



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 12.5% IN JULY VS. JUNE
Finished Import Market Share YTD at 23%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,421,000 net tons (NT) of steel in July 2024, including 2,017,000 net tons (NT) of finished steel (up 12.5% and 17.6%, respectively, vs. June 2024). Total and finished steel imports are up 2.2% and 3.2%, respectively, year-to-date vs. 2023. Over the 12-month period August 2023 to July 2024, total and finished steel imports are down 0.7% and 3.0%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 23% in July and is estimated at 23% over the first seven months of 2024.

Key steel products with a significant import increase in July compared to June are cut length plates (up 131%), tin plate (up 115%), heavy structural shapes (up 100%), wire rods (up 93%), and cold rolled sheets (up 52%). Products with a significant increase in imports over the 12-month period August 2023 to July 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 44%), wire rods (up 28%), sheets and strip hot dipped galvanized (up 21%), cut lengths plates (up 15%), and hot rolled sheets (up 11%).

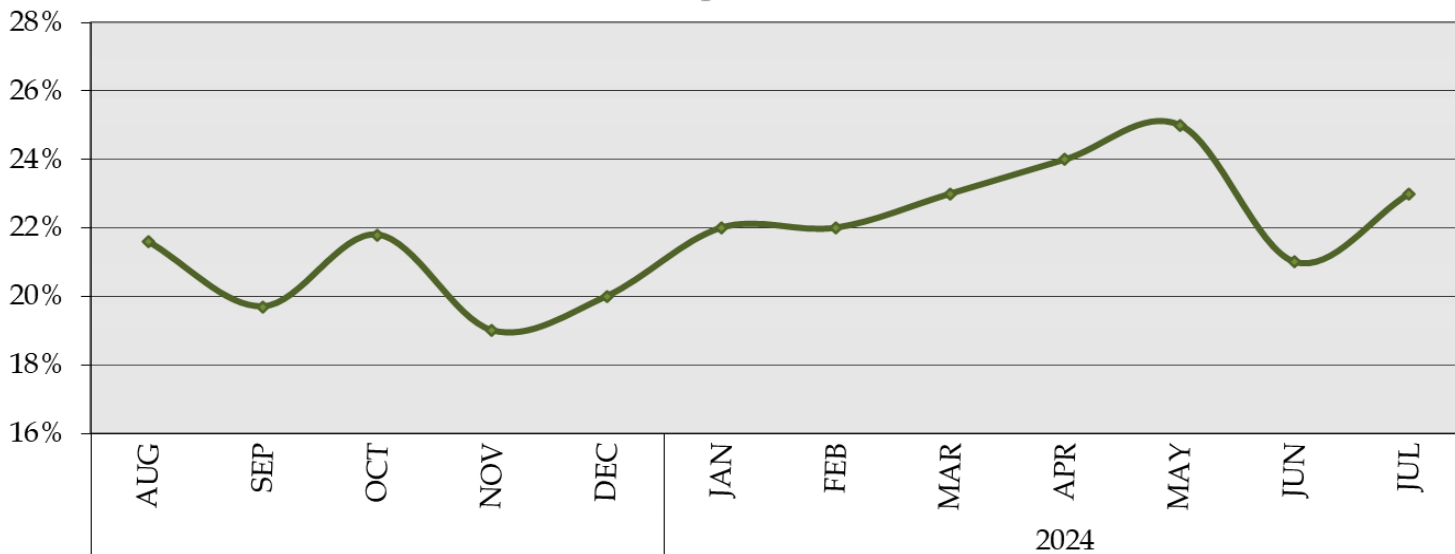
Steel Mill Product	July 2024 Prelim.	June 2024 Final	% var Jul. vs. Jun.	YTD 2024 (7 mo.)	YTD 2023 (7 mo.)	% var '24 vs. '23	Aug. 2023 to Jul. 2024	Aug. 2022 to Jul. 2023	% var.
Blooms, Billets and Slabs	401,394	435,940	-7.9%	4,028,757	4,076,604	-1.2%	6,395,242	5,916,800	8.1%
Sheets & Strip Galv. Hot Dipped	257,402	263,242	-2.2%	1,819,786	1,290,415	41.0%	2,739,554	2,273,703	20.5%
Sheets Hot Rolled	173,010	172,910	0.1%	1,273,424	1,147,950	10.9%	2,211,719	2,000,555	10.6%
Sheets Cold Rolled	190,420	125,002	52.3%	1,172,476	903,996	29.7%	1,815,552	1,709,442	6.2%
Oil Country Goods	105,593	139,729	-24.4%	1,070,539	1,823,438	-41.3%	1,688,808	3,006,615	-43.8%
Plates in Coils	94,002	82,238	14.3%	710,193	859,356	-17.4%	1,264,700	1,496,381	-15.5%
Sheets & Strip All Other Met. Ctd.	100,318	130,410	-23.1%	853,943	501,464	70.3%	1,261,314	876,154	44.0%
Wire Rods	126,872	65,888	92.6%	721,972	527,187	36.9%	1,134,171	887,384	27.8%
Bars - Reinforcing	86,751	57,753	50.2%	664,865	944,597	-29.6%	1,128,701	1,420,697	-20.6%
Line Pipe	76,487	96,976	-21.1%	628,038	674,311	-6.9%	1,086,610	1,223,751	-11.2%
Bars - Hot Rolled	80,694	72,106	11.9%	576,080	554,994	3.8%	943,621	949,960	-0.7%
Standard Pipe	72,862	84,125	-13.4%	504,771	489,424	3.1%	848,762	861,355	-1.5%
Structural Shapes Heavy	119,026	59,439	100.3%	523,669	442,796	18.3%	834,331	773,437	7.9%
Tin Plate	126,101	58,691	114.9%	544,069	542,676	0.3%	814,112	949,871	-14.3%
Plates Cut Lengths	86,447	37,495	130.6%	474,112	426,956	11.0%	777,091	675,509	15.0%
Wire Drawn	58,014	52,880	9.7%	398,038	390,659	1.9%	671,995	682,214	-1.5%
Mechanical Tubing	50,425	48,203	4.6%	351,285	418,078	-16.0%	609,369	695,639	-12.4%
All Other	215,206	169,171	27.2%	1,445,457	1,363,152	6.0%	2,324,336	2,359,689	-1.5%
TOTAL	2,421,024	2,152,198	12.5%	17,761,474	17,378,054	2.2%	28,549,988	28,759,157	-0.7%
SUBTOTAL Finished Imports	2,017,436	1,714,842	17.6%	13,717,604	13,288,154	3.2%	22,131,274	22,826,190	-3.0%

