



**FOR IMMEDIATE RELEASE
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**STEEL IMPORTS UP 0.2% IN MAY VS. APRIL
Finished Import Market Share YTD at 24%**

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,736,000 net tons (NT) of steel in May 2022, including 2,334,000 net tons (NT) of finished steel (up 0.2% and 3.1%, respectively, vs. April 2022). Total and finished steel imports are up 18.4% and 40.8%, respectively, year-to-date vs. 2021. Over the 12-month period June 2021 to May 2022, total and finished steel imports are up 47.5% and 55.0%, respectively, vs. the prior 12-month period. Finished steel import market share was an estimated 25% in May and is estimated at 24% over the first five months of 2022.

Key steel products with a significant import increase in May compared to April are reinforcing bars (up 120%), standard pipe (up 46%), mechanical tubing (up 23%), hot rolled bars (up 20%) and hot rolled sheets (up 11%). Products with a significant increase in imports over the 12-month period June 2021 to May 2022 compared to the previous 12-month period include oil country goods (up 135%), wire rods (up 120%), cold rolled sheets (up 79%), plates in coils (up 74%) and hot rolled sheets (up 68%).

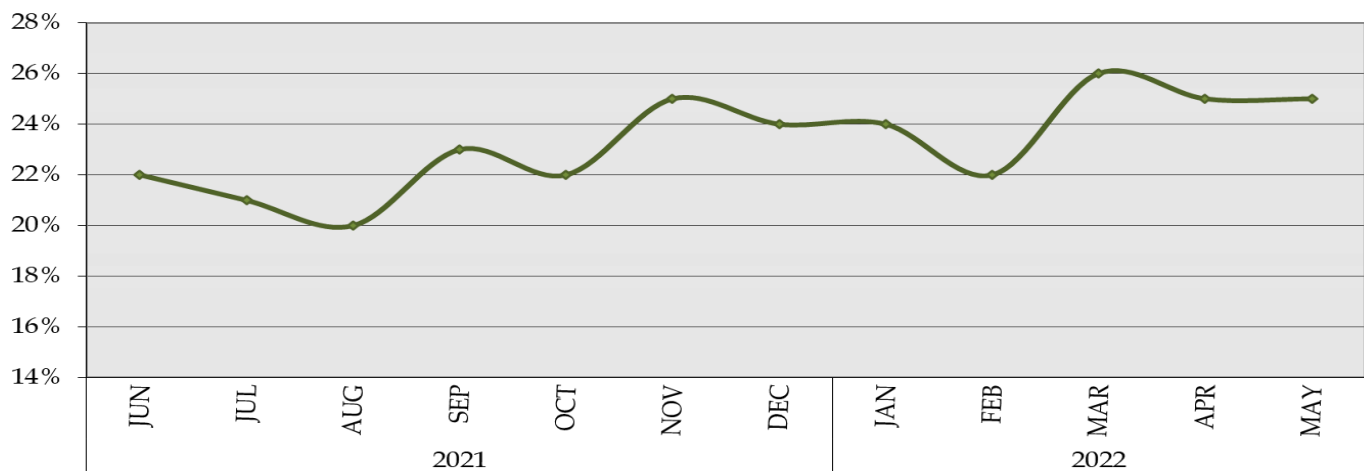
Steel Mill Product	May 2022 Prelim.	Apr. 2022 Final	% var May vs. Apr.	YTD 2022 (5 mo.)	YTD 2021 (5 mo.)	% var '22 vs. '21	Jun. 2021 to May 2022	Jun. 2020 to May 2021	% var.
Ingots and Billets and Slabs	399,702	465,098	-14.1%	2,725,378	3,805,039	-28.4%	7,607,678	6,005,030	26.7%
Sheets & Strip Galv. Hot Dipped	235,096	288,469	-18.5%	1,411,058	1,009,834	39.7%	3,332,012	2,290,418	45.5%
Sheets Hot Rolled	222,690	200,438	11.1%	1,149,884	995,951	15.5%	3,207,418	1,913,585	67.6%
Oil Country Goods	205,989	227,333	-9.4%	1,001,459	546,725	83.2%	2,298,225	979,923	134.5%
Sheets Cold Rolled	192,474	184,785	4.2%	993,275	567,669	75.0%	2,225,634	1,246,241	78.6%
Wire Rods	195,738	181,760	7.7%	829,897	359,649	130.8%	1,619,667	736,997	119.8%
Bars - Reinforcing	225,251	102,452	119.9%	721,767	543,347	32.8%	1,509,223	1,094,629	37.9%
Plates in Coils	137,286	131,418	4.5%	669,535	484,196	38.3%	1,587,049	910,357	74.3%
Sheets & Strip All Other Metallic	86,932	102,137	-14.9%	508,123	388,872	30.7%	1,268,974	773,172	64.1%
Tin Plate	100,591	118,864	-15.4%	478,624	322,478	48.4%	1,034,925	815,958	26.8%
Bars - Hot Rolled	93,028	77,327	20.3%	392,796	324,506	21.0%	944,601	694,797	36.0%
Line Pipe	92,124	84,148	9.5%	388,289	271,781	42.9%	885,487	660,528	34.1%
Standard Pipe	105,172	72,278	45.5%	383,752	228,129	68.2%	788,063	576,403	36.7%
Wire Drawn	70,121	69,473	0.9%	340,949	324,349	5.1%	821,019	699,981	17.3%
Structural Shapes Heavy	53,932	68,679	-21.5%	315,518	209,399	50.7%	688,506	423,947	62.4%
Mechanical Tubing	67,980	55,274	23.0%	291,740	214,042	36.3%	680,503	447,147	52.2%
Plates Cut Lengths	44,094	61,997	-28.9%	253,816	220,767	15.0%	609,940	407,324	49.7%
All Other	208,114	237,926	-12.5%	1,093,893	962,989	13.6%	2,525,168	2,126,348	18.8%
TOTAL	2,736,312	2,729,855	0.2%	13,949,754	11,779,723	18.4%	33,634,091	22,802,786	47.5%
SUBTOTAL Finished Imports	2,334,300	2,263,068	3.1%	11,215,205	7,966,198	40.8%	26,007,614	16,782,557	55.0%

