



**FOR IMMEDIATE RELEASE**  
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**STEEL IMPORTS DOWN 2.2% IN AUGUST VS. JULY**  
**Finished Import Market Share YTD at 23%**

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,367,000 net tons (NT) of steel in August 2024, including 1,828,000 net tons (NT) of finished steel (down 2.2% and 9.4%, respectively, vs. July 2024). Total and finished steel imports are up 2.4% and 2.6%, respectively, year-to-date vs. 2023. Over the 12-month period September 2023 to August 2024, total and finished steel imports are up 0.4% and down 2.2%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 21% in August and is estimated at 23% over the first eight months of 2024.

Key steel products with a significant import increase in August compared to July are blooms, billets and slabs (up 34%), oil country goods (up 34%), sheets and strip all other metallic coated (up 32%) and line pipe (up 22%). Products with a significant increase in imports over the 12-month period September 2023 to August 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 48%), sheets and strip hot dipped galvanized (up 28%), wire rods (up 22%), heavy structural shapes (up 12%) and cold rolled sheets (up 11%).

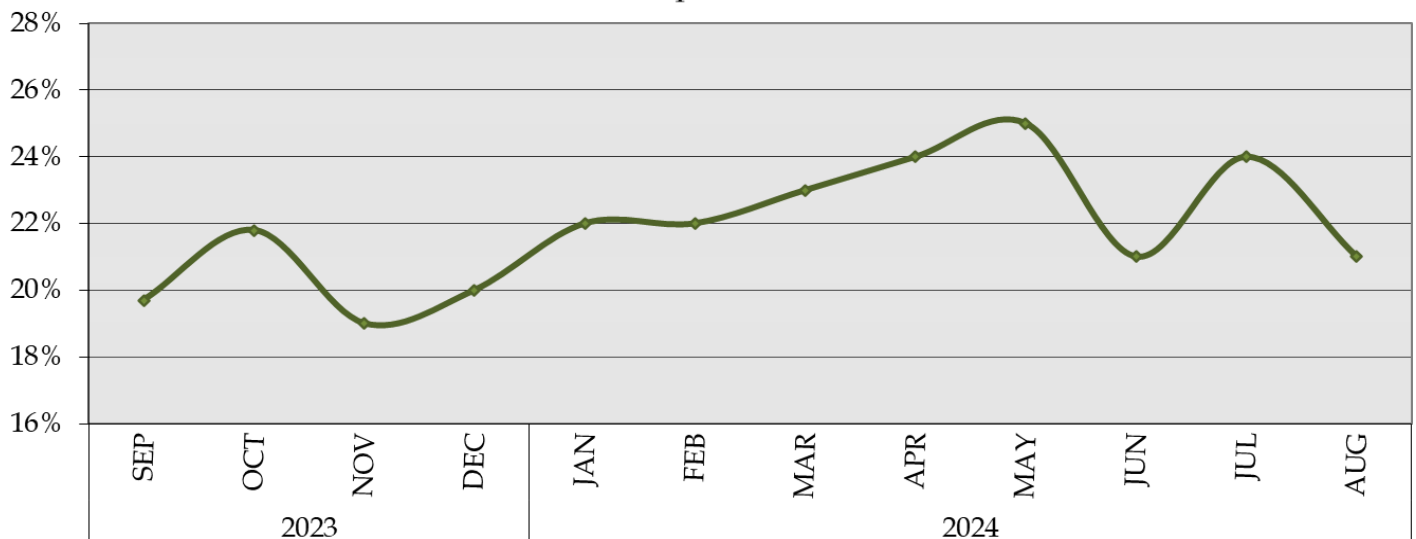
Steel Mill Product	Aug. 2024 Prelim.	July 2024 Final	% var Aug. vs. Jul.	YTD 2024 (8 mo.)	YTD 2023 (8 mo.)	% var '24 vs. '23	Sep. 2023 to Aug. 2024	Sep. 2022 to Aug. 2023	% var.
Blooms, Billets and Slabs	538,057	401,394	<b>34.0%</b>	4,566,813	4,494,372	<b>1.6%</b>	6,515,530	5,909,183	<b>10.3%</b>
Sheets & Strip Galv. Hot Dipped	274,433	257,712	<b>6.5%</b>	2,094,530	1,473,729	<b>42.1%</b>	2,830,984	2,211,582	<b>28.0%</b>
Sheets Hot Rolled	134,677	173,010	<b>-22.2%</b>	1,408,101	1,320,800	<b>6.6%</b>	2,173,546	1,964,439	<b>10.6%</b>
Sheets Cold Rolled	156,459	190,733	<b>-18.0%</b>	1,329,247	1,041,297	<b>27.7%</b>	1,835,022	1,653,225	<b>11.0%</b>
Oil Country Goods	141,480	105,593	<b>34.0%</b>	1,212,019	1,976,838	<b>-38.7%</b>	1,676,889	2,960,060	<b>-43.3%</b>
Sheets & Strip All Other Met. Ctd.	132,601	100,318	<b>32.2%</b>	986,544	605,591	<b>62.9%</b>	1,289,789	869,350	<b>48.4%</b>
Plates in Coils	90,870	94,116	<b>-3.4%</b>	801,178	958,155	<b>-16.4%</b>	1,256,886	1,446,335	<b>-13.1%</b>
Wire Rods	75,048	126,872	<b>-40.8%</b>	797,019	627,341	<b>27.0%</b>	1,109,065	906,152	<b>22.4%</b>
Line Pipe	93,629	76,487	<b>22.4%</b>	721,667	773,149	<b>-6.7%</b>	1,081,401	1,244,345	<b>-13.1%</b>
Bars - Reinforcing	65,935	86,751	<b>-24.0%</b>	730,800	1,114,998	<b>-34.5%</b>	1,024,235	1,475,884	<b>-30.6%</b>
Bars - Hot Rolled	67,655	80,785	<b>-16.3%</b>	643,826	628,134	<b>2.5%</b>	938,227	942,032	<b>-0.4%</b>
Tin Plate	129,495	126,101	<b>2.7%</b>	673,564	604,750	<b>11.4%</b>	881,533	913,149	<b>-3.5%</b>
Structural Shapes Heavy	73,479	119,416	<b>-38.5%</b>	597,538	504,518	<b>18.4%</b>	846,477	753,688	<b>12.3%</b>
Standard Pipe	70,469	73,048	<b>-3.5%</b>	575,426	565,311	<b>1.8%</b>	843,531	871,547	<b>-3.2%</b>
Plates Cut Lengths	39,474	86,447	<b>-54.3%</b>	513,586	499,239	<b>2.9%</b>	744,282	701,030	<b>6.2%</b>
Wire Drawn	56,205	56,309	<b>-0.2%</b>	452,538	447,956	<b>1.0%</b>	669,198	673,573	<b>-0.6%</b>
Mechanical Tubing	44,211	50,454	<b>-12.4%</b>	395,525	478,704	<b>-17.4%</b>	592,983	695,239	<b>-14.7%</b>
All Other	182,626	215,337	<b>-15.2%</b>	1,628,214	1,541,825	<b>5.6%</b>	2,328,421	2,337,149	<b>-0.4%</b>
<b>TOTAL</b>	<b>2,366,803</b>	<b>2,420,883</b>	<b>-2.2%</b>	<b>20,128,136</b>	<b>19,656,706</b>	<b>2.4%</b>	<b>28,637,997</b>	<b>28,527,964</b>	<b>0.4%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,827,515</b>	<b>2,017,294</b>	<b>-9.4%</b>	<b>15,544,977</b>	<b>15,147,850</b>	<b>2.6%</b>	<b>22,098,951</b>	<b>22,602,787</b>	<b>-2.2%</b>

