



**FOR IMMEDIATE RELEASE
August 25, 2020**

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STEEL IMPORTS DOWN 19% YEAR-TO-DATE THROUGH JULY
Finished Import Market Share YTD at 19%

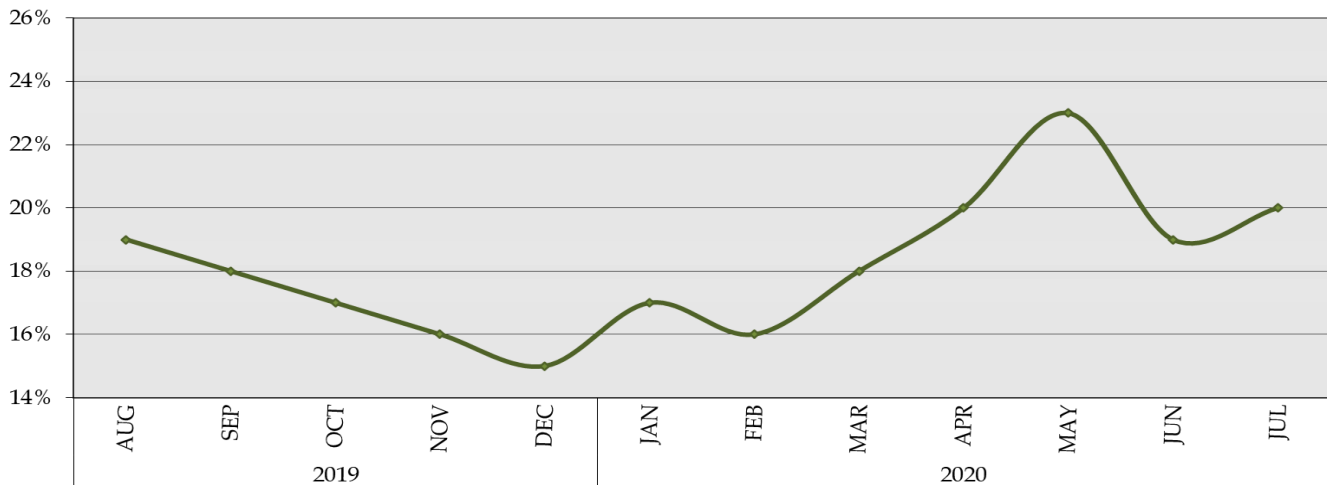
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,690,000 net tons (NT) of steel in July 2020, including 1,367,000 net tons (NT) of finished steel (up 92.0% and 3.6%, respectively, vs. June final data). Through the first seven months of 2020, total and finished steel imports are 15,088,000 and 10,010,000 net tons (NT), down 19.2% and 26.1%, respectively, vs. the same period in 2019. Annualized total and finished steel imports in 2020 would be 25.9 and 17.2 million NT, down 7.4% and 18.5%, respectively, vs. 2019. Finished steel import market share was an estimated 20% in July and is estimated at 19% over the first seven months of 2020.

Key finished steel products with a significant increase in imports in July compared to June are reinforcing bars (up 61%), tin free steel (up 61%), heavy structural shapes (up 51%), tin plate (up 43%) and hot dipped galvanized sheets and strip (up 35%). A product with a significant year-to date (YTD) increase vs. the same period in 2019 was tin free steel (up 29%).

Steel Mill Product	July 2020 Prelim.	June 2020 Final	% var July vs. June	YTD 2020 (7 mo.)	YTD 2019 (7 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs 2019
Ingot and Billets and Slabs	1,322,171	79,735	1558.2%	5,067,286	5,119,648	-1.0%	8,686,776	6,869,038	26.5%
Sheets & Strip Galv Hot Dipped	228,142	168,957	35.0%	1,311,220	1,495,579	-12.3%	2,247,805	2,437,210	-7.8%
Bars - Reinforcing	125,186	77,654	61.2%	732,382	769,095	-4.8%	1,255,511	1,103,232	13.8%
Sheets Hot Rolled	123,241	121,979	1.0%	948,304	1,086,371	-12.7%	1,625,665	1,882,595	-13.6%
Sheets Cold Rolled	99,398	101,813	-2.4%	826,655	1,042,365	-20.7%	1,417,123	1,699,164	-16.6%
Tin Plate	85,950	60,280	42.6%	421,422	484,332	-13.0%	722,438	755,956	-4.4%
Oil Country Goods	68,884	107,707	-36.0%	845,165	1,650,215	-48.8%	1,448,854	2,354,111	-38.5%
Plates in Coils	60,311	58,464	3.2%	494,399	737,689	-33.0%	847,542	1,155,654	-26.7%
Standard Pipe	58,994	55,352	6.6%	391,819	424,937	-7.8%	671,690	707,857	-5.1%
Sheets & Strip All Other Met.	55,840	55,692	0.3%	406,941	449,392	-9.4%	697,612	692,707	0.7%
Line Pipe	55,504	85,849	-35.3%	463,269	1,336,367	-65.3%	794,175	1,820,403	-56.4%
Wire Drawn	53,877	49,919	7.9%	381,731	437,628	-12.8%	654,396	685,618	-4.6%
Bars - Hot Rolled	46,896	52,068	-9.9%	409,859	554,453	-26.1%	702,615	901,414	-22.1%
Wire Rods	42,929	53,160	-19.2%	427,210	650,368	-34.3%	732,360	943,880	-22.4%
Structural Shapes Heavy	38,654	25,544	51.3%	278,930	362,448	-23.0%	478,165	550,173	-13.1%
Tin Free Steel	37,425	23,220	61.2%	199,862	155,434	28.6%	342,620	253,428	35.2%
Mechanical Tubing	36,363	41,931	-13.3%	328,683	347,441	-5.4%	563,457	583,301	-3.4%
All Other	150,436	182,120	-17.4%	1,152,555	1,564,867	-26.3%	1,975,809	2,541,503	-22.3%
TOTAL	2,690,200	1,401,444	92.0%	15,087,690	18,668,629	-19.2%	25,864,611	27,937,243	-7.4%
SUBTOTAL Finished Imports	1,367,297	1,320,028	3.6%	10,009,872	13,538,182	-26.1%	17,159,781	21,051,437	-18.5%