In July, the largest suppliers were Canada (542,000 NT, down 3% vs. June), Brazil (413,000 NT, up 33%), South Korea (204,000 NT, down 3%), Mexico (169,000 NT, down 20%) and Japan (146,000 NT, up 74%). Over the 12-month period August 2023 to July 2024, the largest suppliers were Canada (6,734,000 NT, down 3% compared to the previous twelve months), Brazil (4,409,000 NT, up 37%), Mexico (3,690,000 NT, down 18%), South Korea (2,885,000 NT, up 14%) and Japan (1,194,000 NT, down 3%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	July 2024 Prelim.	June 2024 Final	% var July vs. Jun.	YTD 2024 (7 mo.)	YTD 2023 (7 mo.)	% var 2024 vs. '23	Aug. 2023 to Jul. 2024	Aug. 2022 to Jul. 2023	% var.
Canada	542	557	-2.8%	4,021	4,172	-3.6%	6,734	6,909	-2.5%
Brazil	413	310	33.2%	2,929	2,462	19.0%	4,409	3,222	36.8%
Mexico	169	210	-19.5%	2,121	2,615	-18.9%	3,690	4,503	-18.1%
South Korea	204	210	-2.7%	1,721	1,474	16.8%	2,885	2,530	14.0%
Japan	146	84	73.8%	734	729	0.7%	1,194	1,227	-2.7%
Vietnam	71	128	-44.6%	744	305	143.8%	999	582	71.7%
Germany	110	65	69.3%	558	635	-12.1%	965	1,113	-13.3%
Taiwan	87	84	4.1%	606	393	54.1%	792	759	4.4%
Netherlands	50	39	26.4%	327	279	17.2%	556	547	1.6%
China	79	50	56.1%	309	416	-25.8%	490	695	-29.4%
Turkey	49	27	77.4%	314	217	44.9%	409	557	-26.5%
Romania	8	39	-79.3%	266	263	1.4%	379	481	-21.2%
Egypt	15	3	440.8%	228	185	23.2%	377	188	100.6%
United Arab Emir:	38	52	-27.4%	229	171	34.5%	361	288	25.4%
Italy	27	41	-35.0%	233	325	-28.5%	347	559	-37.9%
All Other	414	252	64.2%	2,421	2,738	-11.6%	3,963	4,599	-13.8%
Total	2,421	2,152	12.5%	17,761	17,378	2.2%	28,550	28,759	-0.7%
memo EU-27	402	294	36.6%	2,465	2,518	-2.1%	3,950	4,476	-11.8%