In May, the largest suppliers were Canada (632,000 NT, up 3% vs. April), Mexico (482,000 NT, up 23%), South Korea (233,000 NT, down 7%), Turkey (155,000 NT, up 70%) and Brazil (128,000 NT, down 47%). Over the 12-month period June 2021 to May 2022, the largest suppliers were Canada (6,989,000 NT, up 19% vs. compared to the previous 12-months), Mexico (5,514,000 NT, up 63%), Brazil (3,485,000 NT, down 6%), South Korea (2,782,000 NT, up 35%) and Russia (1,429,000 NT, up 149%). Below are charts on steel imports by country and estimated finished steel import market share in recent months.

**U.S. IMPORTS OF STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	May 2022 Prelim.	Apr. 2022 Final	% var May vs. Apr.	YTD 2022 (5 mo.)	YTD 2021 (5 mo.)	% var 2022 vs. '21	Jun. 2021 to May 2022	Jun. 2020 to May 2021	% var.
Canada	631	611	3.3%	2,943	2,918	0.9%	6,989	5,899	18.5%
Mexico	482	393	22.8%	2,433	1,679	44.9%	5,514	3,390	62.6%
Brazil	128	241	-47.0%	1,355	2,235	-39.4%	3,485	3,697	-5.8%
South Korea	233	250	-6.7%	1,181	1,056	11.8%	2,872	2,134	34.6%
Russia	20	58	-65.5%	342	546	-37.4%	1,429	575	148.6%
Germany	122	113	7.4%	458	367	24.8%	1,324	932	42.0%
Vietnam	56	121	-53.9%	558	193	189.9%	1,303	367	254.6%
Turkey	155	91	70.1%	489	326	49.8%	1,178	595	98.0%
Japan	103	99	4.3%	491	408	20.5%	1,171	838	39.7%
Taiwan	93	106	-12.1%	485	271	79.1%	1,100	575	91.2%
India	91	50	82.3%	329	57	478.9%	667	172	287.8%
Netherlands	61	47	31.6%	213	166	28.3%	629	476	32.0%
Algeria	63	48	33.0%	319	88	262.5%	584	98	493.7%
China	34	71	-51.5%	265	155	70.6%	579	399	45.1%
Romania	28	54	-47.4%	209	152	37.5%	433	164	164.7%
All Other	435	379	14.9%	1,881	1,164	61.5%	4,378	2,490	75.8%
Total	2,736	2,730	0.2%	13,950	11,780	18.4%	33,634	22,803	47.5%
memo EU-27	440	385	14.3%	1,725	1,216	41.8%	4,192	2,677	56.6%

