



**FOR IMMEDIATE RELEASE
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**STEEL IMPORTS UP 1.7% IN MAY VS. APRIL
Finished Import Market Share YTD at 23%**

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,850,000 net tons (NT) of steel in May 2024, including 2,231,000 net tons (NT) of finished steel (up 1.7% and 6.6%, respectively, vs. April 2024). Total and finished steel imports are up 8.0% and 5.5%, respectively, year-to-date vs. 2023. Over the 12-month period June 2023 to May 2024, total and finished steel imports are unchanged and down 5.4%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 25% in May and is estimated at 23% over the first five months of 2024.

Key steel products with a significant import increase in May compared to April are line pipe (up 73%), oil country goods (up 53%), sheets and strip all other metallic coated (up 17%), sheets and strip hot dipped galvanized (up 17%), and standard pipe (up 15%). Products with a significant increase in imports over the 12-month period June 2023 to May 2024 compared to the previous 12-month period include sheets and strip all other metallic coated (up 24%), ingots, billets and slabs (up 23%), cut lengths plates (up 23%) and sheets and strip hot dipped galvanized (up 11%).

Steel Mill Product	May 2024 Prelim.	Apr. 2024 Final	% var May vs. Apr.	YTD 2024 (5 mo.)	YTD 2023 (5 mo.)	% var '24 vs. '23	Jun. 2023 to May 2024	Jun. 2022 to May 2023	% var.
Blooms, Billets and Slabs	617,113	706,029	-12.6%	3,189,284	2,742,700	16.3%	6,889,672	5,587,322	23.3%
Sheets & Strip Galv. Hot Dipped	302,928	259,607	16.7%	1,299,142	928,693	39.9%	2,580,632	2,320,438	11.2%
Sheets Hot Rolled	161,596	204,211	-20.9%	927,504	751,176	23.5%	2,262,573	2,077,493	8.9%
Oil Country Goods	191,718	125,049	53.3%	824,320	1,443,592	-42.9%	1,822,436	3,099,844	-41.2%
Sheets Cold Rolled	189,147	202,785	-6.7%	857,053	617,713	38.7%	1,786,412	1,795,684	-0.5%
Bars - Reinforcing	124,885	130,231	-4.1%	520,346	577,148	-9.8%	1,351,631	1,318,187	2.5%
Plates in Coils	105,673	109,754	-3.7%	533,954	596,882	-10.5%	1,350,935	1,565,627	-13.7%
Sheets & Strip All Other Met. Ctd.	148,484	126,880	17.0%	623,215	368,078	69.3%	1,163,973	941,978	23.6%
Line Pipe	128,951	74,577	72.9%	454,575	463,760	-2.0%	1,123,698	1,204,648	-6.7%
Wire Rods	135,800	135,064	0.5%	529,212	374,016	41.5%	1,094,583	1,034,699	5.8%
Bars - Hot Rolled	93,055	88,035	5.7%	423,279	386,108	9.6%	959,707	969,317	-1.0%
Standard Pipe	80,563	70,356	14.5%	347,759	360,227	-3.5%	820,947	888,328	-7.6%
Structural Shapes Heavy	70,242	69,937	0.4%	345,600	303,237	14.0%	795,820	781,773	1.8%
Plates Cut Lengths	65,000	73,246	-11.3%	350,170	290,854	20.4%	789,251	643,559	22.6%
Tin Plate	99,119	92,665	7.0%	359,277	428,866	-16.2%	743,130	1,034,284	-28.2%
Wire Drawn	62,494	54,710	14.2%	288,598	281,197	2.6%	672,017	701,846	-4.2%
Mechanical Tubing	49,505	54,371	-8.9%	252,658	301,218	-16.1%	627,601	699,919	-10.3%
All Other	223,241	223,761	-0.2%	1,060,996	997,594	6.4%	2,305,434	2,437,452	-5.4%
TOTAL	2,849,513	2,801,266	1.7%	13,186,942	12,213,059	8.0%	29,140,452	29,102,395	0.1%
SUBTOTAL Finished Imports	2,230,714	2,092,232	6.6%	9,986,155	9,461,857	5.5%	22,226,123	23,501,032	-5.4%

