



FOR IMMEDIATE RELEASE
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STEEL IMPORTS DOWN 14% YEAR-TO-DATE THROUGH AUGUST
Finished Import Market Share YTD at 20%

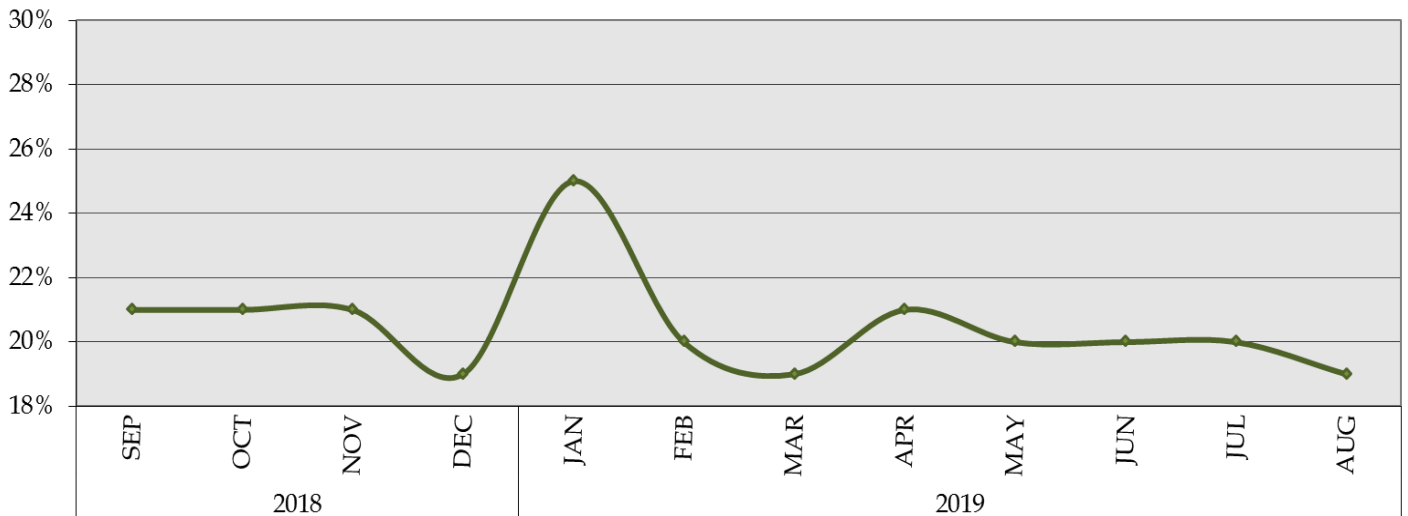
Washington, D.C. – Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 2,000,000 net tons (NT) of steel in August 2019, including 1,783,000 net tons (NT) of finished steel (down 34.0% and 3.4%, respectively, vs. July final data). Through the first eight months of 2019, total and finished steel imports are 20,668,000 and 15,321,000 net tons (NT), down 13.6% and 15.9%, respectively, vs. the same period in 2018. Annualized total and finished steel imports in 2019 would be 31.0 and 23.0 million NT, down 8.1% and 10.6%, respectively, vs. 2018. Finished steel import market share was an estimated 19% in August and is estimated at 20% over the first eight months of 2019.

A key finished steel product with a significant import increase in August compared to July was hot rolled sheets (up 10%).

