



FOR IMMEDIATE RELEASE
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STEEL IMPORTS UP 18% IN JANUARY 2023 VS. DECEMBER 2022
Finished Import Market Share at 24%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,607,000 net tons (NT) of steel in January 2023, including 2,000,000 NT of finished steel (up 18.3% and 7.3%, respectively, vs. December 2022). Total and finished steel imports are down 14.4% and 12.2%, respectively, vs. January 2022. Over the 12-month period February 2022 to January 2023, total and finished steel imports are down 5.2% and up 5.0%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 24% in January 2023.

Key finished steel products with a significant import increase in January compared to December are heavy structural shapes (up 99%), cut lengths plates (up 83%), ingots and billets and slabs (up 79%), sheets and strip all other metallic coatings (up 55%) and mechanical tubing (up 36%). Products with a significant increase in imports over the 12-month period February 2022 to January 2023 compared to the previous 12-month period include line pipe (up 47%), oil country goods (up 44%), standard pipe (up 39%), heavy structural shapes (up 39%) and wire rods (up 14%).

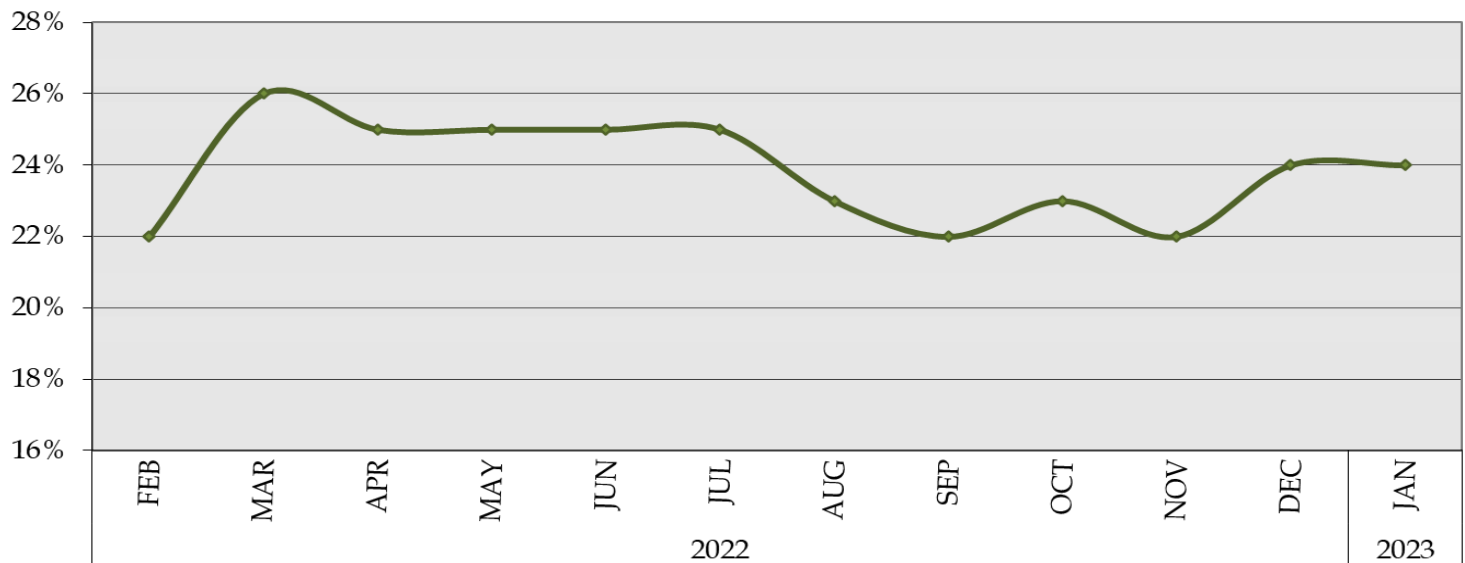
Steel Mill Product	Jan. 2023 Prelim.	Dec. 2022 Final	% var Jan. vs. Dec.	YTD 2023 (1 mo.)	YTD 2022 (1 mo.)	% var '23 vs. '22	Feb. 2022 to Jan. 2023	Feb. 2021 to Jan. 2022	% var.
Ingots and Billets and Slabs	605,538	338,888	78.7%	605,538	763,479	-20.7%	5,412,059	8,269,545	-34.6%
Oil Country Goods	318,002	328,963	-3.3%	318,002	178,897	77.8%	2,801,577	1,940,492	44.4%
Sheets & Strip Galv. Hot Dipped	205,605	191,955	7.1%	205,605	338,414	-39.2%	2,670,098	3,104,347	-14.0%
Sheets Hot Rolled	151,483	146,137	3.7%	151,483	302,006	-49.8%	2,325,757	3,221,930	-27.8%
Sheets Cold Rolled	133,185	145,378	-8.4%	133,185	219,599	-39.4%	2,085,378	1,948,287	7.0%
Plates in Coils	120,947	137,243	-11.9%	120,947	149,604	-19.2%	1,609,624	1,468,674	9.6%
Bars - Reinforcing	101,366	83,499	21.4%	101,366	78,432	29.2%	1,485,739	1,301,006	14.2%
Wire Rods	79,294	68,817	15.2%	79,294	148,326	-46.5%	1,421,549	1,244,194	14.3%
Line Pipe	85,964	137,136	-37.3%	85,964	57,284	50.1%	1,157,857	789,330	46.7%
Tin Plate	70,449	54,877	28.4%	70,449	97,421	-27.7%	1,057,070	949,366	11.3%
Sheets & Strip All Other Met. Ctd.	85,098	54,885	55.0%	85,098	113,431	-25.0%	1,053,690	1,204,511	-12.5%
Bars - Hot Rolled	82,848	75,015	10.4%	82,848	88,656	-6.6%	970,226	902,150	7.5%
Standard Pipe	78,459	65,050	20.6%	78,459	69,369	13.1%	921,242	662,153	39.1%
Structural Shapes Heavy	72,659	36,588	98.6%	72,659	50,372	44.2%	815,954	586,757	39.1%
Wire Drawn	56,126	52,374	7.2%	56,126	66,318	-15.4%	750,585	810,997	-7.4%
Mechanical Tubing	67,759	49,973	35.6%	67,759	50,990	32.9%	710,872	621,464	14.4%
Plates Cut Lengths	58,215	31,887	82.6%	58,215	53,203	9.4%	611,534	603,742	1.3%
All Other	233,809	203,998	14.6%	233,809	218,180	7.2%	2,550,779	2,457,768	3.8%
TOTAL	2,606,806	2,202,663	18.3%	2,606,806	3,043,981	-14.4%	30,411,591	32,086,714	-5.2%
SUBTOTAL Finished Imports	2,000,033	1,863,228	7.3%	2,000,033	2,279,103	-12.2%	24,984,984	23,799,299	5.0%

