



**American  
Iron and Steel  
Institute**

## **News Release**

**FOR IMMEDIATE RELEASE**  
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### **STEEL IMPORTS UP 14.2% IN MARCH VS. FEBRUARY** *Finished Import Market Share YTD at 23%*

**Washington, D.C.** – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,614,000 net tons (NT) of steel in March 2023, including 1,906,000 net tons (NT) of finished steel (up 14.2% and 9.0%, respectively, vs. February 2023). Total and finished steel imports are down 11.5% and 14.5%, respectively, year-to-date vs. 2022. Over the 12-month period April 2022 to March 2023, total and finished steel imports are down 10.3% and 2.5%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 22% in March and is estimated at 23% over the first three months of 2023.

Key steel products with a significant import increase in March compared to February are cut lengths plates (up 53%), tin plate (up 44%), hot rolled sheets (up 41%), ingots and billets and slabs (up 31%) and oil country goods (up 29%). Products with a significant increase in imports over the 12-month period April 2022 to March 2023 compared to the previous 12-month period include line pipe (up 46%), oil country goods (up 42%), standard pipe (up 29%), heavy structural shapes (up 20%) and tin plate (up 11%).

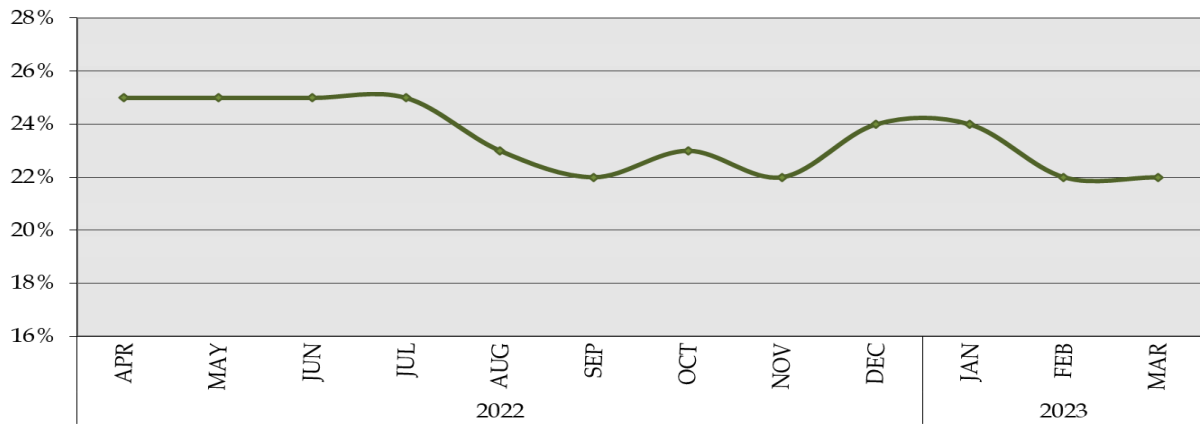
	Mar. 2023 Prelim.	Feb. 2023 Final	% var Mar. vs. Feb.	YTD 2023 (3 mo.)	YTD 2022 (3 mo.)	% var '23 vs. '22	Apr. 2022 to Mar. 2023	Apr. 2021 to Mar. 2022	% var.
<b>Steel Mill Product</b>									
Ingots and Billets and Slabs	706,351	538,217	31.2%	1,850,107	1,860,579	-0.6%	5,559,529	8,387,256	-33.7%
Oil Country Goods	333,729	257,873	29.4%	911,853	568,138	60.5%	3,006,188	2,112,894	42.3%
Sheets & Strip Galv Hot Dipped	184,234	171,193	7.6%	561,091	887,493	-36.8%	2,476,506	3,239,171	-23.5%
Sheets Hot Rolled	165,788	117,509	41.1%	434,780	726,756	-40.2%	2,184,304	3,238,447	-32.6%
Sheets Cold Rolled	120,587	100,316	20.2%	354,091	616,016	-42.5%	1,909,868	2,093,200	-8.8%
Plates in Coils	115,914	117,434	-1.3%	354,295	400,831	-11.6%	1,591,745	1,547,936	2.8%
Bars - Reinforcing	84,706	138,423	-38.8%	324,495	394,065	-17.7%	1,393,236	1,389,850	0.2%
Wire Rods	63,814	79,883	-20.1%	222,991	452,399	-50.7%	1,261,172	1,411,689	-10.7%
Line Pipe	89,599	115,779	-22.6%	291,343	212,018	37.4%	1,208,502	826,219	46.3%
Tin Plate	101,219	70,391	43.8%	242,058	259,169	-6.6%	1,066,931	960,095	11.1%
Sheets & Strip All Other Met. Ctd.	67,755	76,893	-11.9%	229,763	319,055	-28.0%	992,732	1,261,447	-21.3%
Bars - Hot Rolled	82,051	66,552	23.3%	231,453	222,441	4.1%	985,046	921,472	6.9%
Standard Pipe	74,764	61,616	21.3%	215,314	206,301	4.4%	921,165	715,676	28.7%
Structural Shapes Heavy	43,667	71,724	-39.1%	187,844	192,906	-2.6%	788,604	656,345	20.2%
Wire Drawn	53,800	52,180	3.1%	161,359	201,355	-19.9%	720,781	819,925	-12.1%
Mechanical Tubing	59,258	48,640	21.8%	175,718	168,487	4.3%	701,334	651,234	7.7%
Plates Cut Lengths	69,033	45,008	53.4%	172,289	147,725	16.6%	631,085	609,061	3.6%
All Other	197,914	158,907	24.5%	590,702	647,853	-8.8%	2,477,998	2,479,519	-0.1%
<b>TOTAL</b>	<b>2,614,184</b>	<b>2,288,539</b>	<b>14.2%</b>	<b>7,511,547</b>	<b>8,483,586</b>	<b>-11.5%</b>	<b>29,876,727</b>	<b>33,321,434</b>	<b>-10.3%</b>
<b>SUBTOTAL Finished Imports</b>	<b>1,906,474</b>	<b>1,748,760</b>	<b>9.0%</b>	<b>5,657,285</b>	<b>6,617,837</b>	<b>-14.5%</b>	<b>24,303,503</b>	<b>24,916,210</b>	<b>-2.5%</b>