In August, the largest suppliers were Canada (500,000 NT, down 8% vs. July), Brazil (454,000 NT, up 10%), South Korea (268,000 NT, up 31%), Mexico (161,000 NT, down 5%) and Japan (77,000 NT, down 47%). Over the 12-month period September 2023 to August 2024, the largest suppliers were Canada (6,687,000 NT, down 3% compared to the previous twelve months), Brazil (4,654,000 NT, up 43%), Mexico (3,486,000 NT, down 21%), South Korea (2,898,000 NT, up 11%) and Japan (1,176,000 NT, down 4%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Aug. 2024 Prelim.	July 2024 Final	% var Aug. vs. Jul.	YTD 2024 (8 mo.)	YTD 2023 (8 mo.)	% var 2024 vs. '23	Sep. 2023 to Aug. 2024	Sep. 2022 to Aug. 2023	% var.
Canada	500	542	-7.8%	4,521	4,719	-4.2%	6,687	6,868	-2.6%
Brazil	454	413	9.9%	3,383	2,671	26.7%	4,654	3,255	43.0%
Mexico	161	169	-4.6%	2,282	2,979	-23.4%	3,486	4,383	-20.5%
South Korea	268	204	31.2%	1,989	1,728	15.1%	2,898	2,607	11.2%
Japan	77	146	-47.3%	811	824	-1.5%	1,176	1,230	-4.3%
Vietnam	154	71	117.3%	898	398	125.7%	1,060	567	86.8%
Germany	126	110	14.8%	684	713	-4.1%	1,013	1,097	-7.7%
Taiwan	85	87	-2.7%	691	437	58.1%	833	720	15.7%
Netherlands	47	50	-5.2%	374	329	13.5%	552	542	1.8%
China	39	78	-50.4%	347	455	-23.8%	489	666	-26.5%
Romania	79	8	866.4%	345	269	28.2%	451	408	10.5%
Turkey	30	48	-38.4%	344	224	53.9%	432	463	-6.7%
United Arab Emir:	33	38	-11.8%	263	191	37.3%	374	284	31.5%
Egypt	33	15	121.5%	261	250	4.6%	346	250	38.3%
Italy	16	27	-39.2%	249	358	-30.4%	331	547	-39.5%
All Other	264	414	-36.2%	2,685	3,112	-13.7%	3,854	4,639	-16.9%
Total	2,367	2,421	-2.2%	20,128	19,657	2.4%	28,638	28,528	0.4%
memo EU-27	411	401	2.3%	2,875	2,818	2.0%	4,059	4,330	-6.2%