In January, the largest suppliers were Canada (593,000 NT, up 14% vs. December), Mexico (456,000 NT, up 10%), Brazil (395,000 NT, up 711%), South Korea (139,000 NT, down 40%) and Japan (136,000 NT, up 14%). Over the 12-month period February 2022 to January 2023, the largest suppliers were Canada (6,875,000 NT, down 1% vs. compared to the previous 12-months), Mexico (5,187,000 NT, up 5%), South Korea (2,796,000 NT, up 1%), Brazil (2,587,000 NT, down 34%) and Japan (1,275,000 NT, up 10%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Jan. 2023 Prelim.	Dec. 2022 Final	% var Jan. vs. Dec.	YTD 2023 (1 mo.)	YTD 2022 (1 mo.)	% var 2023 vs. '22	Feb. 2022 to Jan. 2023	Feb. 2021 to Jan. 2022	% var.
Canada	593	522	13.7%	593	577	2.7%	6,875	6,976	-1.4%
Mexico	456	415	9.8%	456	570	-20.1%	5,187	4,965	4.5%
South Korea	139	232	-40.2%	139	159	-12.9%	2,796	2,775	0.7%
Brazil	395	49	711.4%	395	375	5.2%	2,587	3,903	-33.7%
Japan	136	119	14.0%	136	121	12.1%	1,275	1,159	10.0%
Germany	100	78	28.0%	100	79	27.6%	1,148	1,268	-9.5%
Taiwan	71	68	5.0%	71	96	-26.3%	1,012	955	6.0%
Turkey	29	38	-23.8%	29	68	-57.6%	961	1,002	-4.1%
Vietnam	42	23	84.1%	42	143	-70.4%	835	1,055	-20.9%
China	70	53	33.7%	70	80	-12.2%	641	524	22.5%
India	20	57	-65.6%	20	88	-77.6%	616	474	29.9%
Netherlands	31	43	-29.3%	31	51	-39.4%	575	628	-8.6%
Algeria	37	43	-12.4%	37	31	20.3%	515	385	34.0%
Italy	61	68	-9.8%	61	20	202.1%	493	259	90.5%
Romania	28	51	-44.4%	28	51	-44.4%	461	414	11.3%
All Other	399	345	15.6%	399	533	-25.2%	4,433	5,345	-17.1%
Total	2,607	2,203	18.3%	2,607	3,044	-14.4%	30,412	32,087	-5.2%
memo EU-27	408	390	4.8%	408	350	16.7%	4,468	3,908	14.3%