Estimated Finished Steel Import Market Share for the Past 12 Months



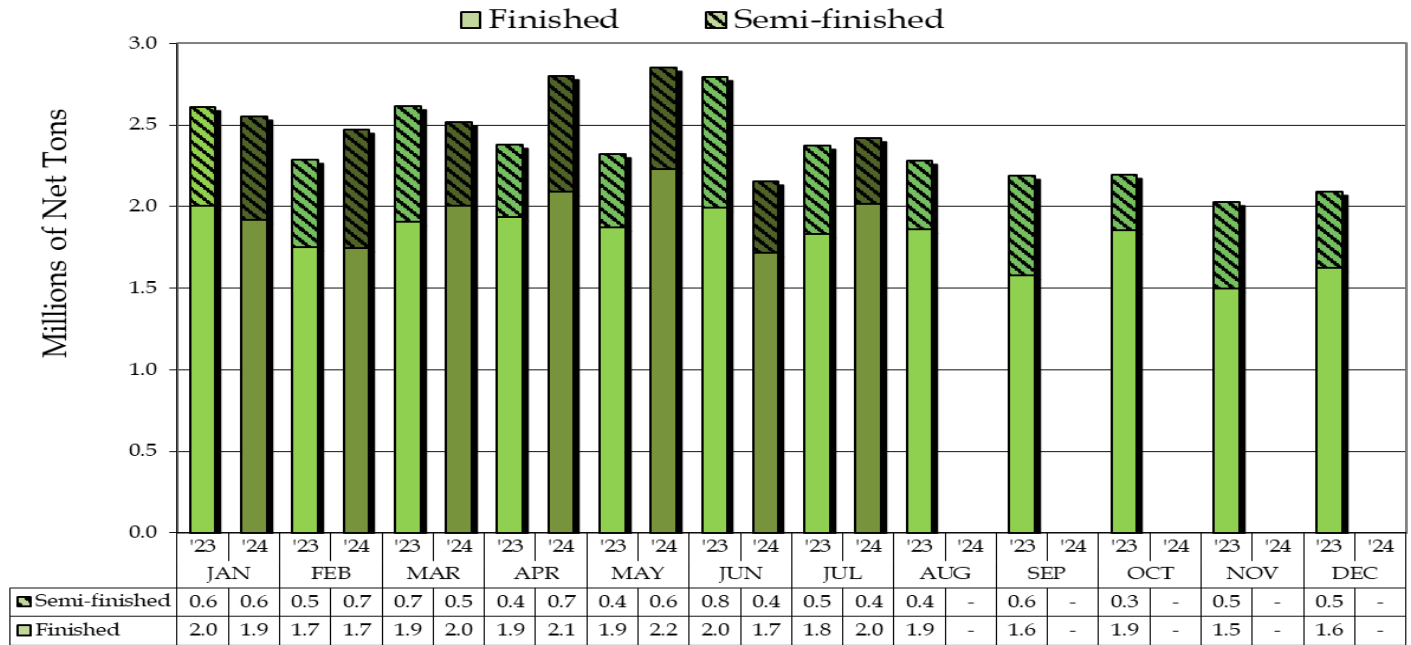
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jul. '24 - May. '24	Final 3 Mos. Rolling Avg. Apr. '24 - Feb. '24	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	275	261	5.3%
Sheets Hot Rolled	169	188	-9.9%
Sheets Cold Rolled	168	172	-2.2%
Oil Country Goods	146	155	-6.0%
Sheets & Strip All Other Met. Ctd.	126	113	11.8%
Wire Rods	110	101	8.3%
Line Pipe	101	77	30.9%
Tin Plate	95	72	30.5%
Plates in Coils	94	97	-2.7%
Bars - Reinforcing	90	117	-23.2%
Structural Shapes Heavy	83	68	21.6%
Bars - Hot Rolled	82	75	9.5%
Standard Pipe	79	70	13.5%
Plates Cut Lengths	63	70	-9.9%
Wire Drawn	57	55	4.5%
Mechanical Tubing	49	50	-2.2%
All Other	201	205	-2.2%
TOTAL Finished Imports	1,987	1,946	2.1%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jul. '24 - May. '24	Final 3 Mos. Rolling Avg. Apr. '24 - Feb. '24	Current 3 Months vs. 3 Months Prior % Change
Canada	513	522	-1.7%
South Korea	261	248	5.4%
Mexico	174	215	-18.9%
Vietnam	116	102	13.2%
Japan	105	86	22.2%
Taiwan	96	85	12.5%
Germany	88	68	28.6%
Brazil	64	68	-6.9%
China	57	34	67.2%
Netherlands	54	42	28.1%
Turkey	38	56	-31.5%
United Arab Emirates	37	30	24.3%
Spain	27	23	18.0%
United Kingdom	24	21	12.6%
Italy	24	24	-1.7%
All Other	310	322	-3.5%
TOTAL Finished Imports	1,987	1,946	2.1%