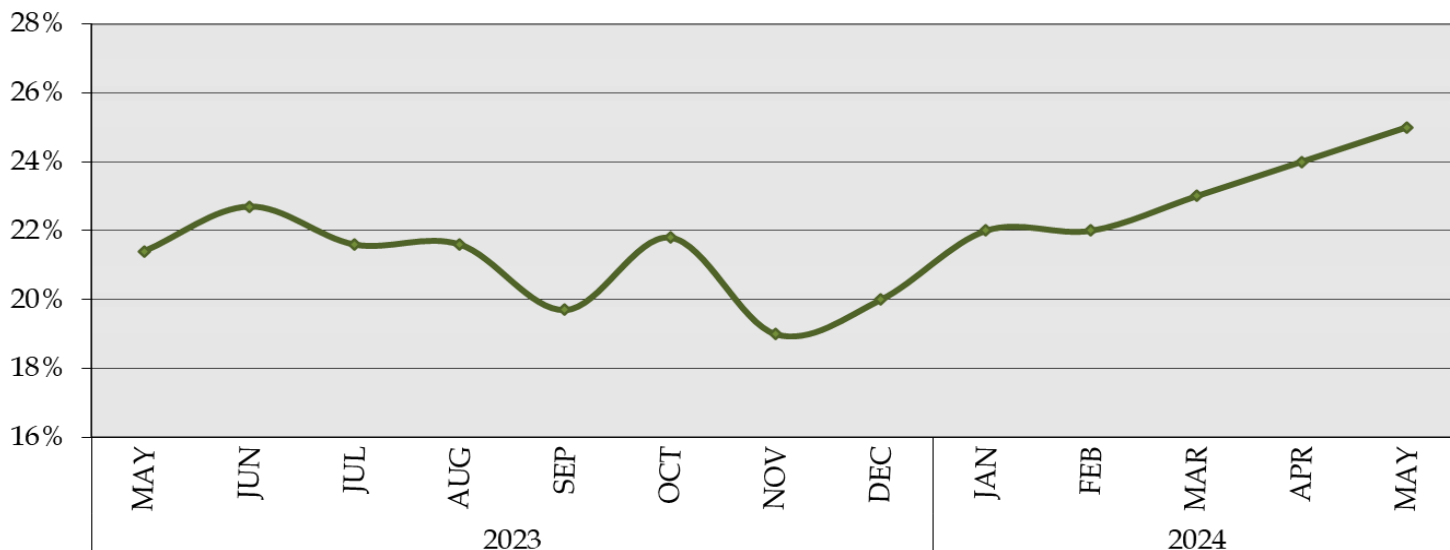
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In May, the largest suppliers were Canada (574,000 NT, down 2% vs. April), Brazil (453,000 NT, up 18%), South Korea (369,000 NT, up 77%), Mexico (310,000 NT, down 27%) and Vietnam (148,000 NT, up 2%). Over the 12-month period June 2023 to May 2024, the largest suppliers were Canada (6,795,000 NT, down 2% compared to the previous twelve months), Brazil (4,489,000 NT, up 56%), Mexico (4,018,000 NT, down 16%), South Korea (3,006,000 NT, up 17%) and Japan (1,168,000 NT, down 10%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	May 2024 Prelim.	Apr. 2024 Final	% var May vs. Apr.	YTD 2024 (5 mo.)	YTD 2023 (5 mo.)	% var 2024 vs. '23	Jun. 2023 to May 2024	Jun. 2022 to May 2023	% var.
Canada	574	587	-2.2%	2,922	3,013	-3.0%	6,795	6,929	-1.9%
Brazil	453	386	17.5%	2,205	1,658	33.0%	4,489	2,871	56.4%
Mexico	310	423	-26.7%	1,743	1,908	-8.7%	4,018	4,777	-15.9%
South Korea	369	208	77.0%	1,308	938	39.4%	3,006	2,574	16.8%
Japan	108	98	10.0%	504	525	-4.0%	1,168	1,295	-9.8%
Germany	89	98	-9.2%	383	476	-19.7%	948	1,145	-17.2%
Vietnam	148	145	2.0%	545	211	158.0%	894	589	51.8%
Taiwan	117	83	41.1%	435	327	32.9%	687	880	-21.9%
Netherlands	73	53	36.3%	238	195	21.7%	550	577	-4.6%
China	43	36	19.7%	180	274	-34.4%	503	661	-23.8%
Egypt	49	90	-45.2%	211	71	197.9%	474	103	360.6%
Romania	45	80	-44.1%	219	186	18.1%	409	460	-11.0%
Turkey	39	61	-35.2%	238	160	49.1%	390	671	-41.8%
Algeria	6	20	-68.4%	63	222	-71.8%	367	412	-11.0%
Italy	30	63	-53.0%	164	243	-32.4%	361	538	-32.9%
All Other	396	370	7.1%	1,831	1,806	1.4%	4,082	4,621	-11.7%
Total	2,850	2,801	1.7%	13,187	12,213	8.0%	29,140	29,102	0.1%
memo EU-27	408	460	-11.3%	1,766	1,841	-4.0%	3,928	4,521	-13.1%