Steel Mill Product	Aug. 2019 Prelim.	July 2019 Final	% var Aug. vs. July	YTD 2019 (8 mo.)	YTD 2018 (8 mo.)	% var '19 vs. '18	2019 Ann.	2018 12 mo.	% var 2019 vs 2018
Ingots and Billets and Slabs	215,631	1,182,757	-81.8%	5,335,279	5,659,953	-5.7%	8,002,918	8,007,909	-0.1%
Oil Country Goods	182,314	204,153	-10.7%	1,832,530	2,150,877	-14.8%	2,748,794	2,801,554	-1.9%
Sheets & Strip Galv. Hot Dipped	204,436	210,661	-3.0%	1,700,015	2,104,849	-19.2%	2,550,022	3,037,149	-16.0%
Line Pipe	145,671	161,258	-9.7%	1,482,038	1,471,961	0.7%	2,223,057	2,195,926	1.2%
Sheets Hot Rolled	173,764	158,567	9.6%	1,260,136	1,718,896	-26.7%	1,890,204	2,601,208	-27.3%
Sheets Cold Rolled	139,346	130,857	6.5%	1,181,711	1,572,165	-24.8%	1,772,567	2,242,872	-21.0%
Bars - Reinforcing	88,249	93,102	-5.2%	857,344	956,810	-10.4%	1,286,016	1,168,101	10.1%
Plates in Coils	80,982	108,088	-25.1%	818,671	1,058,029	-22.6%	1,228,006	1,566,183	-21.6%
Wire Rods	74,189	86,594	-14.3%	724,557	779,387	-7.0%	1,086,835	1,153,493	-5.8%
Bars - Hot Rolled	74,294	80,172	-7.3%	628,747	869,976	-27.7%	943,120	1,225,618	-23.0%
Tin Plate	75,142	73,824	1.8%	559,474	544,414	2.8%	839,211	769,213	9.1%
Sheets & Strip All Other Metallic	62,621	65,927	-5.0%	512,013	644,429	-20.5%	768,020	933,323	-17.7%
Wire Drawn	56,649	62,882	-9.9%	494,277	540,881	-8.6%	741,416	767,330	-3.4%
Standard Pipe	62,272	67,464	-7.7%	487,209	641,637	-24.1%	730,813	884,528	-17.4%
Plates Cut Lengths	38,636	60,281	-35.9%	434,491	449,967	-3.4%	651,737	659,767	-1.2%
Structural Shapes Heavy	54,066	53,764	0.6%	416,514	448,184	-7.1%	624,771	569,337	9.7%
Mechanical Tubing	45,871	58,353	-21.4%	393,311	469,877	-16.3%	589,967	656,438	-10.1%
All Other	225,530	171,566	31.5%	1,549,976	1,825,947	-15.1%	2,324,964	2,491,311	-6.7%
TOTAL	1,999,663	3,030,270	-34.0%	20,668,292	23,908,241	-13.6%	31,002,438	33,731,257	-8.1%
SUBTOTAL Finished Imports	1,783,269	1,845,208	-3.4%	15,321,451	18,225,042	-15.9%	22,982,176	25,694,317	-10.6%

In August the largest volumes of finished steel imports from offshore were from South Korea (263,000 NT, up 46% from July final), Japan (134,000 NT, up 54%), Germany (75,000 NT, down 1%), Taiwan (61,000 NT, down 28%) and Spain (56,000 NT, up 47%). For the first eight months of 2019, the largest offshore suppliers were South Korea (1,892,000 NT, down 10% vs. the same period in 2018), Japan (944,000 NT, down 3%), Germany (767,000 NT, down 12%), Taiwan (668,000 NT, down 10%) and Vietnam (543,000 NT, down 22%). Below are charts on estimated steel import market share in recent months and on finished steel imports from offshore by country.