Estimated Finished Steel Import Market Share for the Past 12 Months



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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

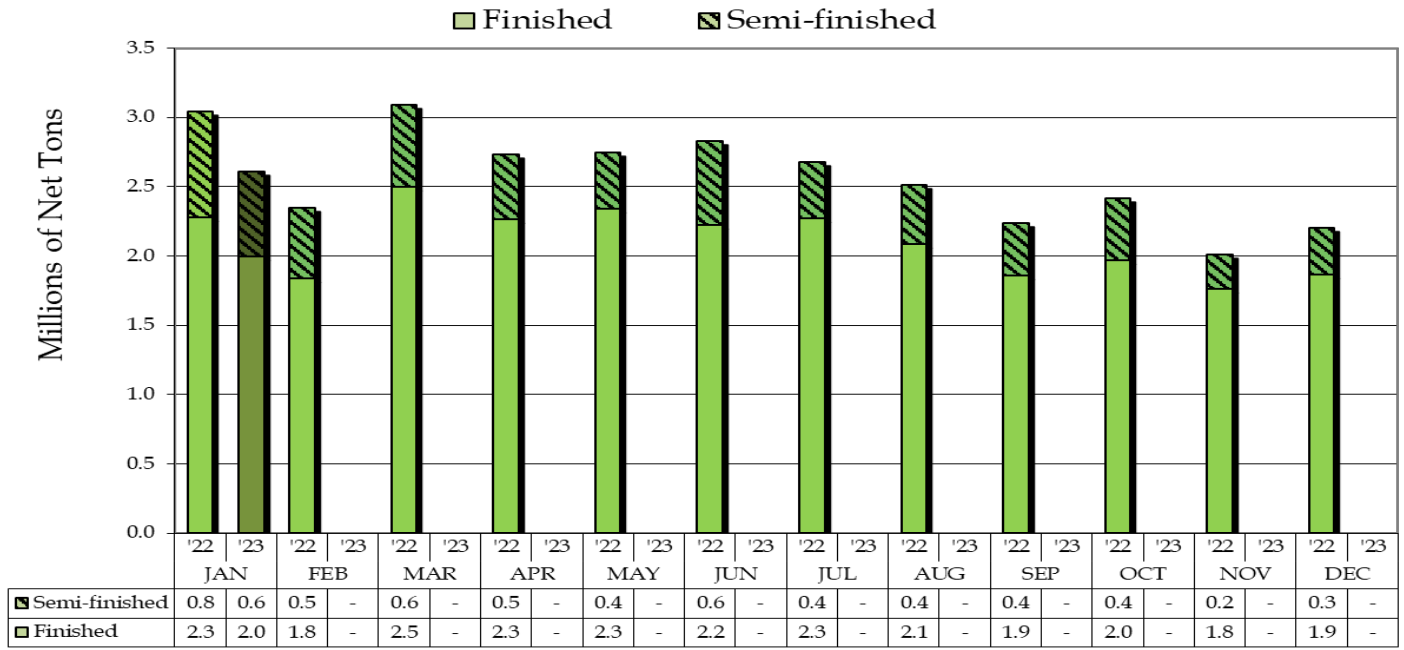
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jan. '23 - Nov. '22	Final 3 Mos. Rolling Avg. Oct. '22 - Aug. '22	Current 3 Months vs. 3 Months Prior % Change
Oil Country Goods	302	199	51.9%
Sheets & Strip Galv, Hot Dipped	183	213	-13.8%
Sheets Hot Rolled	155	180	-13.5%
Sheets Cold Rolled	144	168	-14.3%
Plates in Coils	129	124	4.2%
Line Pipe	101	111	-9.1%
Bars - Reinforcing	82	110	-25.0%
Bars - Hot Rolled	82	77	5.7%
Wire Rods	74	73	1.9%
Standard Pipe	73	77	-4.2%
Tin Plate	66	93	-28.7%
Sheets & Strip All Other Met. Ctd.	61	92	-34.3%
Structural Shapes Heavy	56	78	-28.2%
Mechanical Tubing	56	59	-5.5%
Wire Drawn	54	62	-12.3%
Plates Cut Lengths	51	51	-0.4%
All Other	205	204	0.8%
TOTAL Finished Imports	1,876	1,970	-4.8%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Country	Preliminary 3 Mos. Rolling Avg. Jan. '23 - Nov. '22	Final 3 Mos. Rolling Avg. Oct. '22 - Aug. '22	Current 3 Months vs. 3 Months Prior % Change
Canada	500	520	-3.8%
Mexico	260	278	-6.4%
South Korea	170	228	-25.4%
Japan	112	91	22.9%
Germany	100	93	7.5%
Taiwan	64	81	-20.5%
China	50	66	-24.3%
Netherlands	47	53	-11.8%
Brazil	45	32	41.3%
India	37	40	-7.3%
Italy	36	31	17.1%
Vietnam	36	70	-48.8%
Turkey	33	89	-62.6%
Algeria	32	13	149.5%
Spain	30	22	35.4%
All Other	322	262	22.9%
TOTAL Finished Imports	1,876	1,970	-4.8%

