



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 21% YEAR-TO-DATE THROUGH FEBRUARY
Finished Import Market Share YTD at 16%

Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,505,000 net tons (NT) of steel in February 2020, including 1,344,000 net tons (NT) of finished steel (down 52.2% and 18.4%, respectively, vs. January final data). Through the first two months of 2020, total and finished steel imports are 4,655,000 and 2,992,000 net tons (NT), down 21.3% and 28.7%, respectively, vs. the same period in 2019. Annualized total and finished steel imports in 2020 would be 27.9 and 18.0 million NT, unchanged and down 14.7%, respectively, vs. 2019. Finished steel import market share was an estimated 15% in February and is estimated at 16% over the first two months of 2020.

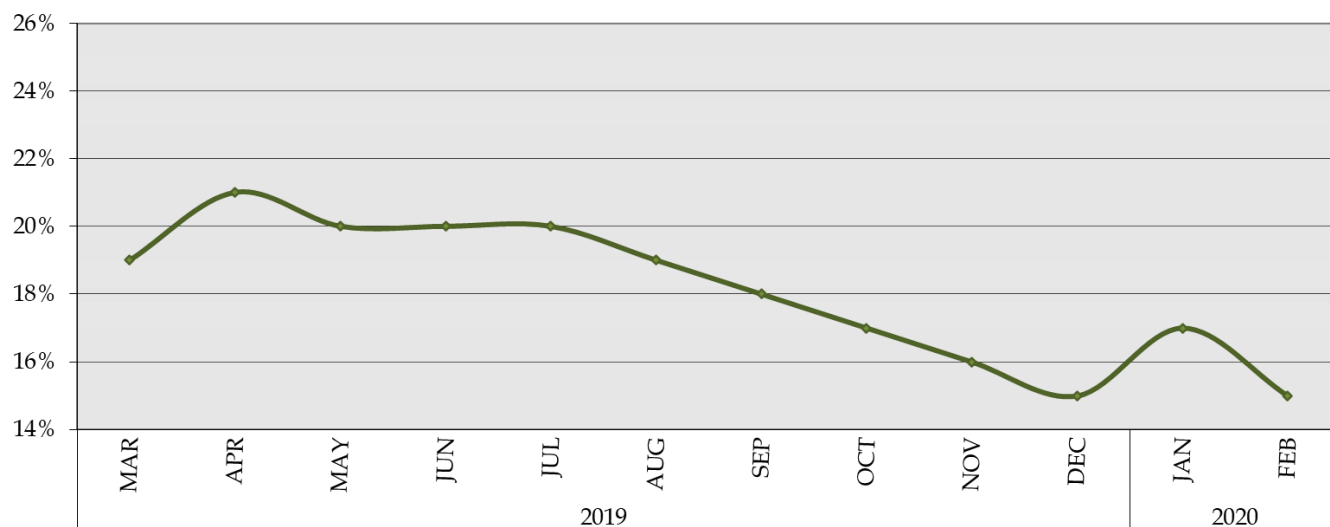
Key finished steel products with a significant import increase in February compared to January are heavy structural shapes (up 57%) and tin plate (up 15%). A product with a significant year-to-date (YTD) increase vs. the same period in 2019 was mechanical tubing (up 12%).

Steel Mill Product	Feb. 2020 Prelim.	Jan. 2020 Final	% var Feb. vs. Jan.	YTD 2020 (2 mo.)	YTD 2019 (2 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs 2019
Sheets & Strip Galv Hot Dipped	190,767	247,054	-22.8%	437,821	469,515	-6.8%	2,626,927	2,437,210	7.8%
Ingots and Billets and Slabs	158,854	1,500,368	-89.4%	1,659,222	1,715,429	-3.3%	9,955,335	6,869,038	44.9%
Sheets Hot Rolled	156,381	173,623	-9.9%	330,005	353,233	-6.6%	1,980,027	1,882,595	5.2%
Sheets Cold Rolled	97,115	142,403	-31.8%	239,518	307,725	-22.2%	1,437,109	1,699,164	-15.4%
Bars - Reinforcing	94,712	106,623	-11.2%	201,335	234,853	-14.3%	1,208,009	1,103,232	9.5%
Oil Country Goods	85,069	128,160	-33.6%	213,229	527,633	-59.6%	1,279,374	2,354,111	-45.7%
Plates in Coils	84,200	85,476	-1.5%	169,676	219,888	-22.8%	1,018,056	1,155,654	-11.9%
Structural Shapes Heavy	64,099	40,764	57.2%	104,863	97,078	8.0%	629,176	550,173	14.4%
Bars - Hot Rolled	57,287	65,423	-12.4%	122,710	157,881	-22.3%	736,259	901,414	-18.3%
Sheets & Strip All Other Metallic	56,325	70,591	-20.2%	126,916	130,881	-3.0%	761,494	692,707	9.9%
Wire Rods	54,622	73,024	-25.2%	127,646	198,080	-35.6%	765,879	943,880	-18.9%
Mechanical Tubing	53,411	64,446	-17.1%	117,857	104,890	12.4%	707,142	583,301	21.2%
Wire Drawn	50,139	60,705	-17.4%	110,845	124,072	-10.7%	665,068	685,618	-3.0%
Tin Plate	48,438	41,962	15.4%	90,400	119,009	-24.0%	542,401	755,956	-28.2%
Standard Pipe	48,002	59,925	-19.9%	107,927	125,697	-14.1%	647,561	707,857	-8.5%
Line Pipe	43,516	71,849	-39.4%	115,365	541,442	-78.7%	692,191	1,820,403	-62.0%
Plates Cut Lengths	30,190	31,043	-2.7%	61,233	133,099	-54.0%	367,400	584,469	-37.1%
All Other	131,511	186,987	-29.7%	318,498	352,545	-9.7%	1,910,989	2,210,462	-13.5%
TOTAL	1,504,640	3,150,426	-52.2%	4,655,066	5,912,949	-21.3%	27,930,396	27,937,243	0.0%
SUBTOTAL Finished Imports	1,344,164	1,648,188	-18.4%	2,992,352	4,195,278	-28.7%	17,954,111	21,051,437	-14.7%