Estimated Finished Steel Import Market Share for the Past 12 Months



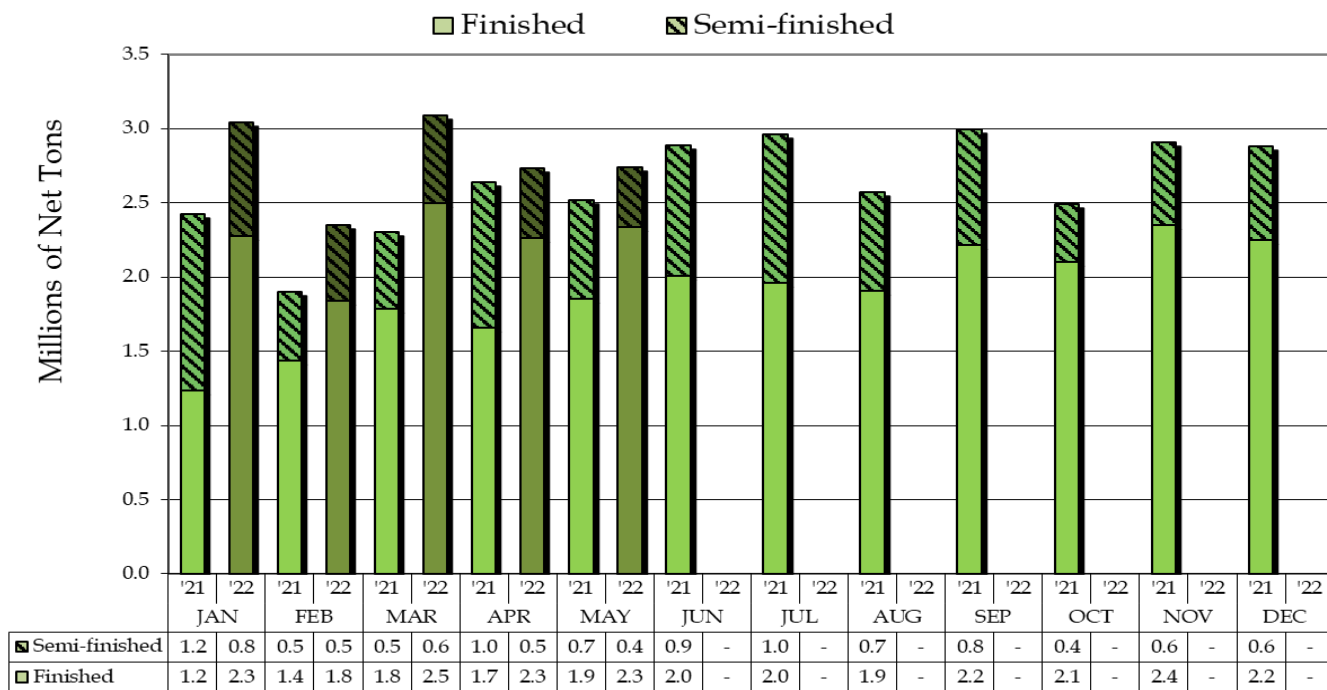
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
(thousands of net tons)