Estimated Finished Steel Import Market Share for the Past 12 Months



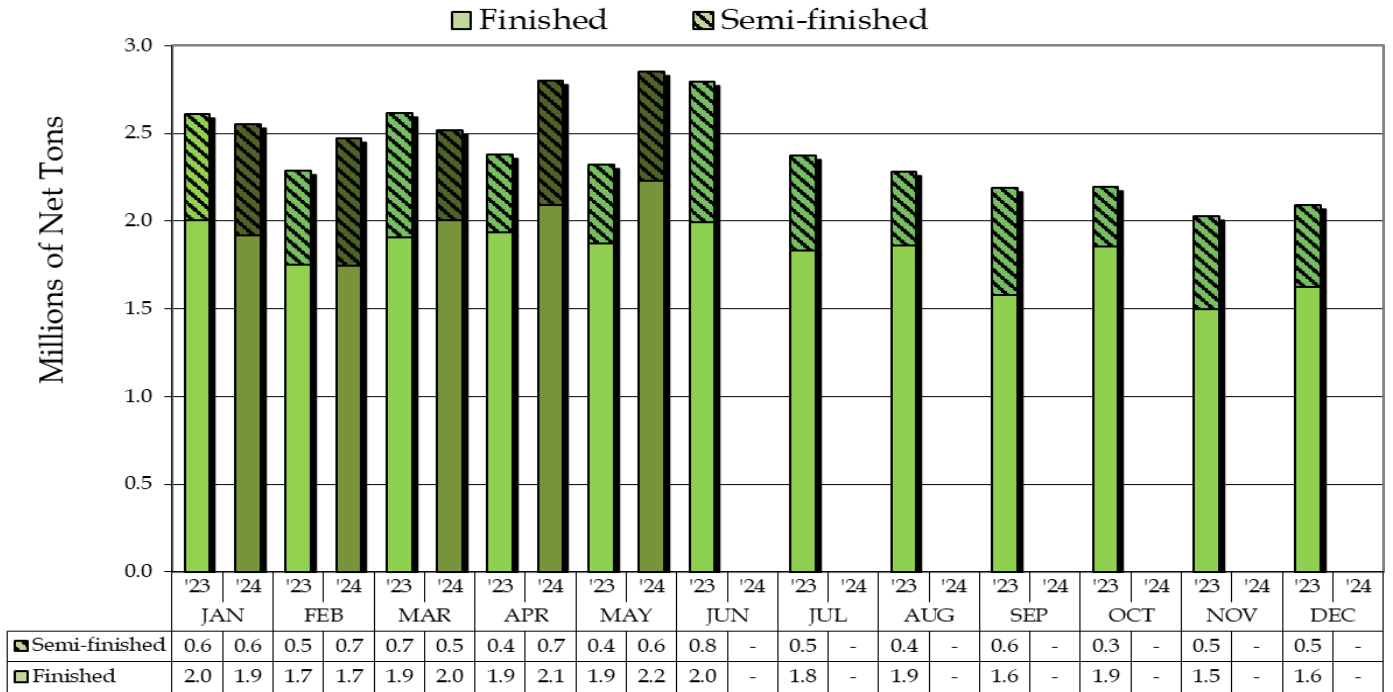
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. May '24 - Mar. '24	Final 3 Mos. Rolling Avg. Feb. '24 - Dec. '23	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	283	214	32.0%
Sheets Hot Rolled	192	185	3.9%
Sheets Cold Rolled	185	145	27.8%
Oil Country Goods	158	157	0.3%
Sheets & Strip All Other Met. Ctd.	129	95	36.0%
Bars - Reinforcing	121	70	72.4%
Wire Rods	118	84	39.7%
Plates in Coils	110	112	-2.4%
Line Pipe	104	81	27.9%
Tin Plate	87	51	69.2%
Bars - Hot Rolled	84	78	8.4%
Standard Pipe	75	64	17.0%
Plates Cut Lengths	69	66	4.4%
Structural Shapes Heavy	68	69	-0.9%
Wire Drawn	58	55	4.8%
Mechanical Tubing	52	46	13.1%
All Other	217	188	15.6%
TOTAL Finished Imports	2,109	1,761	19.7%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. May '24 - Mar. '24	Final 3 Mos. Rolling Avg. Feb. '24 - Dec. '23	Current 3 Months vs. 3 Months Prior % Change
Canada	537	518	3.7%
South Korea	309	217	42.5%
Mexico	210	209	0.5%
Vietnam	127	67	89.8%
Japan	97	85	14.0%
Taiwan	96	57	69.8%
Germany	79	81	-3.2%
Turkey	62	24	162.9%
Brazil	62	86	-28.3%
Egypt	56	18	209.9%
Netherlands	55	36	53.8%
China	39	31	23.3%
Australia	32	23	38.1%
Austria	28	28	-2.2%
Italy	28	24	16.8%
All Other	294	258	14.0%
TOTAL Finished Imports	2,109	1,761	19.7%

