



**FOR IMMEDIATE RELEASE**  
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**STEEL IMPORTS UP IN JANUARY 2024 VS. DECEMBER 2023**  
*Finished Import Market Share YTD at 22%*

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,547,000 net tons (NT) of steel in January 2024, including 1,914,000 net tons (NT) of finished steel (up 21.7% and 18.0%, respectively, vs. December 2023). Total and finished steel imports are down 2.4% and 4.4%, respectively, vs. January 2023. Over the 12-month period February 2023 to January 2024, total and finished steel imports are down 7.6% and 13.5%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 22% in January 2024.

Key steel products with a significant import increase in January compared to December are sheets and strip all other metallic coatings (up 190%), hot rolled bars (up 66%), cut lengths plates (up 44%), oil country goods (up 37%) and blooms, billets and slabs (up 34%). Products with a significant increase in imports over the 12-month period February 2023 to January 2024 compared to the previous 12-month period include cut lengths plates (up 22%) and blooms, billets and slabs (up 20%).

Steel Mill Product	Jan. 2024 Prelim.	Dec. 2023 Final	% var Jan. vs. Dec.	YTD 2024 (1 mo.)	YTD 2023 (1 mo.)	% var '24 vs. '23	Feb. 2023 to Jan. 2024	Feb. 2022 to Jan. 2023	% var.
Blooms, Billets and Slabs	630,277	469,076	<b>34.4%</b>	630,277	605,539	<b>4.1%</b>	6,467,828	5,412,059	<b>19.5%</b>
Oil Country Goods	166,868	121,811	<b>37.0%</b>	166,868	320,250	<b>-47.9%</b>	2,288,325	2,803,826	<b>-18.4%</b>
Sheets & Strip Galv. Hot Dipped	213,804	192,488	<b>11.1%</b>	213,804	205,664	<b>4.0%</b>	2,218,323	2,670,157	<b>-16.9%</b>
Sheets Hot Rolled	202,439	201,840	<b>0.3%</b>	202,439	151,483	<b>33.6%</b>	2,137,200	2,325,757	<b>-8.1%</b>
Sheets Cold Rolled	150,771	134,607	<b>12.0%</b>	150,771	133,189	<b>13.2%</b>	1,564,655	2,085,382	<b>-25.0%</b>
Plates in Coils	135,200	131,753	<b>2.6%</b>	135,200	120,947	<b>11.8%</b>	1,428,116	1,609,624	<b>-11.3%</b>
Bars - Reinforcing	44,588	51,471	<b>-13.4%</b>	44,588	101,366	<b>-56.0%</b>	1,351,655	1,485,739	<b>-9.0%</b>
Line Pipe	94,567	99,314	<b>-4.8%</b>	94,567	85,964	<b>10.0%</b>	1,141,486	1,157,857	<b>-1.4%</b>
Sheets & Strip All Other Met. Ctd.	135,410	46,625	<b>190.4%</b>	135,410	85,116	<b>59.1%</b>	959,129	1,053,708	<b>-9.0%</b>
Wire Rods	90,070	78,366	<b>14.9%</b>	90,070	79,294	<b>13.6%</b>	950,162	1,421,549	<b>-33.2%</b>
Bars - Hot Rolled	105,656	63,641	<b>66.0%</b>	105,656	82,851	<b>27.5%</b>	945,340	970,229	<b>-2.6%</b>
Standard Pipe	57,765	70,396	<b>-17.9%</b>	57,765	78,935	<b>-26.8%</b>	812,245	921,718	<b>-11.9%</b>
Tin Plate	42,663	53,732	<b>-20.6%</b>	42,663	70,449	<b>-39.4%</b>	784,933	1,057,070	<b>-25.7%</b>
Structural Shapes Heavy	71,449	63,941	<b>11.7%</b>	71,449	72,453	<b>-1.4%</b>	752,454	815,747	<b>-7.8%</b>
Plates Cut Lengths	75,526	52,450	<b>44.0%</b>	75,526	58,248	<b>29.7%</b>	747,213	611,567	<b>22.2%</b>
Wire Drawn	63,457	49,387	<b>28.5%</b>	63,457	55,378	<b>14.6%</b>	672,695	749,837	<b>-10.3%</b>
Mechanical Tubing	51,705	43,972	<b>17.6%</b>	51,705	67,820	<b>-23.8%</b>	660,047	710,933	<b>-7.2%</b>
All Other	214,791	167,960	<b>27.9%</b>	214,791	233,880	<b>-8.2%</b>	2,222,942	2,550,850	<b>-12.9%</b>
<b>TOTAL</b>	<b>2,547,007</b>	<b>2,092,832</b>	<b>21.7%</b>	<b>2,547,007</b>	<b>2,608,824</b>	<b>-2.4%</b>	<b>28,104,750</b>	<b>30,413,609</b>	<b>-7.6%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,913,759</b>	<b>1,622,243</b>	<b>18.0%</b>	<b>1,913,759</b>	<b>2,002,051</b>	<b>-4.4%</b>	<b>21,613,533</b>	<b>24,987,003</b>	<b>-13.5%</b>

