



FOR IMMEDIATE RELEASE
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FINISHED STEEL IMPORTS UP 11% IN 2022

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,186,000 net tons (NT) of steel in December 2022, including 1,848,000 NT of finished steel (up 8.6% and 4.8%, respectively, vs. November 2022). Full year 2022 total and finished steel imports were 30,832,000 and 25,249,000 NT, down 2.0% and up 10.9%, respectively, vs. 2021. Finished steel import market share was an estimated 23% in December and is estimated at 24% for full year 2022.

Key steel products with a significant import increase in December compared to November are line pipe (up 73%), ingots and billets and slabs (up 36%), sheets and strip all other metallic coatings (up 30%), oil country goods (up 27%) and sheet and strip hot dipped galvanized (up 26%). Products with a significant increase in imports for the full year of 2022 vs. 2021 include line pipe (up 47%), oil country goods (up 44%), standard pipe (up 44%), heavy structural shapes (up 36%) and wire rods (up 30%).

Steel Mill Product	Dec. 2022 Prelim.	Nov. 2022 Final	% var Dec. vs. Nov.	Full year 2022	Full year 2021	% var '22 vs. '21
Ingots and Billets and Slabs	336,739	247,474	36.1%	5,567,851	8,687,339	-35.9%
Sheets & Strip Galv. Hot Dipped	191,936	152,802	25.6%	2,802,888	2,930,788	-4.4%
Oil Country Goods	327,474	258,308	26.8%	2,660,984	1,843,491	44.3%
Sheets Hot Rolled	146,137	167,940	-13.0%	2,476,280	3,053,485	-18.9%
Sheets Cold Rolled	145,378	154,742	-6.1%	2,171,792	1,800,028	20.7%
Plates in Coils	137,243	128,566	6.7%	1,638,281	1,401,709	16.9%
Wire Rods	68,817	73,657	-6.6%	1,490,580	1,149,419	29.7%
Bars - Reinforcing	69,479	62,610	11.0%	1,448,786	1,330,803	8.9%
Line Pipe	137,136	79,488	72.5%	1,129,177	768,979	46.8%
Tin Plate	54,877	73,445	-25.3%	1,084,042	878,780	23.4%
Sheets & Strip All Other Met. Ctd.	54,818	42,320	29.5%	1,081,957	1,149,722	-5.9%
Bars - Hot Rolled	75,015	87,655	-14.4%	976,034	876,312	11.4%
Standard Pipe	65,046	76,838	-15.3%	912,149	632,441	44.2%
Structural Shapes Heavy	36,915	59,290	-37.7%	793,994	582,387	36.3%
Wire Drawn	52,734	53,902	-2.2%	761,136	804,419	-5.4%
Mechanical Tubing	49,971	50,052	-0.2%	694,101	602,805	15.1%
Plates Cut Lengths	31,867	62,966	-49.4%	606,502	576,890	5.1%
All Other	203,964	179,858	13.4%	2,535,115	2,394,265	5.9%
TOTAL	2,185,546	2,011,914	8.6%	30,831,649	31,464,060	-2.0%
SUBTOTAL Finished Imports	1,848,260	1,764,090	4.8%	25,249,088	22,758,607	10.9%

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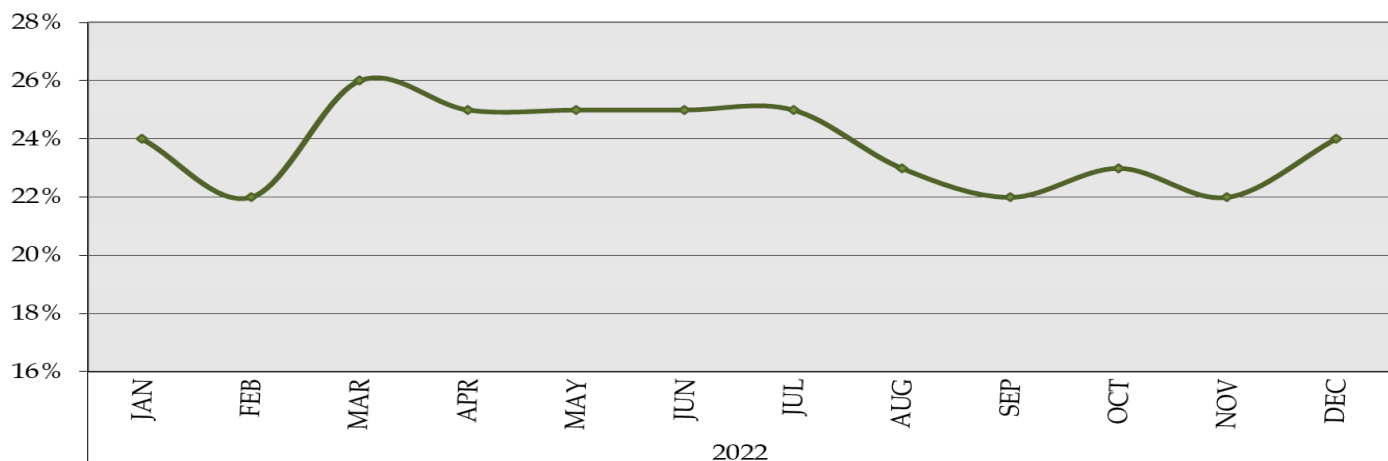
In December, the largest suppliers were Canada (522,000 NT, down 1% vs. November), Mexico (415,000 NT, up 66%), South Korea (232,000 NT, up 66%), Japan (119,000 NT, up 14%) and Germany (77,000 NT, down 36%). For