In July the largest volumes of finished steel imports from offshore were from South Korea (158,000 NT, down 15% from June final), Brazil (88,000 NT, up 286%), China (60,000 NT, up 53%), Turkey (52,000 NT, up 76%) and Japan (50,000 NT, down 17%). For the first seven months of 2020, the largest offshore suppliers were South Korea (1,282,000 NT, down 21% vs. the same period in 2019), Japan (484,000 NT, down 40%), Germany (422,000 NT, down 39%), Turkey (375,000 NT, up 80%) and Brazil (373,000 NT, down 6%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)

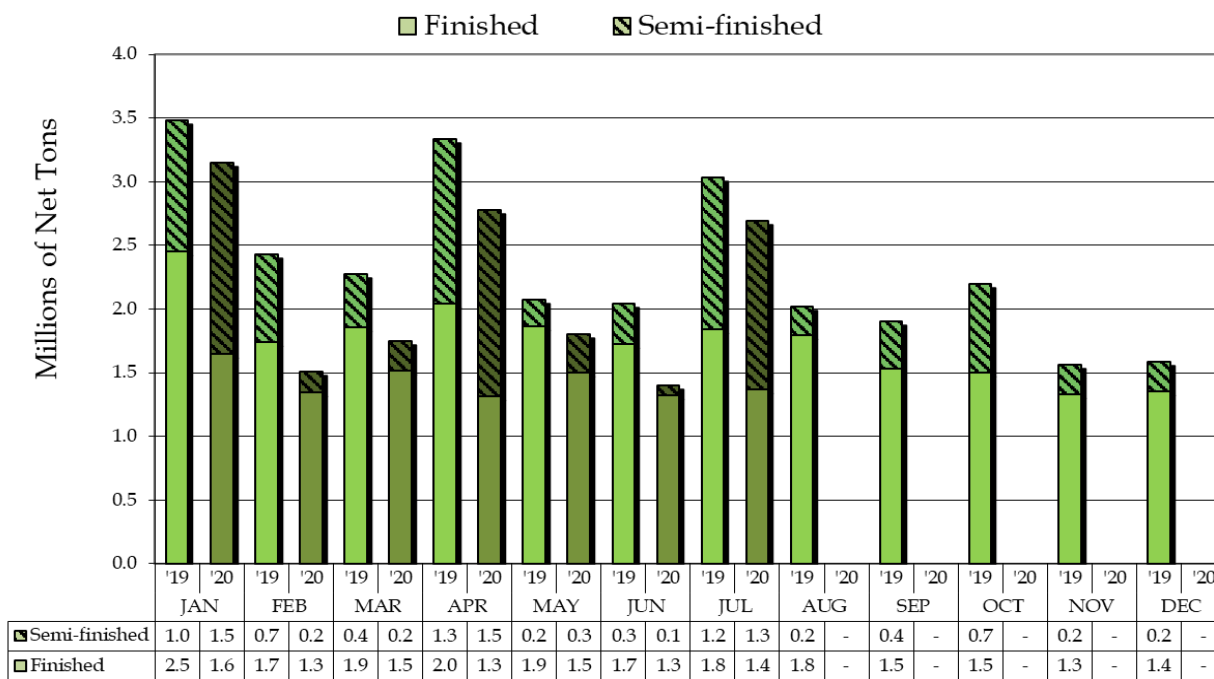
COUNTRY	July 2020 Prelim.	June 2020 Final	% var July vs. June	YTD 2020 (7 mo.)	YTD 2019 (7 mo.)	% var '20 vs. '19	2020 Ann.	2019 12 mo.	% var 2020 vs. '19
South Korea	158	187	-15.2%	1,282	1,629	-21.3%	2,197	2,576	-14.7%
Japan	50	61	-17.1%	484	810	-40.3%	830	1,242	-33.2%
Germany	46	79	-42.2%	422	692	-39.0%	724	1,043	-30.6%
Turkey	52	29	76.2%	375	208	80.1%	642	328	95.9%
Brazil	88	23	285.5%	373	396	-5.9%	639	534	19.7%
Taiwan	37	65	-42.6%	371	607	-38.9%	636	830	-23.4%
China	60	39	53.1%	233	390	-40.3%	399	544	-26.7%
Netherlands	42	34	23.2%	229	302	-23.9%	393	550	-28.5%
All Other	834	803	3.8%	6,242	8,504	-26.6%	10,700	13,405	-20.2%
Total	1,367	1,320	3.6%	10,010	13,538	-26.1%	17,160	21,051	-18.5%