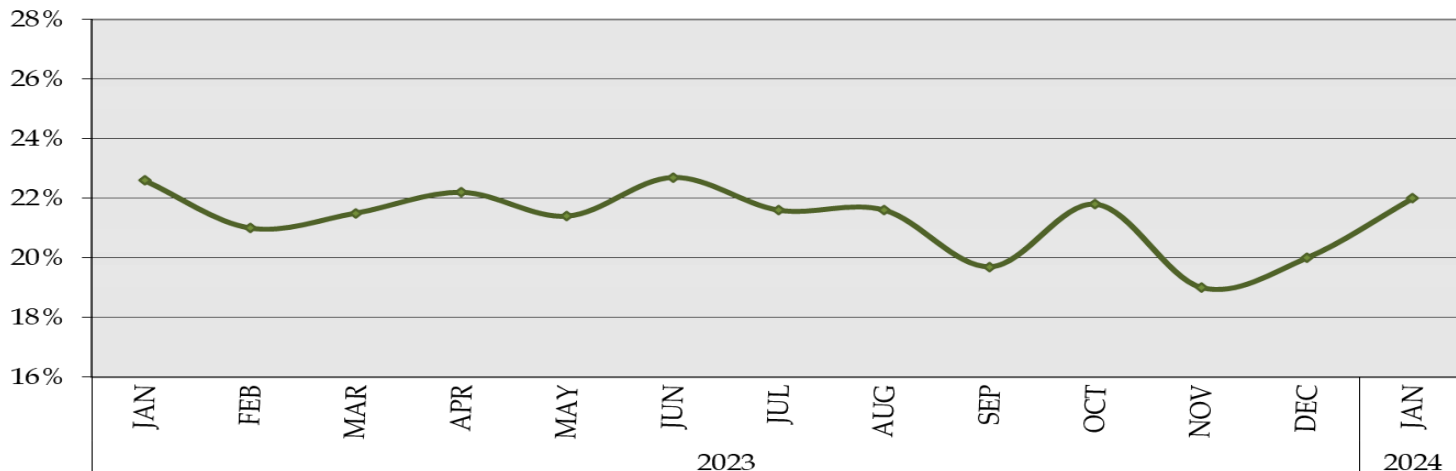
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In January, the largest suppliers were Canada (627,000 NT, up 16% vs. December), Brazil (468,000 NT, up 40%), Mexico (396,000 NT, up 36%), South Korea (193,000 NT, down 28%) and Japan (115,000 NT, up 46%). Over the 12-month period February 2023 to January 2024, the largest suppliers were Canada (6,919,000 NT, up 1% vs, compared to the previous 12-months), Mexico (4,124,000 NT, down 21%), Brazil (4,015,000 NT, up 55%), South Korea (2,691,000 NT, down 4%) and Japan (1,168,000 NT, down 8%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Jan. 2024 Prelim.	Dec. 2023 Final	% var Jan. vs. Dec.	YTD 2024 (1 mo.)	YTD 2023 (1 mo.)	% var 2024 vs. '23	Feb. 2023 to Jan. 2024	Feb. 2022 to Jan. 2023	% var.
Canada	627	539	16.4%	627	593	5.8%	6,919	6,875	0.6%
Mexico	396	291	36.0%	396	455	-13.0%	4,124	5,187	-20.5%
Brazil	468	335	39.8%	468	395	18.6%	4,015	2,587	55.2%
South Korea	193	269	-28.2%	193	139	39.1%	2,691	2,796	-3.8%
Japan	115	78	46.2%	115	136	-15.4%	1,168	1,275	-8.4%
Germany	85	105	-19.5%	85	100	-15.3%	1,026	1,148	-10.6%
Vietnam	90	37	147.7%	90	43	112.6%	608	835	-27.2%
Taiwan	62	24	159.5%	62	71	-13.4%	570	1,012	-43.7%
China	34	32	5.4%	34	70	-51.8%	561	641	-12.5%
Netherlands	39	35	10.8%	39	31	25.9%	516	575	-10.2%
Algeria	0	0	n/a	0	37	n/a	489	515	-5.1%
Italy	38	16	141.2%	38	61	-37.2%	417	493	-15.3%
Romania	9	34	-72.4%	9	28	-66.9%	356	461	-22.6%
Thailand	23	15	54.9%	23	38	-38.7%	348	267	30.2%
Egypt	0	12	-96.6%	0	3	-85.5%	332	75	340.4%
All Other	368	272	35.4%	368	410	-10.3%	3,964	5,670	-30.1%
Total	2,547	2,093	21.7%	2,547	2,609	-2.4%	28,105	30,414	-7.6%
memo EU-27	359	305	17.4%	359	408	-12.1%	3,953	4,468	-11.5%