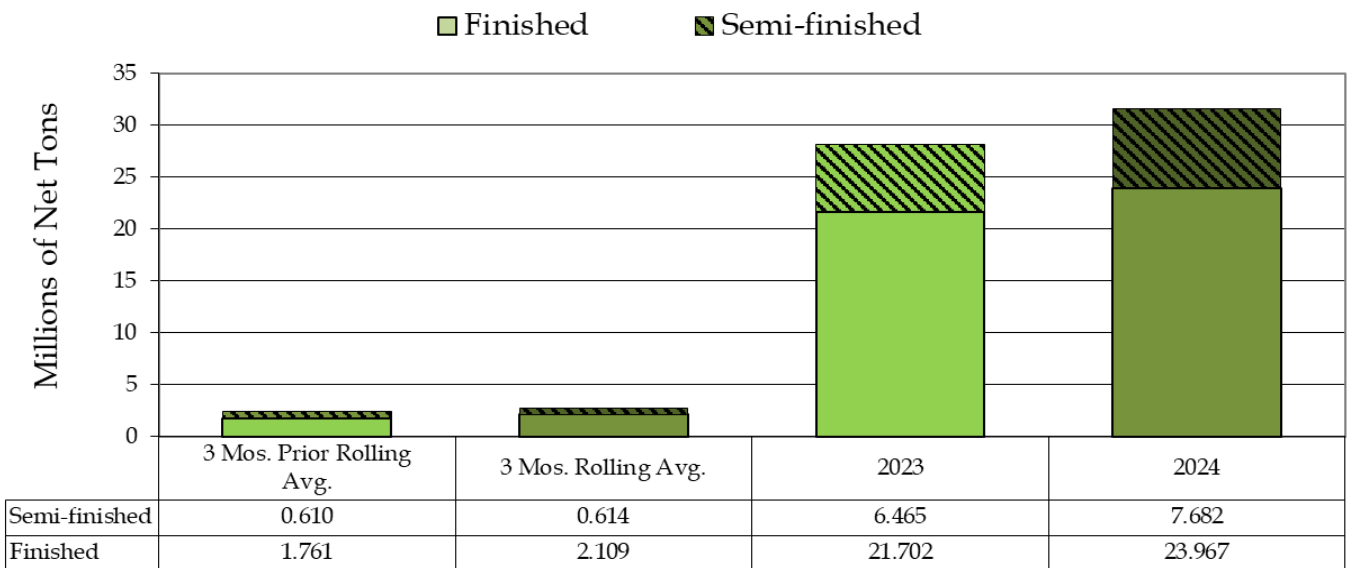
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Monthly Imports 2024 vs. 2023



% change finished imports May 2024 vs. May 2023 +19.2%

3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +0.5%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +19.7%

% change semi-finished imports 2024 vs. 2023 = +18.8%

% change finished imports 2024 vs. 2023 = +10.4%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents nearly 80 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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