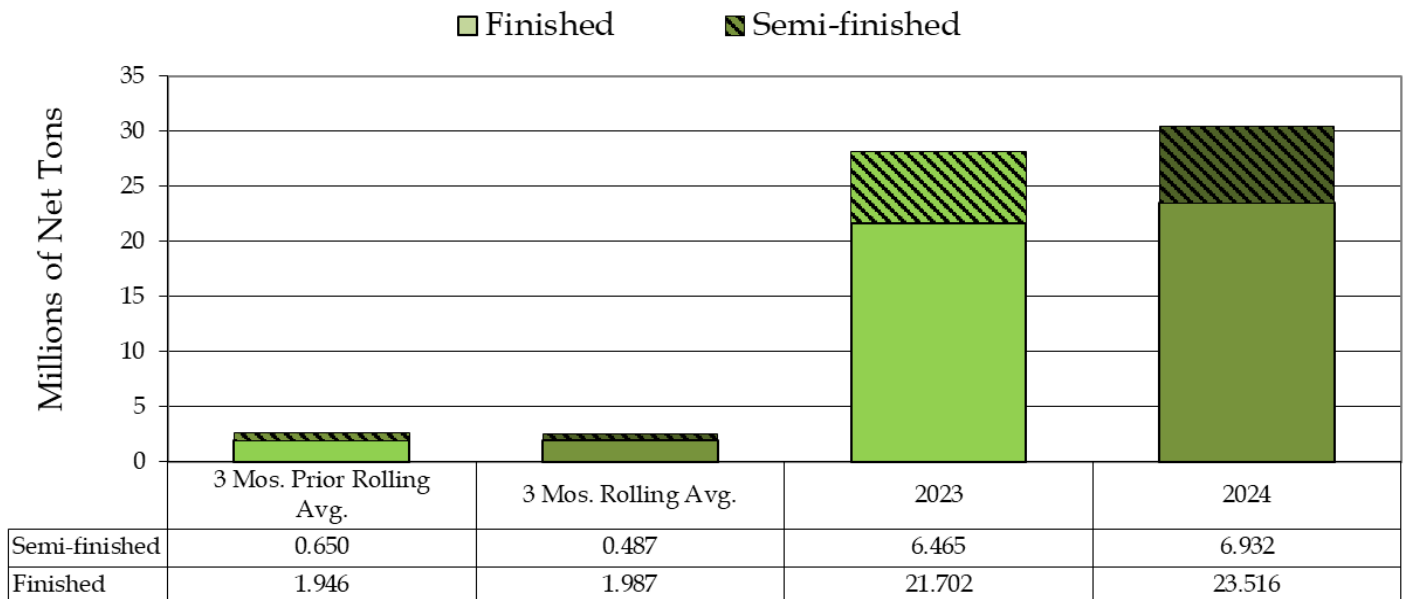
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Monthly Imports 2024 vs. 2023



% change finished imports July 2024 vs. July 2023 +10.1%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -25.1%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +2.1%

% change semi-finished imports 2024 vs. 2023 = +7.2%

% change finished imports 2024 vs. 2023 = +8.4%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on Facebook, LinkedIn, Twitter (@AISISSteel) or Instagram.

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