6%	28,789	28,258	1.9%
memo EU-27	440	246	79.0%	3,562	3,429	3.9%	4,136	4,258	-2.9%

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**Estimated Finished Steel Import Market Share for the Past 12 Months**

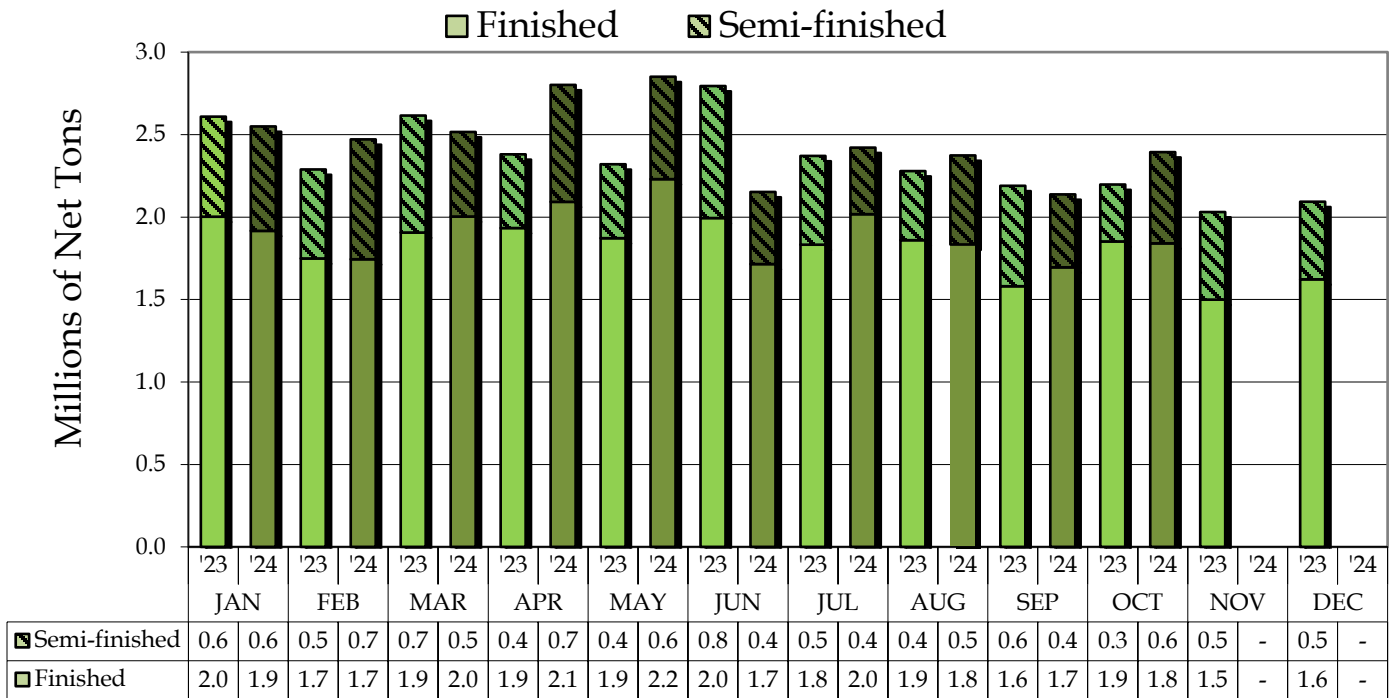


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<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Oct. '24 - Aug. '24</b>	<b>Final 3 Mos. Rolling Avg. Jul. '24 - May '24</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets & Strip Galv. Hot Dipped	261	275	-4.9%
Sheets Cold Rolled	159	168	-5.7%
Sheets Hot Rolled	154	169	-8.7%
Oil Country Goods	114	146	-21.9%
Sheets & Strip All Other Met. Ctd.	109	126	-13.8%
Tin Plate	108	95	14.1%
Plates in Coils	96	94	2.1%
Line Pipe	88	101	-12.9%
Wire Rods	80	110	-26.7%
Bars - Hot Rolled	74	82	-9.8%
Bars - Reinforcing	70	90	-22.5%
Structural Shapes Heavy	68	83	-18.3%
Standard Pipe	66	79	-16.3%
Wire Drawn	53	57	-6.7%
Mechanical Tubing	49	49	-0.1%
Structural Pipe & Tubing	46	39	15.7%
All Other	195	224	-13.2%
<b>TOTAL Finished Imports</b>	<b>1,790</b>	<b>1,987</b>	<b>-9.9%</b>