Estimated Finished Steel Import Market Share for the Past 12 Months



**U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS
BY COUNTRY OF ORIGIN
(thousands of net tons)**

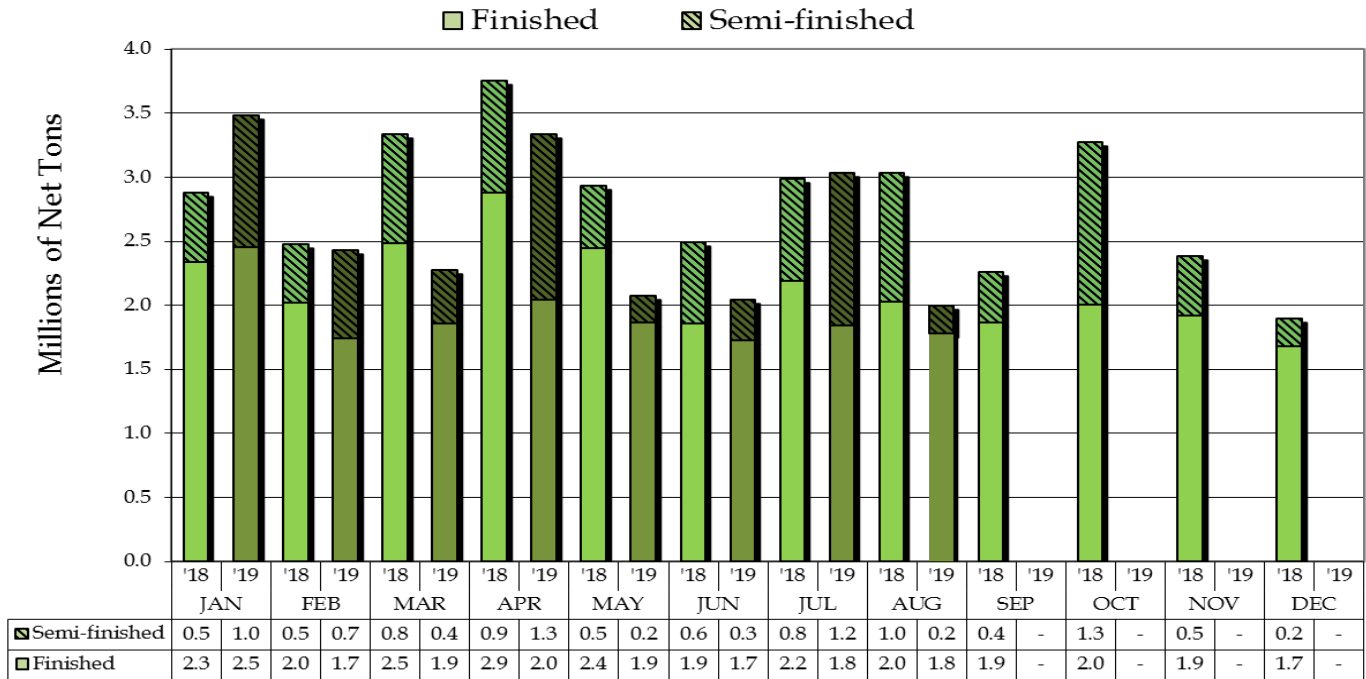
COUNTRY	Aug. 2019 Prelim.	July 2019 Final	% var Aug. vs. July	YTD 2019 (8 mo.)	YTD 2018 (8 mo.)	% var '19 vs. '18	2019 Ann.	2018 12 mo.	% var 2019 vs. '18
South Korea	263	180	46.4%	1,892	2,106	-10.1%	2,838	2,764	2.7%
Japan	134	87	53.6%	944	974	-3.1%	1,416	1,383	2.4%
Germany	75	75	-0.7%	767	870	-11.8%	1,151	1,339	-14.1%
Taiwan	61	84	-27.5%	668	740	-9.8%	1,002	1,069	-6.3%
Vietnam	47	68	-31.3%	543	699	-22.3%	814	1,110	-26.6%
China	51	43	19.8%	441	484	-8.8%	662	696	-4.9%
Brazil	17	80	-78.8%	413	430	-3.9%	620	479	29.3%
Spain	56	38	47.1%	349	235	48.1%	523	321	62.9%
All Other	1,079	1,190	-9.3%	9,304	11,687	-20.4%	13,957	16,533	-15.6%
Total	1,783	1,845	-3.4%	15,321	18,225	-15.9%	22,982	25,694	-10.6%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Steel Mill Product	Preliminary 3 Mos. Rolling Avg. Aug. '19 - Jun. '19	Final 3 Mos. Rolling Avg. May '19 - Mar. '19	Current 3 Months vs. 3 Months Prior % Change
Sheets & Strip Galv. Hot Dipped	198	212	-6.8%
Oil Country Goods	195	240	-18.7%
Sheets Hot Rolled	155	147	5.6%
Line Pipe	144	170	-15.2%
Sheets Cold Rolled	138	153	-10.0%
Bars - Reinforcing	93	114	-18.5%
Plates in Coils	92	107	-13.9%
Tin Plate	81	66	24.2%
Wire Rods	78	97	-19.2%
Bars - Hot Rolled	75	82	-9.3%
All Other	535	535	0.1%
TOTAL Finished Imports	1,785	1,923	-7.2%