full year 2022, the largest suppliers were Canada (6,860,000 NT, down 2% vs. 2021), Mexico (5,302,000 NT, up 11%), South Korea (2,817,000 NT, up 3%), Brazil (2,568,000 NT, down 41%) and Japan (1,261,000 NT, up 16%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	Dec. 2022 Prelim.	Nov. 2022 Final	% var vs. Nov. Dec.	Full year 2022	Full year 2021	% var vs. '21
Canada	522	527	-1.0%	6,860	6,964	-1.5%
Mexico	415	250	65.9%	5,302	4,759	11.4%
South Korea	232	140	65.9%	2,817	2,748	2.5%
Brazil	49	145	-66.5%	2,568	4,364	-41.2%
Japan	119	104	14.4%	1,261	1,088	15.9%
Germany	77	121	-36.2%	1,125	1,233	-8.7%
Taiwan	68	55	23.8%	1,038	886	17.1%
Turkey	38	34	11.5%	1,000	1,015	-1.5%
Vietnam	23	43	-45.8%	936	937	-0.1%
India	57	35	61.2%	684	395	73.3%
China	53	28	89.5%	651	469	38.7%
Netherlands	43	66	-34.4%	594	582	2.2%
Algeria	29	15	0.0%	495	353	40.0%
Romania	51	42	21.0%	483	376	28.4%
Russia	0	0	0.0%	465	1,633	-71.5%
All Other	411	408	0.8%	4,552	3,661	24.3%
Total	2,186	2,012	8.6%	30,832	31,464	-2.0%
memo EU-27	386	439	-12.1%	4,406	3,683	19.6%

Estimated Finished Steel Import Market Share for the Past 12 Months



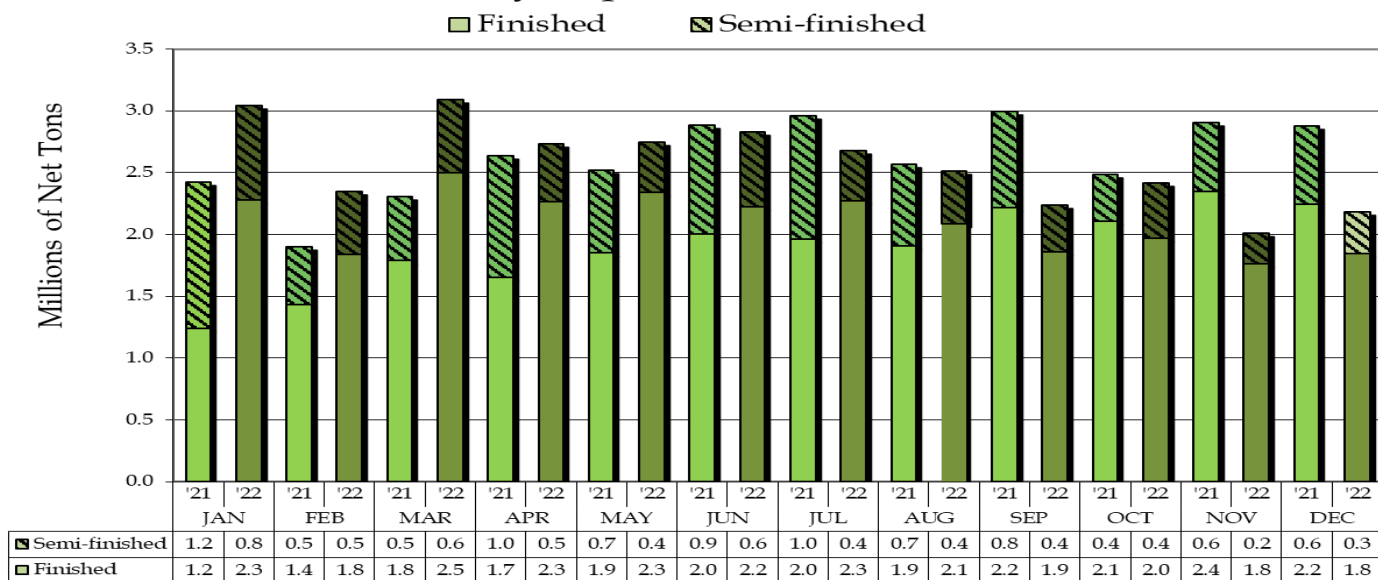
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Dec. '22 - Oct. '22	Final 3 Mos. Rolling Avg. Sep. '22 - Jul. '22	Current 3 Months vs. 3 Months Prior % Change
Wire Rods	72	114	-36.6%
Structural Shapes Heavy	66	65	2.8%
Steel Piling	13	5	178.6%
Plates Cut Lengths	51	51	0.7%
Plates in Coils	127	137	-7.1%
Rails Standard	12	12	-0.9%
Rails All Other	1	1	77.2%
Railroad Accessories	1	1	3.6%
Bars - Hot Rolled	82	82	-0.5%
Bars - Light Shapes	14	16	-10.9%
Bars - Reinforcing	76	130	-41.6%
Bars - Cold Finished	20	20	0.0%
Tool Steel	13	14	-9.0%
Standard Pipe	76	75	1.2%
Oil Country Goods	259	221	16.9%
Line Pipe	114	101	13.7%
All Other	862	1,029	-16.2%
TOTAL Finished Imports	1,860	2,072	-10.2%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Dec. '22 - Oct. '22	Final 3 Mos. Rolling Avg. Sep. '22 - Jul. '22	Current 3 Months vs. 3 Months Prior % Change
Canada	492	512	-4.0%
Mexico	252	305	-17.4%
South Korea	191	254	-24.7%
Japan	103	112	-7.9%
Germany	102	90	13.7%
Taiwan	60	91	-34.1%
Netherlands	59	50	18.2%
China	53	53	0.9%
India	48	34	42.6%
Turkey	46	107	-56.9%
Vietnam	41	69	-40.8%
Brazil	35	35	-1.2%
Spain	28	25	13.5%
Austria	27	27	1.4%
Italy	27	27	2.5%
All Other	295	282	4.5%
TOTAL Finished Imports	1,860	2,072	-10.2%