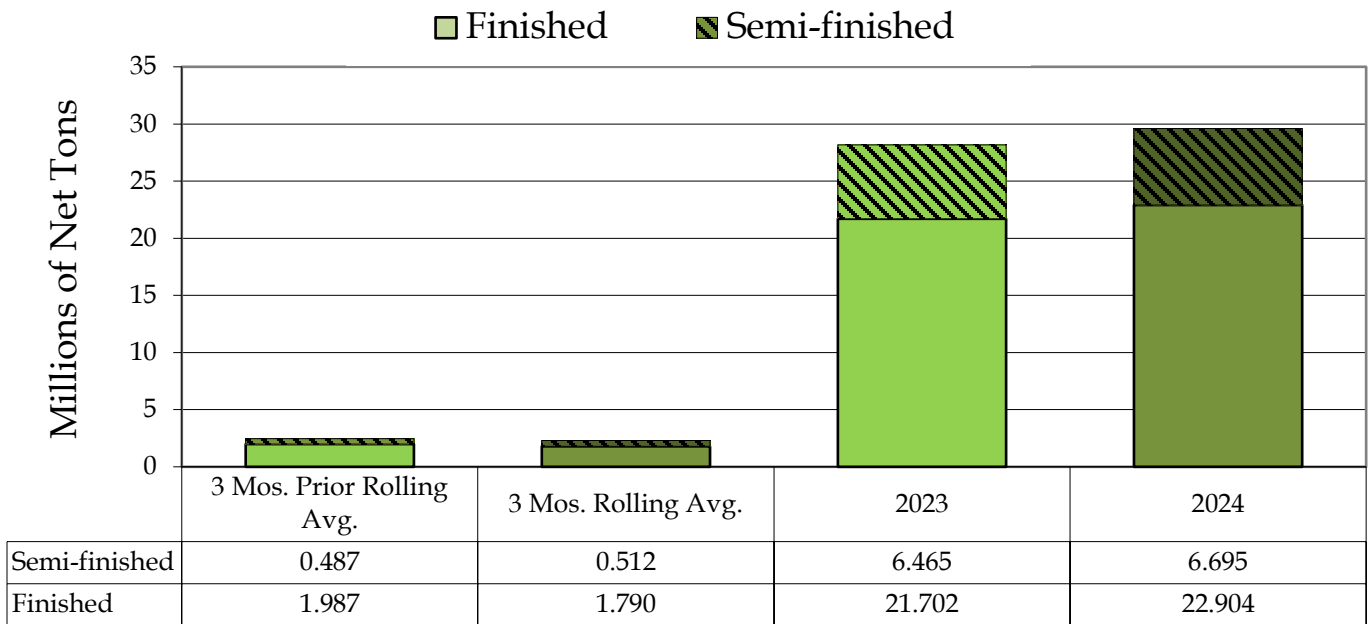
<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Oct. '24 - Aug. '24</b>	<b>Final 3 Mos. Rolling Avg. Jul. '24 - May '24</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	495	513	-3.5%
South Korea	234	261	-10.5%
Mexico	160	174	-8.0%
Vietnam	130	116	12.6%
Germany	115	88	30.4%
Japan	91	105	-12.9%
Taiwan	76	96	-21.2%
Netherlands	57	54	5.7%
Brazil	49	64	-23.6%
China	34	57	-40.3%
Turkey	29	38	-23.4%
United Arab Emirates	26	37	-29.5%
India	25	19	32.2%
Spain	24	27	-11.3%
Australia	20	22	-9.1%
All Other	225	317	-28.9%
<b>TOTAL Finished Imports</b>	<b>1,790</b>	<b>1,987</b>	<b>-9.9%</b>

### Monthly Imports 2024 vs. 2023



% change finished imports October 2024 vs. October 2023 -0.6%

### 3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +5.0%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -9.9%

% change semi-finished imports 2024 vs. 2023 = +3.6%

% change finished imports 2024 vs. 2023 = +5.5%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on Facebook, LinkedIn, Twitter (@AISISSteel) or Instagram.*

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