



**FOR IMMEDIATE RELEASE**  
**May 23, 2024**

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**STEEL IMPORTS UP 11.3% IN APRIL VS. MARCH**  
*Finished Import Market Share YTD at 23%*

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,801,000 net tons (NT) of steel in April 2024, including 2,092,000 net tons (NT) of finished steel (up 11.3% and 4.5%, respectively, vs. March 2024). Total and finished steel imports are up 4.5% and 2.2%, respectively, year-to-date vs. 2023. Over the 12-month period May 2023 to April 2024, total and finished steel imports are down 3.1% and 8.8%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 24% in April and is estimated at 23% over the first four months of 2024.

Key steel products with a significant import increase in April compared to March are wire rods (up 62%), blooms, billets and slabs (up 38%), tin plate (up 37%), cold rolled sheets (up 23%), reinforcing bars (up 22%) and hot rolled bars (up 22%). Products with a significant increase in imports over the 12-month period May 2023 to April 2024 compared to the previous 12-month period include cut lengths plates (up 30%), ingots, billets and slabs (up 21%) and sheets and strip all other metallic coatings (up 14%).

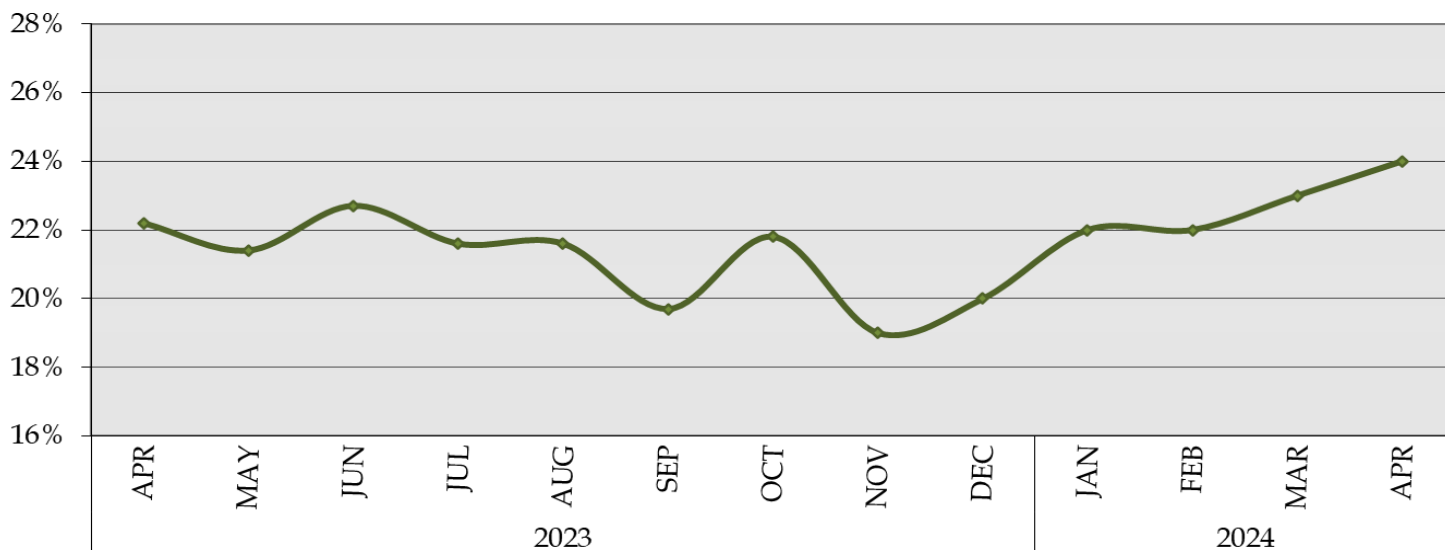
Steel Mill Product	Apr. 2024 Prelim.	Mar. 2024 Final	% var Apr. vs. Mar.	YTD 2024 (4 mo.)	YTD 2023 (4 mo.)	% var '24 vs. '23	May 2023 to Apr. 2024	May 2022 to Apr. 2023	% var.
Blooms, Billets and Slabs	706,029	510,653	<b>38.3%</b>	2,572,170	2,296,750	<b>12.0%</b>	6,718,509	5,541,074	<b>21.2%</b>
Sheets & Strip Galv. Hot Dipped	259,357	286,104	<b>-9.3%</b>	995,965	720,799	<b>38.2%</b>	2,485,349	2,347,744	<b>5.9%</b>
Sheets Hot Rolled	204,211	209,598	<b>-2.6%</b>	765,908	579,302	<b>32.2%</b>	2,272,851	2,128,387	<b>6.8%</b>
Oil Country Goods	125,033	156,928	<b>-20.3%</b>	632,587	1,261,600	<b>-49.9%</b>	1,812,694	3,128,602	<b>-42.1%</b>
Sheets Cold Rolled	201,944	164,361	<b>22.9%</b>	667,065	454,408	<b>46.8%</b>	1,759,730	1,825,399	<b>-3.6%</b>
Plates in Coils	109,754	113,380	<b>-3.2%</b>	428,280	465,585	<b>-8.0%</b>	1,376,558	1,571,616	<b>-12.4%</b>
Bars - Reinforcing	130,209	106,794	<b>21.9%</b>	395,440	498,661	<b>-20.7%</b>	1,305,212	1,464,950	<b>-10.9%</b>
Sheets & Strip All Other Met. Ctd.	126,880	110,641	<b>14.7%</b>	474,731	293,725	<b>61.6%</b>	1,089,841	954,558	<b>14.2%</b>
Line Pipe	74,577	107,335	<b>-30.5%</b>	325,624	373,229	<b>-12.8%</b>	1,085,277	1,206,241	<b>-10.0%</b>
Wire Rods	135,064	83,265	<b>62.2%</b>	393,412	294,514	<b>33.6%</b>	1,038,284	1,150,936	<b>-9.8%</b>
Bars - Hot Rolled	88,035	72,202	<b>21.9%</b>	330,225	303,093	<b>9.0%</b>	949,667	979,359	<b>-3.0%</b>
Standard Pipe	70,351	74,502	<b>-5.6%</b>	267,192	286,436	<b>-6.7%</b>	814,171	920,009	<b>-11.5%</b>
Plates Cut Lengths	73,246	67,356	<b>8.7%</b>	285,170	217,348	<b>31.2%</b>	797,757	614,147	<b>29.9%</b>
Structural Shapes Heavy	70,373	63,717	<b>10.4%</b>	275,794	263,548	<b>4.6%</b>	765,703	795,629	<b>-3.8%</b>
Tin Plate	92,664	67,823	<b>36.6%</b>	260,156	326,235	<b>-20.3%</b>	746,639	1,032,245	<b>-27.7%</b>
Wire Drawn	55,794	55,752	<b>0.1%</b>	227,187	219,378	<b>3.6%</b>	672,426	709,327	<b>-5.2%</b>
Mechanical Tubing	54,119	53,570	<b>1.0%</b>	202,900	239,227	<b>-15.2%</b>	639,835	709,569	<b>-9.8%</b>
All Other	223,620	211,785	<b>5.6%</b>	837,615	799,190	<b>4.8%</b>	2,280,456	2,448,561	<b>-6.9%</b>
<b>TOTAL</b>	<b>2,801,259</b>	<b>2,515,765</b>	<b>11.3%</b>	<b>10,337,422</b>	<b>9,893,029</b>	<b>4.5%</b>	<b>28,610,961</b>	<b>29,528,354</b>	<b>-3.1%</b>
<b>SUBTOTAL Finished Imports</b>	<b>2,092,225</b>	<b>2,002,879</b>	<b>4.5%</b>	<b>7,755,434</b>	<b>7,590,093</b>	<b>2.2%</b>	<b>21,867,165</b>	<b>23,973,243</b>	<b>-8.8%</b>