Estimated Finished Steel Import Market Share for the Past 12 Months



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**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS**  
**3 MONTHS ROLLING AVERAGE**  
(thousands of net tons)

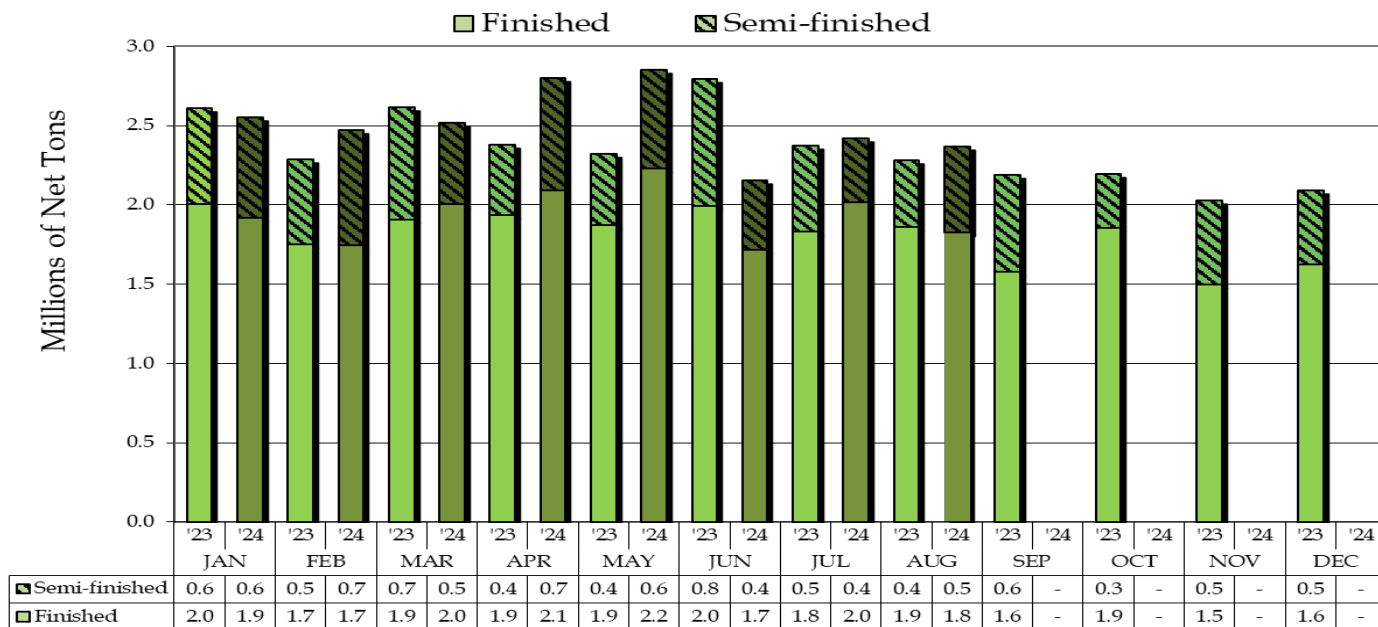
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Aug. '24 - Jun. '24</b>	<b>Final 3 Mos. Rolling Avg. May '24 - Mar. '24</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets & Strip Galv. Hot Dipped	265	283	-6.3%
Sheets Hot Rolled	160	192	-16.5%
Sheets Cold Rolled	157	185	-15.1%
Oil Country Goods	129	158	-18.5%
Sheets & Strip All Other Met. Ctd.	121	129	-5.9%
Tin Plate	105	87	21.1%
Wire Rods	89	118	-24.4%
Plates in Coils	89	110	-18.7%
Line Pipe	89	104	-14.1%
Structural Shapes Heavy	84	68	24.0%
Standard Pipe	76	75	1.0%
Bars - Hot Rolled	74	84	-12.9%
Bars - Reinforcing	70	121	-41.9%
Wire Drawn	55	57	-3.6%
Plates Cut Lengths	54	69	-20.5%
Mechanical Tubing	48	52	-9.3%
All Other	187	217	-13.8%
<b>TOTAL Finished Imports</b>	<b>1,853</b>	<b>2,108</b>	<b>-12.1%</b>

