



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DECLINED 21.2% IN 2020
Finished Import Market Share at 18%

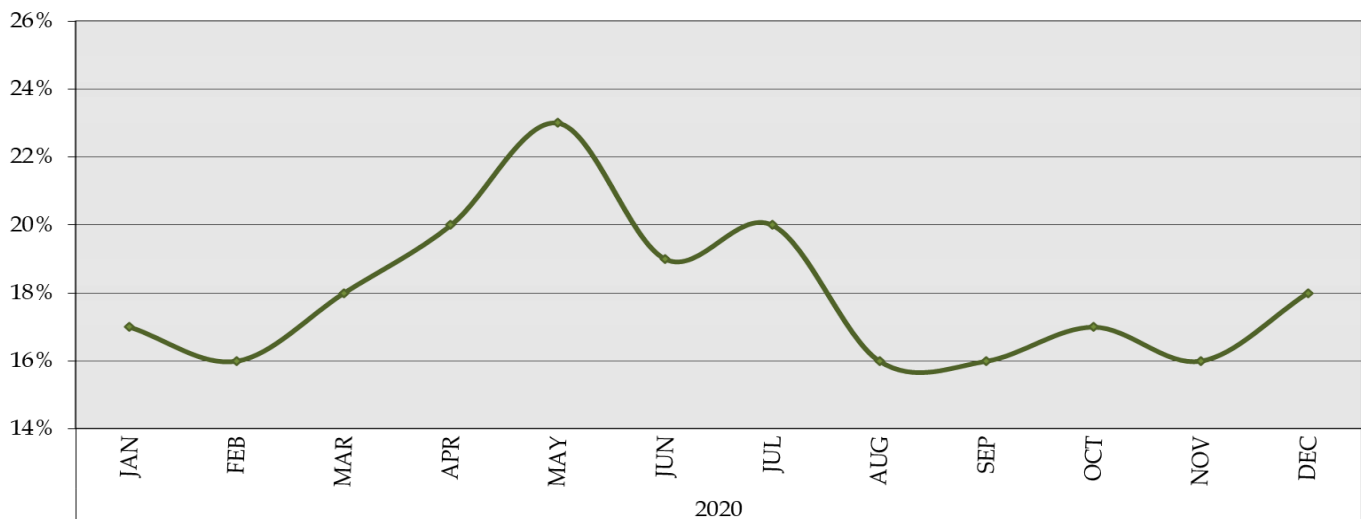
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,494,000 net tons (NT) of steel in December 2020, including 1,340,000 net tons (NT) of finished steel (up 9.0% and 13.5%, respectively, vs. November final data). Full year 2020 total and finished steel imports were 22,019,000 and 16,139,000 net tons (NT), down 21.2% and 23.3%, respectively, vs. 2019. Finished steel import market share was an estimated 18% in December and is estimated at 18% for full year 2020.

Key finished steel products with a significant increase in imports in December compared to November are line pipe (up 223%), oil country goods (up 148%), plates in coils (up 84%), hot rolled sheets (up 36%), hot rolled bars (up 15%), cold rolled sheets (up 14%) and tin plate (up 10%).

Steel Mill Product	December 2020 Prelim.	November 2020 Final	% var Dec. vs. Nov.	2020 12 months	2019 12 months	% var 2020 vs 2019
Ingots and Billets and Slabs	152,460	187,693	-18.8%	5,865,287	6,869,038	-14.6%
Sheets & Strip Galv. Hot Dipped	156,083	171,626	-9.1%	2,194,705	2,437,210	-10.0%
Sheets Hot Rolled	163,781	120,765	35.6%	1,620,719	1,882,595	-13.9%
Sheets Cold Rolled	103,953	91,117	14.1%	1,304,014	1,699,164	-23.3%
Oil Country Goods	92,126	37,220	147.5%	1,101,773	2,354,111	-53.2%
Bars - Reinforcing	49,013	73,684	-33.5%	1,080,823	1,103,232	-2.0%
Plates in Coils	94,178	51,206	83.9%	801,786	1,155,654	-30.6%
Tin Plate	83,490	76,041	9.8%	768,462	755,956	1.7%
Line Pipe	85,924	26,572	223.4%	710,662	1,820,403	-61.0%
Wire Rods	62,617	72,777	-14.0%	708,470	943,880	-24.9%
Bars - Hot Rolled	65,482	57,110	14.7%	681,185	901,414	-24.4%
Sheets & Strip All Other Metallic	49,003	52,972	-7.5%	679,708	692,707	-1.9%
Wire Drawn	57,292	55,677	2.9%	654,092	685,618	-4.6%
Standard Pipe	38,911	49,515	-21.4%	625,659	707,857	-11.6%
Mechanical Tubing	28,726	31,553	-9.0%	483,335	583,301	-17.1%
Structural Shapes Heavy	21,666	29,330	-26.1%	429,440	550,173	-21.9%
Structural Pipe & Tubing	29,851	29,612	0.8%	393,384	416,775	-5.6%
All Other	159,004	155,256	2.4%	1,915,745	2,378,156	-19.4%
TOTAL	1,493,559	1,369,724	9.0%	22,019,250	27,937,243	-21.2%
SUBTOTAL Finished Imports	1,340,298	1,181,143	13.5%	16,139,132	21,051,437	-23.3%