In April, the largest suppliers were Canada (587,000 NT, down 2% vs. March), Mexico (423,000 NT, up 48%), Brazil (386,000 NT, down 2%), South Korea (208,000 NT, down 40%) and Vietnam (145,000 NT, up 66%). Over the 12-month period May 2023 to April 2024, the largest suppliers were Canada (6,848,000 NT, down 1% compared to the previous twelve months), Brazil (4,275,000 NT, up 55%), Mexico (3,991,000 NT, down 20%), South Korea (2,857,000 NT, up 10%) and Japan (1,148,000 NT, down 12%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Apr. 2024 Prelim.	Mar. 2024 Final	% var Apr. vs. Mar.	YTD 2024 (4 mo.)	YTD 2023 (4 mo.)	% var 2024 vs. '23	May 2023 to Apr. 2024	May 2022 to Apr. 2023	% var.
Canada	587	597	-1.7%	2,348	2,385	-1.5%	6,848	6,933	-1.2%
Brazil	386	392	-1.5%	1,752	1,419	23.5%	4,275	2,759	54.9%
Mexico	423	287	47.7%	1,433	1,626	-11.9%	3,991	4,977	-19.8%
South Korea	208	349	-40.3%	939	719	30.6%	2,857	2,588	10.4%
Japan	98	109	-9.5%	396	437	-9.3%	1,148	1,309	-12.3%
Germany	98	54	81.4%	294	374	-21.3%	962	1,164	-17.3%
Vietnam	145	88	65.7%	397	189	110.0%	768	623	23.3%
Taiwan	83	89	-6.3%	318	285	11.3%	611	931	-34.3%
Netherlands	53	39	36.2%	165	132	24.6%	540	575	-6.0%
China	37	37	-1.4%	137	228	-40.2%	506	649	-22.1%
Egypt	90	29	211.2%	161	30	428.9%	465	66	604.2%
Romania	80	6	1268.9%	175	144	21.2%	406	447	-9.1%
Turkey	61	86	-29.4%	199	133	50.4%	379	799	-52.6%
Italy	64	14	362.7%	134	205	-34.5%	369	551	-33.1%
Algeria	20	0	n/a	56	214	-73.7%	368	468	-21.2%
All Other	369	342	7.9%	1,434	1,373	4.4%	4,118	4,690	-12.2%
Total	2,801	2,516	11.3%	10,337	9,893	4.5%	28,611	29,528	-3.1%
memo EU-27	460	227	102.7%	1,358	1,432	-5.1%	3,929	4,556	-13.8%