Steel Mill Product	Preliminary 3 Mos. Rolling Avg. May '22 - Mar. '22	Final 3 Mos. Rolling Avg. Feb. '22 - Dec. '21	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	280	304	-7.8%
Sheets Hot Rolled	230	249	-7.7%
Oil Country Goods	217	188	15.3%
Sheets Cold Rolled	199	194	2.5%
Wire Rods	189	125	50.9%
Bars - Reinforcing	163	99	64.5%
Plates in Coils	140	136	3.2%
Tin Plate	104	89	16.3%
Sheets & Strip All Other Metallic Ctd.	102	104	-2.7%
Standard Pipe	89	62	43.7%
Line Pipe	88	72	22.1%
Bars - Hot Rolled	83	73	13.0%
Wire Drawn	70	66	5.6%
Structural Shapes Heavy	66	53	23.6%
Mechanical Tubing	62	54	15.9%
Plates Cut Lengths	52	50	5.4%
All Other	231	202	14.1%
TOTAL Finished Imports	2,365	2,122	11.5%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
3 MONTHS ROLLING AVERAGE
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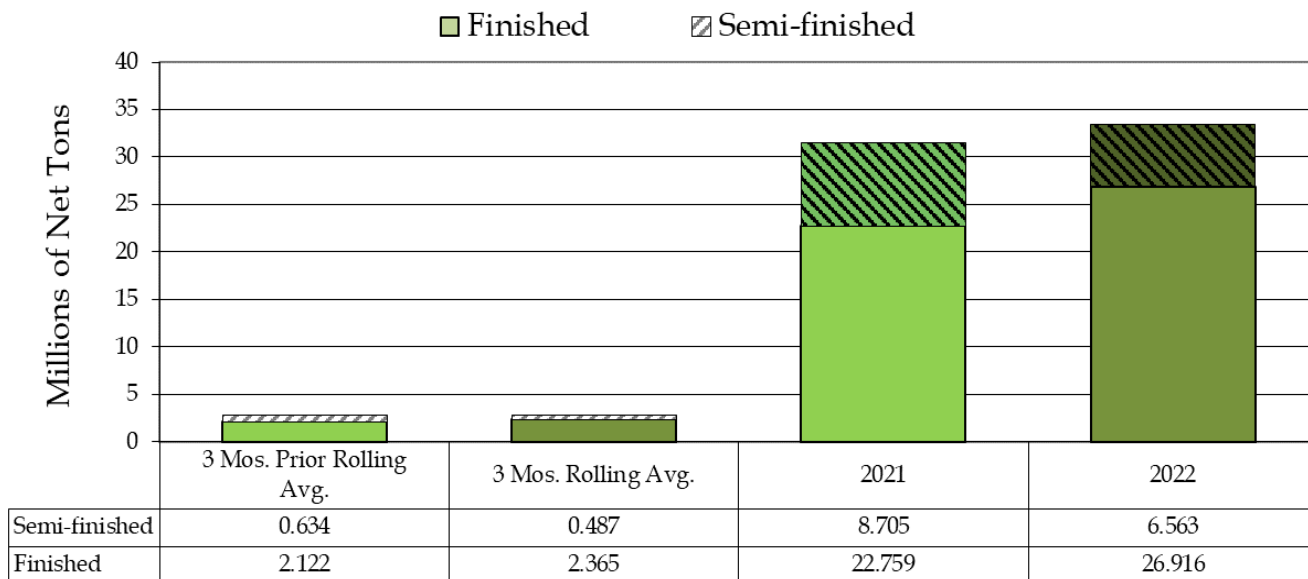
Country	Preliminary 3 Mos. Rolling Avg. May '22 - Mar. '22	Final 3 Mos. Rolling Avg. Feb. '22 - Dec. '21	Current 3 Months vs. 3 Months Prior % Change
Canada	591	501	18.0%
Mexico	319	312	2.3%
South Korea	268	206	30.1%
Vietnam	114	125	-8.8%
Turkey	111	79	40.4%
Taiwan	101	97	4.1%
Japan	101	86	16.7%
Germany	96	70	38.7%
Algeria	61	59	2.5%
India	60	44	36.5%
China	49	66	-25.0%
Netherlands	44	43	3.2%
Brazil	40	46	-13.9%
United Arab Emirates	33	44	-25.3%
Malaysia	31	2	1289.1%
All Other	346	342	1.2%
TOTAL Finished Imports	2,365	2,122	11.5%

Monthly Imports 2022 vs. 2021



% change finished imports May 2022 vs. May 2021 +26.2%

3 Month Rolling Averages and 2022 vs. 2021



% change semi-finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -23.2%

% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +11.5%

% change semi-finished imports 2022 vs. 2021 = -24.6%

% change finished imports 2022 vs. 2021 = +18.3%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#), [LinkedIn](#), [Twitter](#) (@AISISSteel) or [Instagram](#).

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