U.S. IMPORTS OF FINISHED STEEL MILL PRODUCTS			
3 MONTHS ROLLING AVERAGE			
(thousands of net tons)			
Country	Preliminary 3 Mos. Rolling Avg. Aug. '19 - Jun. '19	Final 3 Mos. Rolling Avg. May '19 - Mar. '19	Current 3 Months vs. 3 Months Prior % Change
Canada	436	375	16.4%
South Korea	202	246	-18.1%
Mexico	162	167	-3.0%
Japan	111	127	-12.5%
Germany	83	100	-16.9%
Taiwan	77	88	-12.2%
Vietnam	58	74	-21.2%
Netherlands	57	40	43.0%
China	50	57	-12.7%
Spain	49	45	9.6%
All Other	499	604	-17.3%
TOTAL Finished Imports	1,785	1,923	-7.2%

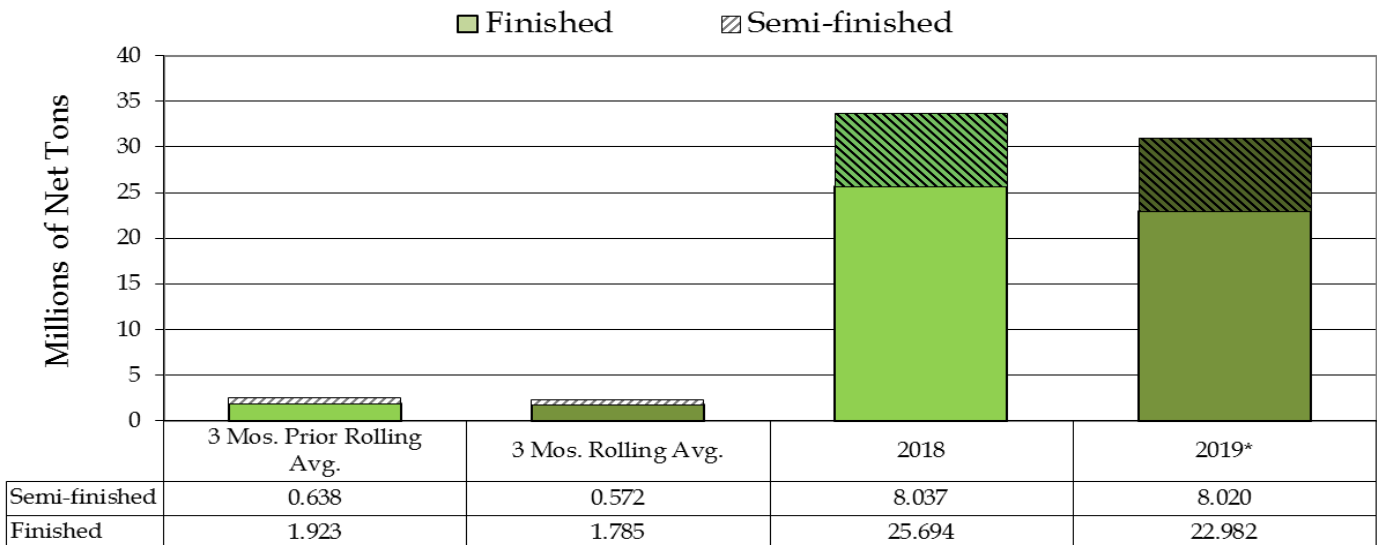
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Monthly Imports 2019 vs. 2018



% change finished imports August 2019 vs. August 2018 -12.0%

3 Month Rolling Averages and 2019 vs. 2018



% change finished imports 3 Mos. Rolling Avg. vs. 3 Mos. Prior = -7.2%

% change semi-finished imports 2019 vs. 2018 = -0.2%

% change finished imports 2019 vs. 2018 = -10.6%

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 18 member companies, including integrated and electric furnace steelmakers, and approximately 120 associate members who are suppliers to or customers of the steel industry. For more news about steel and its applications, view AISI's website at www.steel.org. Follow AISI on [Facebook](#) or Twitter ([@AISISteel](#)).

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