Estimated Finished Steel Import Market Share for the Past 12 Months



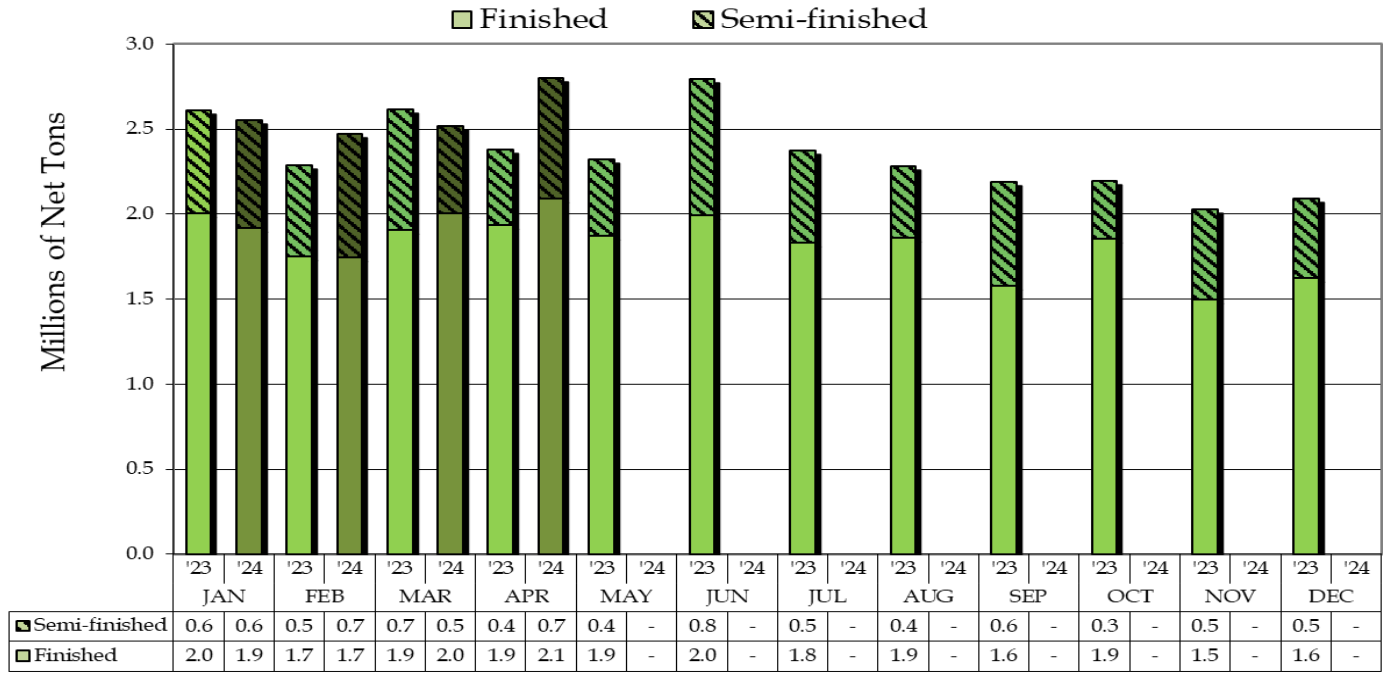
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<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Apr. '24 - Feb. '24</b>	<b>Final 3 Mos. Rolling Avg. Jan. '24 - Nov. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets & Strip Galv. Hot Dipped	261	197	<b>32.6%</b>
Sheets Hot Rolled	188	183	<b>2.4%</b>
Sheets Cold Rolled	172	134	<b>28.3%</b>
Oil Country Goods	155	123	<b>26.3%</b>
Bars - Reinforcing	117	57	<b>103.8%</b>
Sheets & Strip All Other Met. Ctd.	113	95	<b>19.2%</b>
Wire Rods	101	82	<b>22.9%</b>
Plates in Coils	97	124	<b>-22.3%</b>
Line Pipe	77	88	<b>-12.9%</b>
Bars - Hot Rolled	75	87	<b>-13.5%</b>
Tin Plate	72	48	<b>51.3%</b>
Plates Cut Lengths	70	57	<b>22.3%</b>
Standard Pipe	70	62	<b>11.9%</b>
Structural Shapes Heavy	68	63	<b>8.1%</b>
Wire Drawn	55	55	<b>0.9%</b>
Mechanical Tubing	50	48	<b>6.0%</b>
All Other	205	176	<b>16.7%</b>
<b>TOTAL Finished Imports</b>	<b>1,946</b>	<b>1,679</b>	<b>15.9%</b>