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS**  
**3 MONTHS ROLLING AVERAGE**  
(thousands of net tons)

<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Aug. '24 - Jun. '24</b>	<b>Final 3 Mos. Rolling Avg. May '24 - Mar. '24</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	492	537	-8.5%
South Korea	227	309	-26.4%
Mexico	162	210	-22.9%
Vietnam	118	127	-7.3%
Germany	101	79	27.9%
Japan	94	97	-2.3%
Taiwan	85	96	-11.3%
Brazil	63	62	1.9%
China	55	39	43.0%
Netherlands	45	55	-17.4%
United Arab Emirates	41	25	66.6%
Turkey	35	62	-43.1%
Spain	27	21	27.5%
Australia	22	32	-30.1%
Sweden	21	17	25.6%
All Other	264	342	-22.9%
<b>TOTAL Finished Imports</b>	<b>1,853</b>	<b>2,108</b>	<b>-12.1%</b>

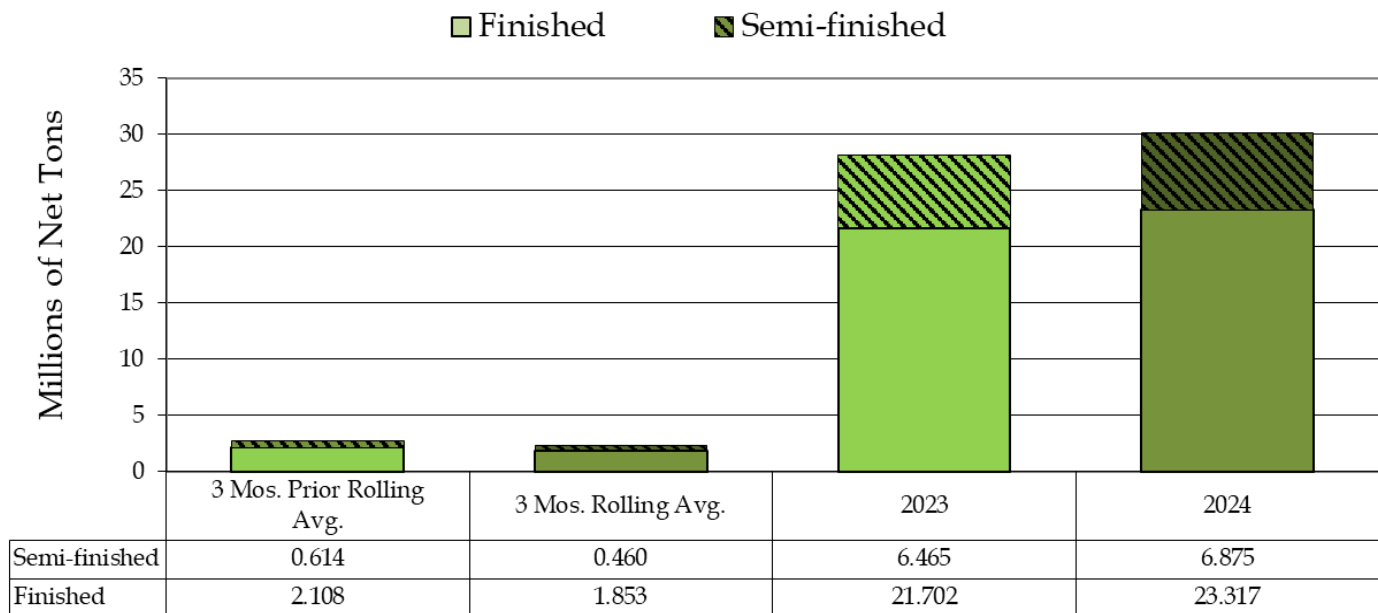
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### Monthly Imports 2024 vs. 2023



% change finished imports August 2024 vs. August 2023 - 1.7%

### 3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -25.1%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -12.1%

% change semi-finished imports 2024 vs. 2023 = +6.3%

% change finished imports 2024 vs. 2023 = +7.4%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on Facebook, LinkedIn, Twitter (@AISISSteel) or Instagram.*

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