**Estimated Finished Steel Import Market Share for the Past 12 Months**

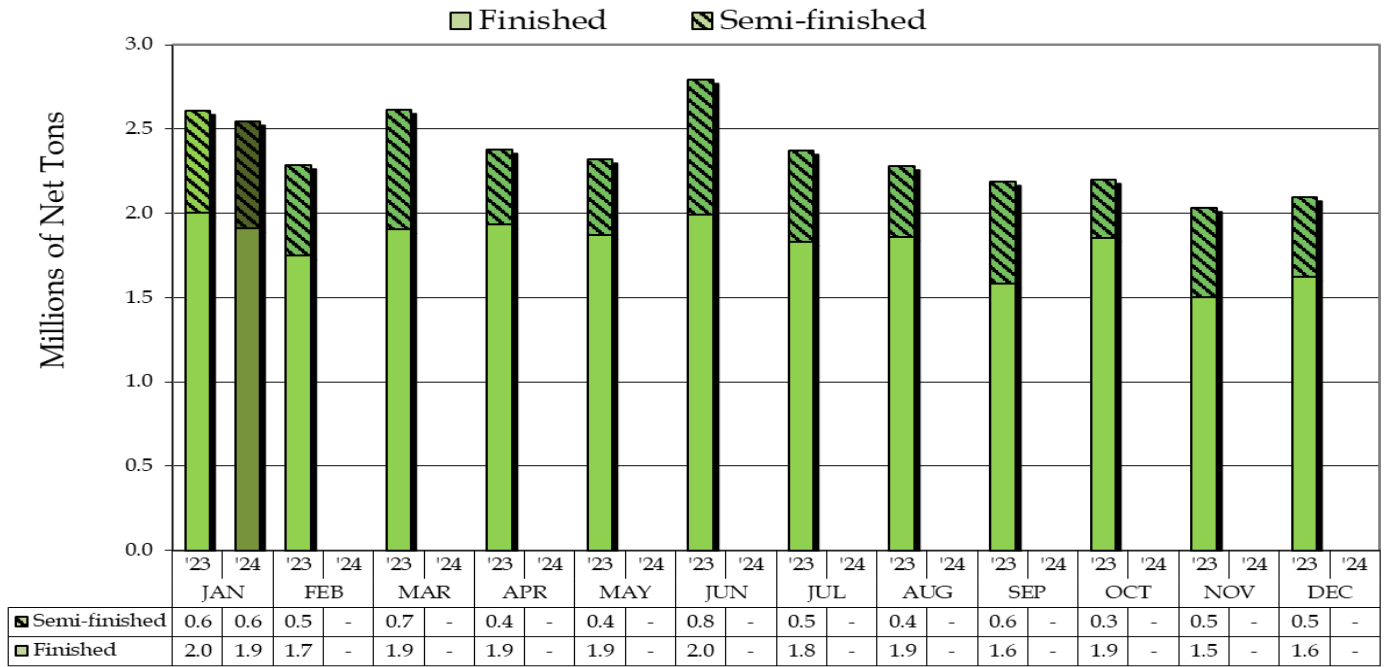


<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Jan. '24 - Nov. '23</b>	<b>Final 3 Mos. Rolling Avg. Oct. '23 - Aug. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Sheets & Strip Galv. Hot Dipped	197	181	8.5%
Sheets Hot Rolled	183	197	-6.9%
Sheets Cold Rolled	134	131	1.8%
Plates in Coils	123	107	15.6%
Oil Country Goods	123	139	-11.6%
Sheets & Strip All Other Met. Ctd.	95	86	10.4%
Line Pipe	88	96	-7.8%
Bars - Hot Rolled	87	71	21.7%
Wire Rods	82	85	-3.4%
Structural Shapes Heavy	63	64	-1.5%
Standard Pipe	62	72	-12.8%
Bars - Reinforcing	57	112	-48.8%
Plates Cut Lengths	57	69	-17.3%
Wire Drawn	55	57	-3.2%
Tin Plate	48	56	-14.9%
Mechanical Tubing	48	56	-14.7%
All Other	176	185	-4.9%
<b>TOTAL Finished Imports</b>	<b>1,678</b>	<b>1,764</b>	<b>-4.9%</b>