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In February the largest volumes of finished steel imports from offshore were from South Korea (158,000 NT, down 13% from January final), Turkey (73,000 NT, up 44%), Japan (69,000 NT, down 9%), Germany (52,000 NT, up 7%) and Brazil (37,000 NT, down 58%). For the first two months of 2020, the largest offshore suppliers were South Korea (340,000 NT, down 38% vs. the same period in 2019), Japan (146,000 NT, down 37%), Brazil (126,000 NT, down 16%), Turkey (124,000 NT, up 23%) and Germany (100,000 NT, down 54%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

COUNTRY	Feb. 2020 Prelim.	Jan. 2020 Final	% var Feb. vs. Jan.	YTD 2020 (2 mo.)	YTD 2019 (2 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs. '19
South Korea	158	182	-13.0%	340	548	-37.9%	2,042	2,576	-20.7%
Japan	69	76	-9.1%	146	230	-36.7%	874	1,242	-29.6%
Brazil	37	89	-58.2%	126	151	-16.2%	759	534	42.0%
Turkey	73	51	43.7%	124	101	23.0%	742	328	126.4%
Germany	52	49	6.8%	100	216	-53.5%	602	1,043	-42.3%
Taiwan	33	43	-23.8%	76	173	-56.3%	454	830	-45.4%
Spain	7	55	-88.0%	61	68	-10.2%	368	445	-17.3%
Vietnam	26	27	-4.5%	53	147	-63.7%	320	663	-51.7%
All Other	889	1,077	-17.4%	1,966	2,562	-23.3%	11,794	13,391	-11.9%
Total	1,344	1,648	-18.4%	2,992	4,195	-28.7%	17,954	21,051	-14.7%

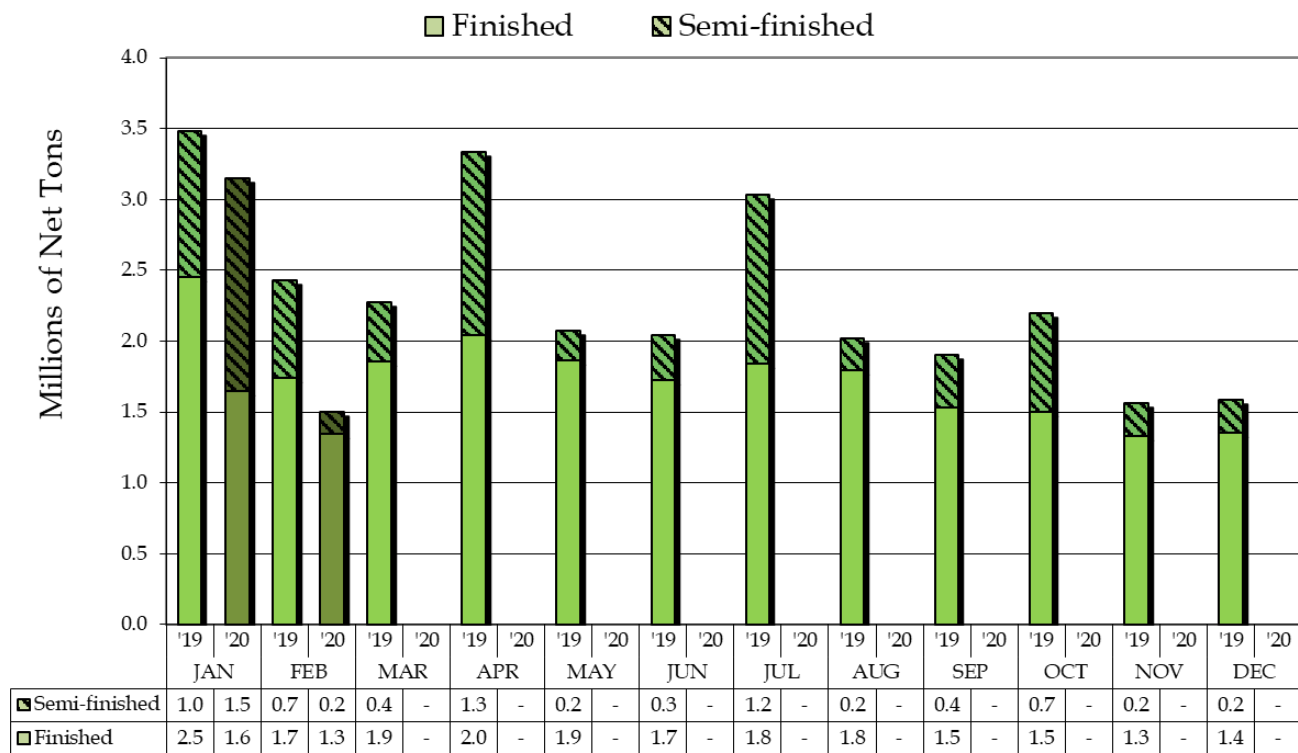
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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE <th>(thousands of net tons)</th>				(thousands of net tons)
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Feb. '20 - Dec. '19	Final 3 Mos. Rolling Avg. Nov. '19 - Sep. '19	Current 3 Months vs. 3 Months Prior % Change	
Sheets & Strip Galv. Hot Dipped	199	193	2.9%	
Sheets Hot Rolled	165	152	8.2%	
Sheets Cold Rolled	127	125	1.8%	
Oil Country Goods	110	133	-17.6%	
Plates in Coils	89	80	10.9%	
Bars - Reinforcing	82	67	23.3%	
Bars - Hot Rolled	63	69	-8.0%	
Line Pipe	62	90	-31.2%	
Wire Rods	57	58	-2.2%	
Mechanical Tubing	54	48	12.5%	
All Other	442	439	0.7%	
TOTAL Finished Imports	1,450	1,454	-0.3%	