In December, the largest volumes of finished steel imports from offshore were from South Korea (222,000 NT, up 75% from November final), The Netherlands (86,000 NT, up 69%), Germany (66,000 NT, no change), Japan (56,000 NT, up 21%) and Taiwan (43,000 NT, up 1%). For full year 2020, the largest offshore suppliers were South Korea (2,015,000 NT, down 22% vs. 2019), Japan (767,000 NT, down 38%), Germany (725,000 NT, down 31%), Taiwan (573,000 NT, down 31%) and Turkey (562,000 NT, up 72%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



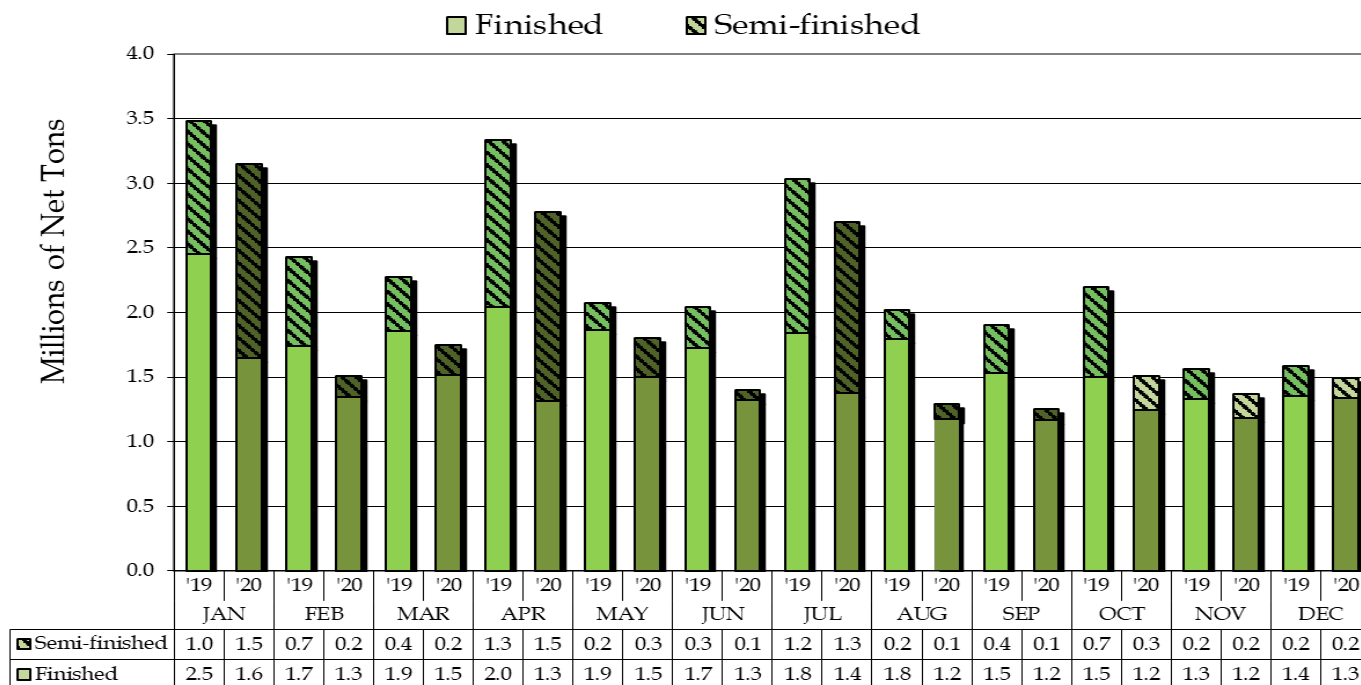
**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