In March, the largest suppliers were Canada (660,000 NT, up 23% vs. February), Brazil (457,000 NT, up 30%), Mexico (437,000 NT, up 14%), South Korea (187,000 NT, down 17%) and Japan (117,000 NT, up 117%). Over the 12-month period April 2022 to March 2023, the largest suppliers were Canada (6,950,000 NT, no change compared to the previous 12-months), Mexico (5,018,000 NT, down 6%), Brazil (2,787,000 NT, down 32%), South Korea (2,670,000 NT, down 6%) and Japan (1,278,000 NT, up 11%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS  
BY COUNTRY OF ORIGIN  
(thousands of net tons)**

COUNTRY	Mar. 2023 Prelim.	Feb. 2023 Final	% var Mar. vs. Feb.	YTD 2023 (3 mo.)	YTD 2022 (3 mo.)	% var 2023 vs. '22	Apr. 2022 to Mar. 2023	Apr. 2021 to Mar. 2022	% var.
Canada	660	538	22.8%	1,791	1,700	5.3%	6,950	6,940	0.2%
Mexico	437	382	14.4%	1,274	1,558	-18.2%	5,018	5,355	-6.3%
Brazil	457	353	29.7%	1,205	986	22.2%	2,787	4,103	-32.1%
South Korea	187	225	-17.2%	551	698	-21.1%	2,670	2,844	-6.1%
Japan	117	54	116.7%	307	289	6.0%	1,278	1,155	10.6%
Germany	87	79	9.7%	266	223	19.4%	1,170	1,254	-6.7%
Taiwan	85	58	46.6%	213	286	-25.4%	965	1,024	-5.8%
Turkey	22	59	-62.4%	110	242	-54.5%	868	1,057	-17.9%
Vietnam	45	41	10.4%	128	382	-66.5%	683	1,242	-45.1%
China	58	53	9.2%	181	160	13.1%	672	543	23.7%
India	40	41	-2.0%	100	188	-46.7%	596	554	7.6%
Netherlands	9	50	-81.9%	90	105	-14.8%	579	609	-4.9%
Italy	43	24	83.4%	128	85	50.0%	494	293	68.7%
Romania	6	60	-90.6%	94	126	-25.6%	451	437	3.2%
Algeria	44	56	-20.9%	137	208	-33.9%	439	531	-17.4%
All Other	317	217	46.1%	936	1,246	-24.9%	4,257	5,380	-20.9%
Total	2,614	2,289	14.2%	7,512	8,484	-11.5%	29,877	33,321	-10.3%
memo EU-27	261	317	-17.8%	986	900	9.6%	4,496	3,942	14.0%