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE <th>(thousands of net tons)</th>				(thousands of net tons)
Country	Preliminary 3 Mos. Rolling Avg. Feb. '20 - Dec. '19	Final 3 Mos. Rolling Avg. Nov. '19 - Sep. '19	Current 3 Months vs. 3 Months Prior % Change	
South Korea	169	172	-1.4%	
Japan	71	77	-7.9%	
Germany	60	66	-9.8%	
Brazil	46	36	28.9%	
Turkey	44	33	32.9%	
Taiwan	36	44	-18.4%	
Spain	31	22	40.6%	
Netherlands	30	46	-35.9%	
China	26	26	-0.3%	
Australia	23	14	65.1%	
All Other	915	919	-0.4%	
TOTAL Finished Imports	1,450	1,454	-0.3%	

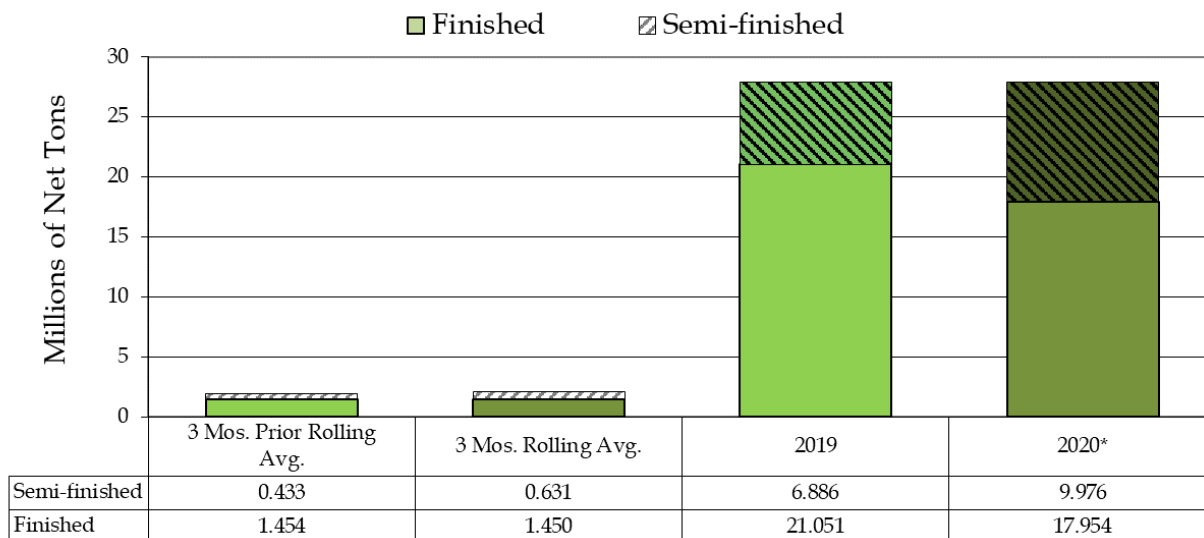
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Monthly Imports 2020 vs. 2019



% change finished imports February 2020 vs. February 2019 -22.9%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -0.3%

% change semi-finished imports 2020 vs. 2019 = +44.9%

% change finished imports 2020 vs. 2019 = -14.7%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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