COUNTRY	December 2020 Prelim.	November 2020 Final	% var Dec. vs. Nov.	2020 12 months	2019 12 months	% var 2020 vs. '19
South Korea	222	127	74.6%	2,015	2,576	-21.8%
Japan	56	46	21.3%	767	1,242	-38.2%
Germany	66	67	-0.3%	725	1,043	-30.5%
Taiwan	43	43	1.1%	573	830	-31.0%
Turkey	14	53	-74.2%	562	328	71.5%
Brazil	39	18	110.2%	504	534	-5.7%
Netherlands	86	51	69.3%	463	550	-15.8%
China	26	34	-23.9%	376	544	-30.8%
All Other	789	743	6.2%	10,154	13,405	-24.3%
Total	1,340	1,181	13.5%	16,139	21,051	-23.3%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Dec. '20 - Oct. '20	Final 3 Mos. Rolling Avg. Sep. '20 - Jul. '20	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	173	198	-12.6%
Sheets Hot Rolled	138	127	8.2%
Sheets Cold Rolled	100	92	8.1%
Tin Plate	71	73	-3.3%
Bars - Reinforcing	69	89	-22.5%
Plates in Coils	66	57	16.4%
Wire Rods	65	43	52.1%
Oil Country Goods	62	47	32.1%
Bars - Hot Rolled	61	45	33.4%
Wire Drawn	57	52	9.1%
All Other	396	418	-5.3%
TOTAL Finished Imports	1,257	1,242	1.2%

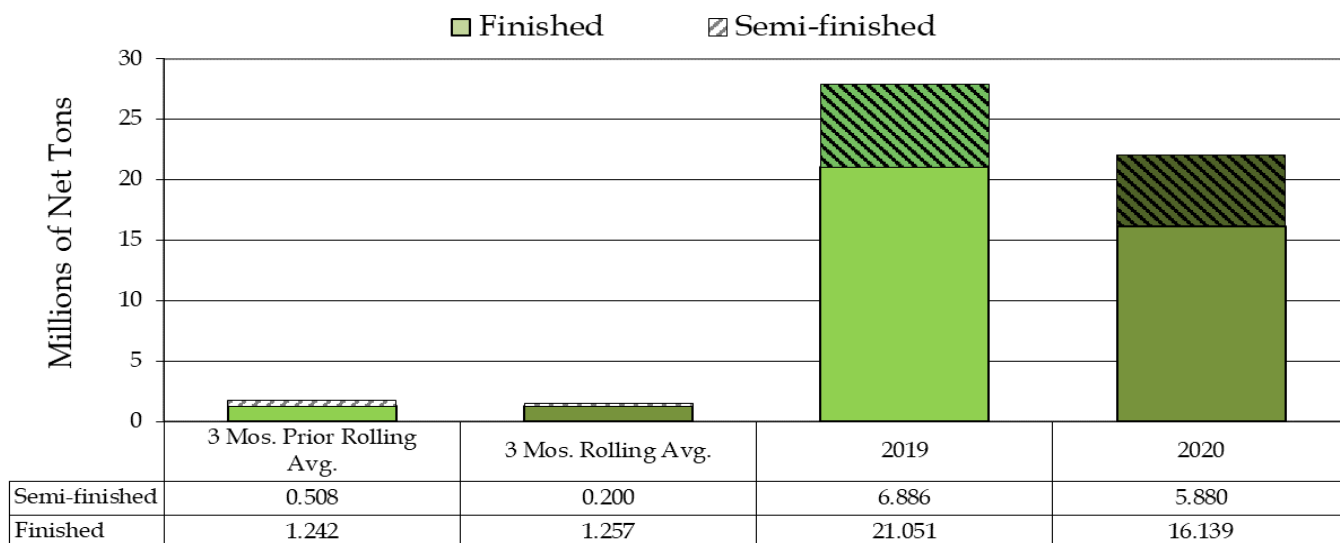
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3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Dec. '20 - Oct. '20	Final 3 Mos. Rolling Avg. Sep. '20 - Jul. '20	Current 3 Months vs. 3 Months Prior % Change
South Korea	165	132	25.6%
Germany	67	49	35.5%
Japan	60	51	17.2%
Netherlands	55	37	48.1%
Turkey	45	35	29.2%
Taiwan	37	43	-14.7%
Brazil	30	43	-28.4%
China	30	38	-19.1%
Vietnam	23	27	-13.4%
United Arab Emirates	21	22	-2.3%
All Other	723	766	-5.6%
TOTAL Finished Imports	1,257	1,242	1.2%

Monthly Imports 2020 vs. 2019



% change finished imports December 2020 vs. December 2019 -1.2%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +1.2%

% change semi-finished imports 2020 vs. 2019 = -14.6%

% change finished imports 2020 vs. 2019 = -23.3%

AISI serves as the voice of the American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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