**Estimated Finished Steel Import Market Share for the Past 12 Months**



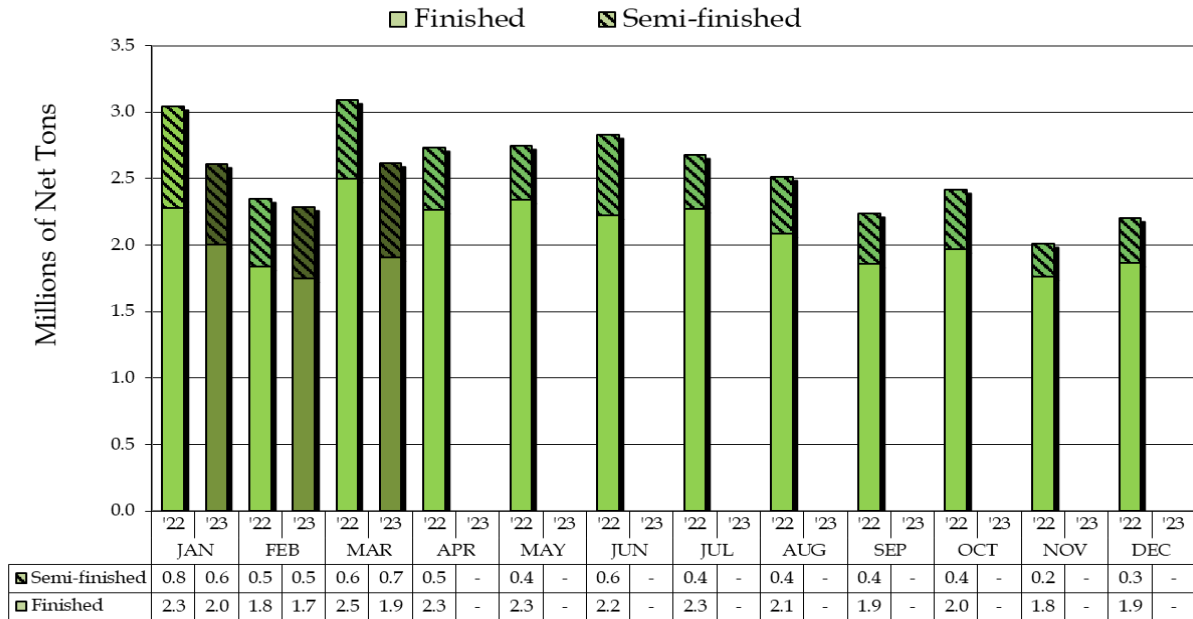
**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS**  
**3 MONTHS ROLLING AVERAGE**  
(thousands of net tons)