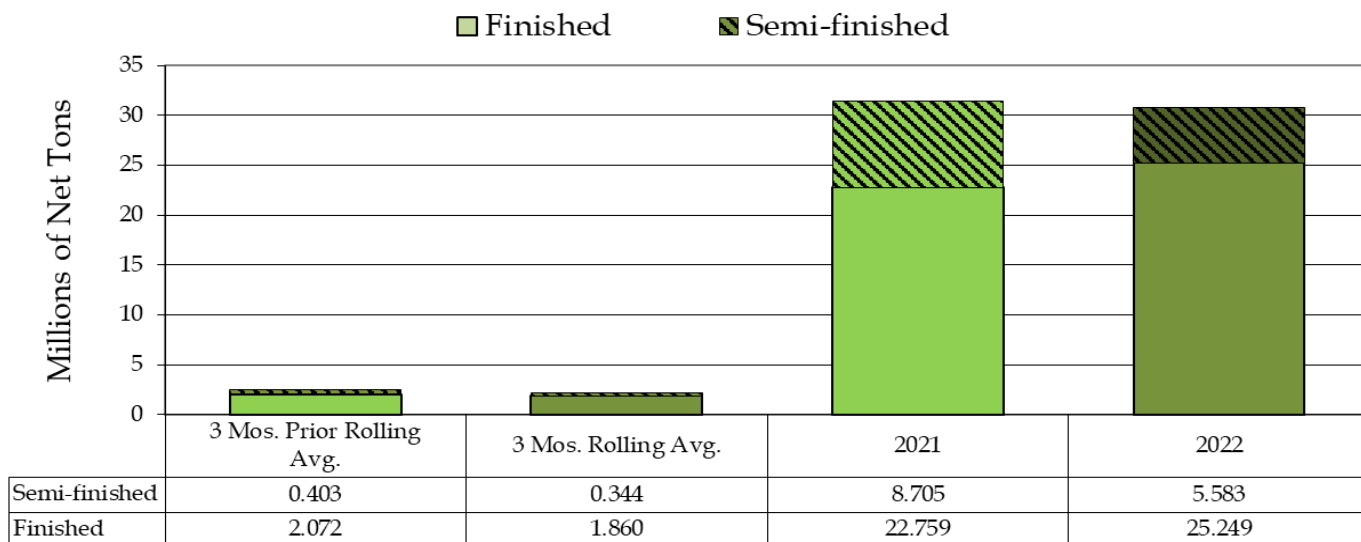
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Monthly Imports 2022 vs. 2021



% change finished imports December 2022 vs. December 2021 -17.8%

3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -14.5%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -10.2%

% change semi-finished imports 2022 vs. 2021 = -35.9%

% change finished imports 2022 vs. 2021 = +10.9%

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AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and

its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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