<b>U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS</b>			
<b>3 MONTHS ROLLING AVERAGE</b>			
<b>(thousands of net tons)</b>			
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Jan. '24 - Nov. '23</b>	<b>Final 3 Mos. Rolling Avg. Oct. '23 - Aug. '23</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	517	499	3.4%
Mexico	203	201	0.9%
South Korea	201	251	-20.0%
Japan	89	98	-9.3%
Germany	79	83	-4.7%
Brazil	74	46	61.0%
Vietnam	59	56	4.9%
Taiwan	44	38	16.8%
Netherlands	42	47	-11.5%
China	34	38	-9.3%
United Arab Emirates	28	25	10.9%
Turkey	26	16	59.2%
Italy	22	24	-7.1%
Spain	22	13	64.8%
Sweden	22	18	22.1%
All Other	216	309	-30.1%
<b>TOTAL Finished Imports</b>	<b>1,678</b>	<b>1,764</b>	<b>-4.9%</b>

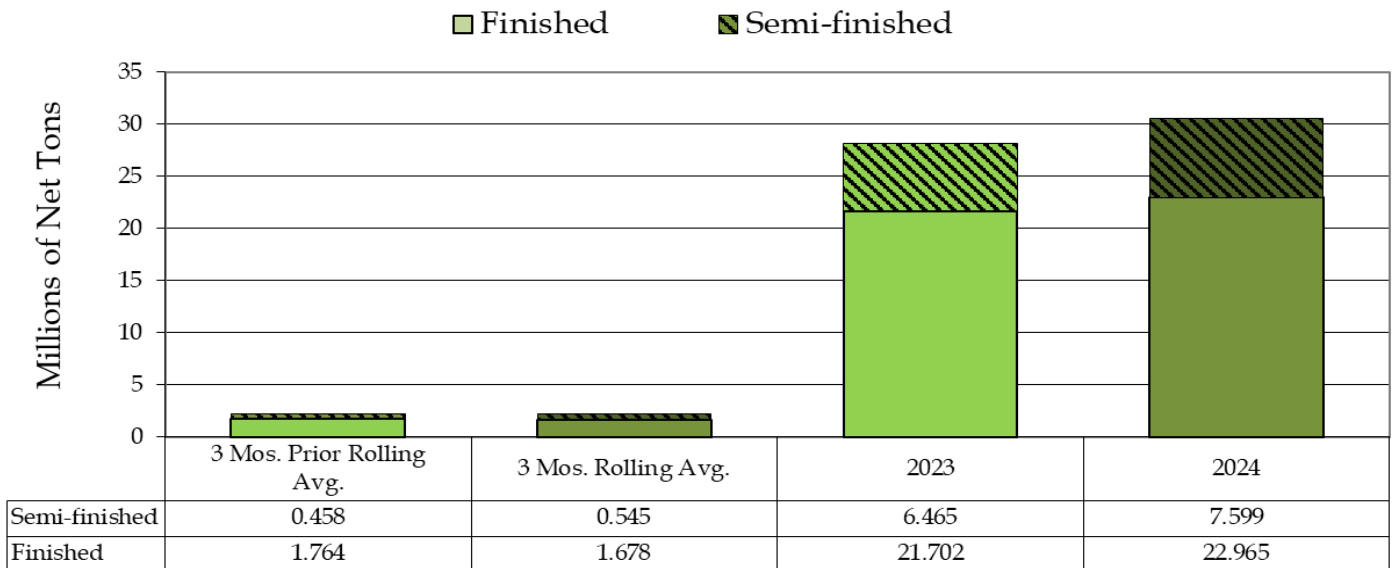
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### Monthly Imports 2024 vs. 2023



% change finished imports January 2024 vs. January 2023 -4.4%

### 3 Month Rolling Averages and 2024 vs. 2023



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +19.1%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -4.9%

% change semi-finished imports 2024 vs. 2023 = +17.5%

% change finished imports 2024 vs. 2023 = +5.8%

*AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace (EAF) steelmakers reflecting the production of both carbon and stainless steels which are critical to the everyday lives of all Americans – including national security, roads and bridges, the electrical grid, clean energy technologies and the automotive market. AISI also represents nearly 80 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at [www.steel.org](http://www.steel.org). Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).*

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