<b>Steel Mill Product</b>	<b>Preliminary 3 Mos. Rolling Avg. Mar. '23 - Jan. '23</b>	<b>Final 3 Mos. Rolling Avg. Dec. '22 - Oct. '22</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Oil Country Goods	304	259	17.2%
Sheets & Strip Galv Hot Dipped	187	185	1.0%
Sheets Hot Rolled	145	159	-9.0%
Plates in Coils	118	127	-7.1%
Sheets Cold Rolled	118	155	-23.9%
Bars - Reinforcing	108	81	34.2%
Line Pipe	97	114	-15.1%
Tin Plate	81	71	14.1%
Bars - Hot Rolled	77	82	-5.6%
Sheets & Strip All Other Met. Ctd.	77	55	38.2%
Wire Rods	74	72	2.9%
Standard Pipe	72	76	-5.6%
Structural Shapes Heavy	63	66	-5.6%
Mechanical Tubing	59	54	8.0%
Plates Cut Lengths	57	51	12.3%
Wire Drawn	54	57	-5.3%
All Other	196	200	-2.0%
<b>TOTAL Finished Imports</b>	<b>1,886</b>	<b>1,865</b>	<b>1.1%</b>

**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS**  
**3 MONTHS ROLLING AVERAGE**  
(thousands of net tons)

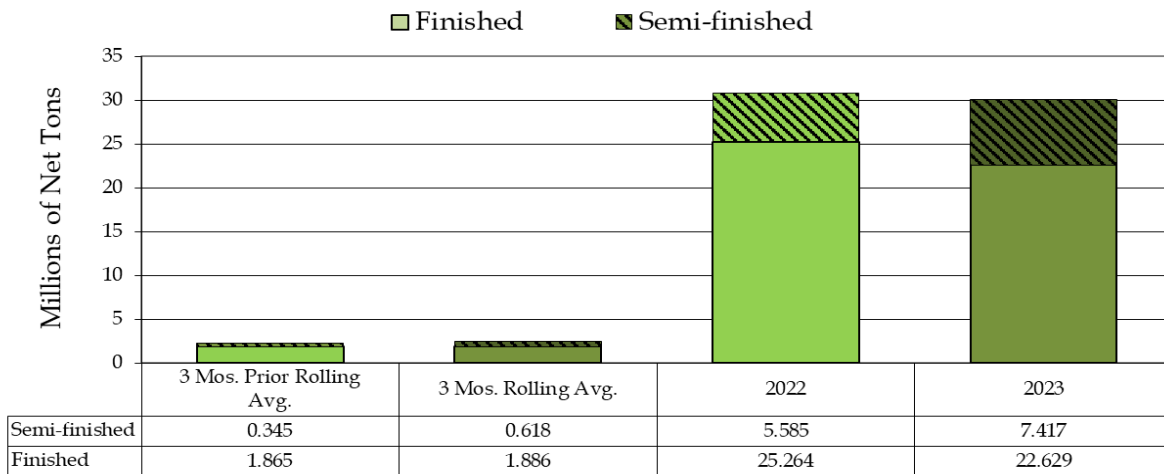
<b>Country</b>	<b>Preliminary 3 Mos. Rolling Avg. Mar. '23 - Jan. '23</b>	<b>Final 3 Mos. Rolling Avg. Dec. '22 - Oct. '22</b>	<b>Current 3 Months vs. 3 Months Prior % Change</b>
Canada	547	492	11.2%
Mexico	262	252	4.1%
South Korea	184	191	-4.1%
Japan	96	103	-6.6%
Germany	85	102	-16.9%
Taiwan	71	60	18.0%
China	60	53	13.2%
Brazil	60	35	70.5%
Algeria	46	22	104.6%
Vietnam	43	41	5.1%
Thailand	39	25	56.0%
Turkey	37	46	-20.3%
Italy	36	27	30.9%
India	33	48	-31.0%
Netherlands	30	59	-49.1%
All Other	257	307	-16.4%
<b>TOTAL Finished Imports</b>	<b>1,886</b>	<b>1,865</b>	<b>1.1%</b>

### Monthly Imports 2023 vs. 2022



% change finished imports March 2023 vs. March 2022 -23.7%

### 3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +79.1%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +1.1%

% change semi-finished imports 2023 vs. 2022 = +32.8%

% change finished imports 2023 vs. 2022 = -10.4%