<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Apr. '24 - Feb. '24</b>	<b>Final 3 Mos. Rolling Avg. Jan. '24 - Nov. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	522	517	<b>1.1%</b>
South Korea	248	202	<b>22.6%</b>
Mexico	215	203	<b>6.0%</b>
Vietnam	102	59	<b>73.1%</b>
Japan	86	89	<b>-3.6%</b>
Taiwan	85	44	<b>92.2%</b>
Germany	68	79	<b>-13.7%</b>
Brazil	68	74	<b>-7.7%</b>
Turkey	56	26	<b>117.7%</b>
Egypt	54	4	<b>1136.8%</b>
Netherlands	42	42	<b>0.5%</b>
Thailand	36	17	<b>114.0%</b>
China	34	34	<b>1.0%</b>
United Arab Emirates	30	28	<b>8.0%</b>
Australia	29	16	<b>79.3%</b>
All Other	271	245	<b>10.2%</b>
<b>TOTAL Finished Imports</b>	<b>1,946</b>	<b>1,679</b>	<b>15.9%</b>

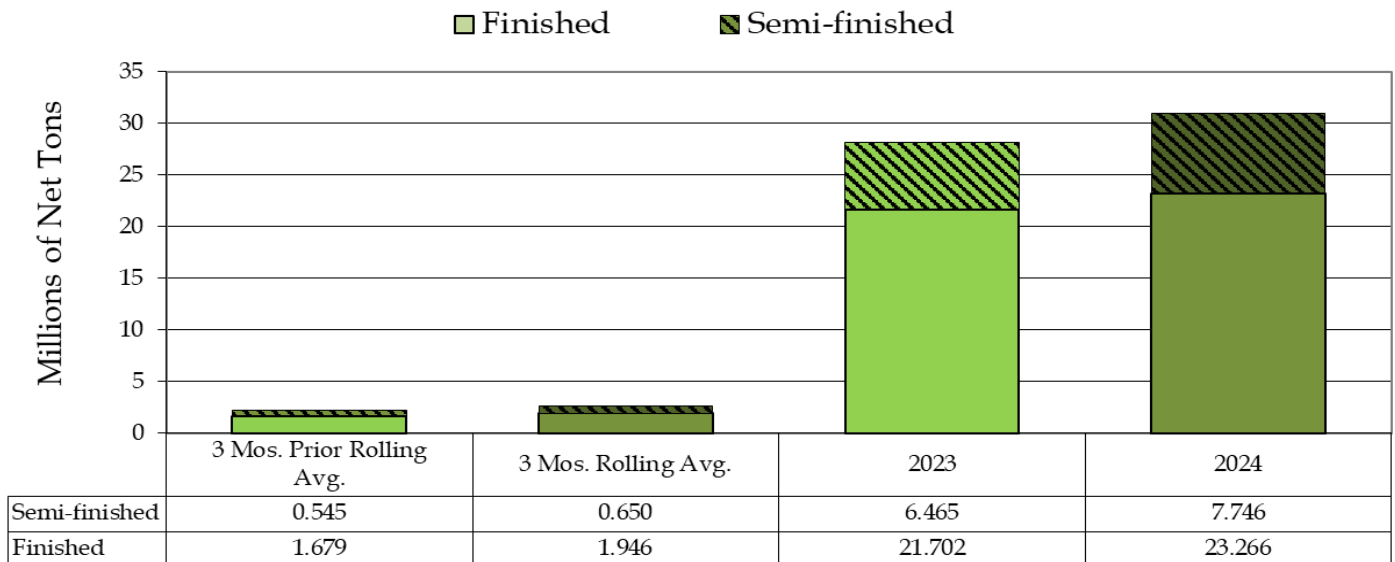
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### Monthly Imports 2024 vs. 2023



% change finished imports April 2024 vs. April 2023 +8.2%

### 3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +19.2%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +15.9%

% change semi-finished imports 2024 vs. 2023 = +19.8%

% change finished imports 2024 vs. 2023 = +7.2%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents nearly 80 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).*

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