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U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Jul. '20 - May. '20	Final 3 Mos. Rolling Avg. Apr. '20 - Feb. '20	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	178	177	0.8%
Sheets Hot Rolled	122	136	-10.1%
Oil Country Goods	114	125	-8.2%
Sheets Cold Rolled	112	116	-3.5%
Bars - Reinforcing	110	99	10.9%
Tin Plate	74	52	41.4%
Line Pipe	69	61	12.4%
Standard Pipe	61	50	21.6%
Plates in Coils	61	76	-20.0%
Sheets & Strip All Other Met. Ctd.	60	52	13.7%
All Other	435	447	-2.7%
TOTAL Finished Imports	1,396	1,391	0.3%

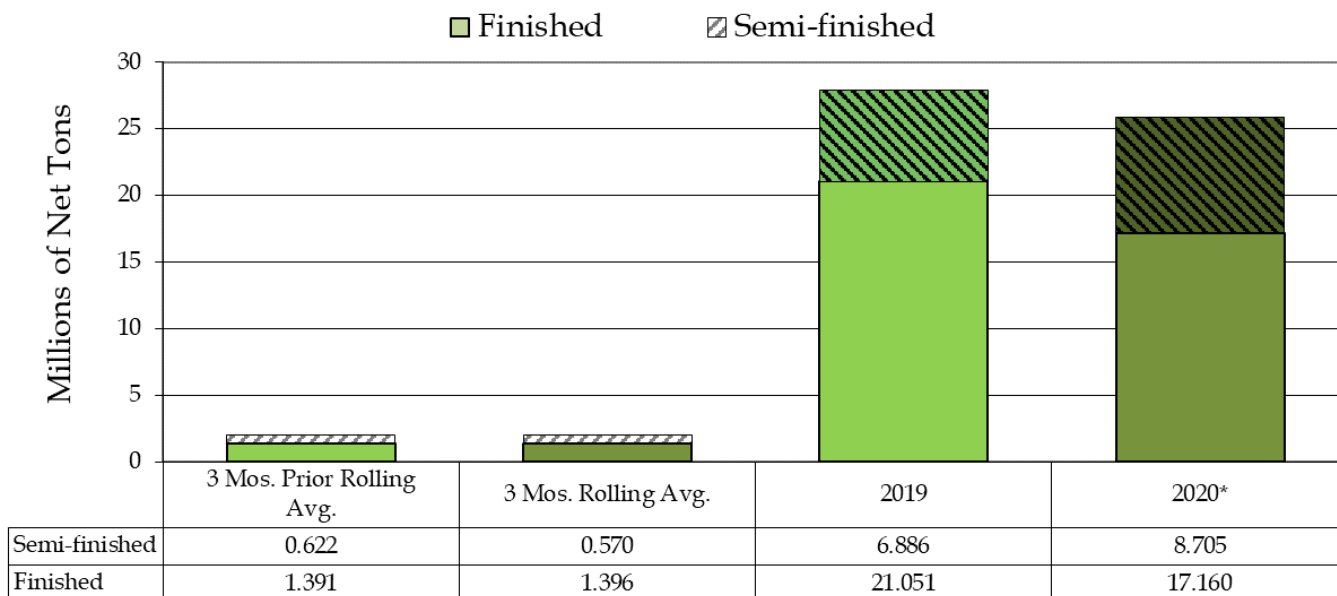
U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS 3 MONTHS ROLLING AVERAGE (thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Jul. '20 - May. '20	Final 3 Mos. Rolling Avg. Apr. '20 - Feb. '20	Current 3 Months vs. 3 Months Prior % Change
South Korea	191	175	9.3%
Japan	71	65	9.8%
Germany	63	61	2.6%
Taiwan	62	47	30.5%
Turkey	55	53	4.8%
Brazil	54	40	34.5%
China	45	24	88.1%
Netherlands	44	29	47.9%
Vietnam	30	27	11.1%
Australia	29	22	33.5%
All Other	752	848	-11.3%
TOTAL Finished Imports	1,396	1,391	0.3%

Monthly Imports 2020 vs. 2019



% change finished imports July 2020 vs. July 2019 -25.9%

3 Month Rolling Averages and 2020 vs. 2019



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = +0.3%

% change semi-finished imports 2020 vs. 2019 = +26.4%

% change finished imports 2020 vs. 2019 = -18.5%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI's membership is comprised of integrated and electric arc furnace steelmakers, and associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISSteel](#)).

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