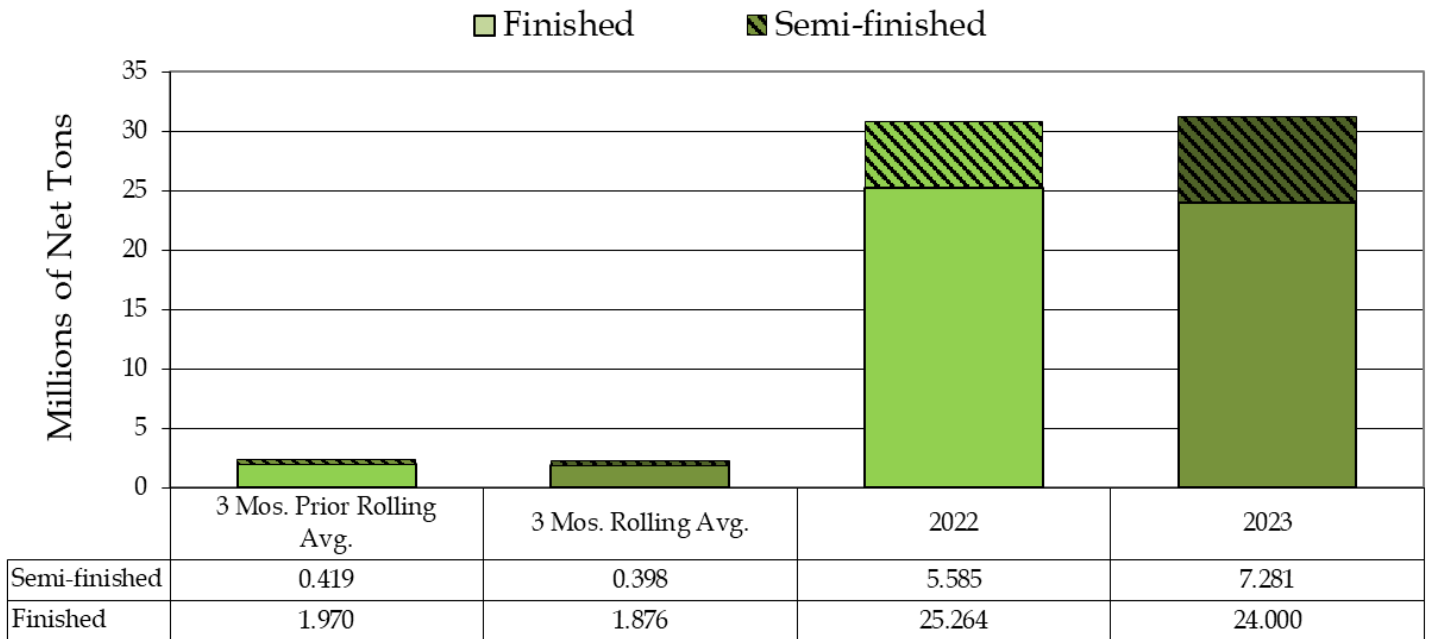
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Monthly Imports 2023 vs. 2022



% change finished imports January 2023 vs. January 2022 -12.2%

3 Month Rolling Averages and 2023 vs. 2022



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -4.9%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -4.8%

% change semi-finished imports 2023 vs. 2022 = +30.4%

% change finished imports 2023 vs. 2022 = -5.0%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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